

CALIFORNIA FAIR PLAN ASSOCIATION
DIVISION I - PROPERTY INSURANCE PLAN
STATEMENT OF ASSETS, LIABILITIES & MEMBERS' EQUITY
December 31, 2019

EXHIBIT 1

		NON-ADMITTED	NET ADMITTED
	ASSETS	ASSETS	ASSETS
ASSETS			
INVESTMENTS	\$ 81,076,374	-	\$ 81,076,374
CASH & CASH EQUIVALENTS	56,429,690	-	56,429,690
FURNITURE & EQUIPMENT	369,173	369,173	-
COMPUTER SOFTWARE	1,945,769	1,945,769	-
PREPAID REINSURANCE PREMIUMS	1,249,427	1,249,427	-
RENT DEPOSIT	7,831	7,831	-
PREMIUM RECEIVABLE - NET	17,896,928	2,429	17,894,499
ACCRUED INVESTMENT INCOME	119,397	-	119,397
MUTUAL FUNDS-457(b)	55,410	-	55,410
OTHER ASSETS	127,592	-	127,592
TOTAL ASSETS	<u>\$ 159,277,591</u>	<u>\$ 3,574,629</u>	<u>\$ 155,702,962</u>
LIABILITIES AND MEMBER'S EQUITY			
RESERVES FOR:			
UNPAID LOSSES			\$ 36,052,124
UNPAID LOSS ADJUSTMENT			5,645,240
UNEARNED PREMIUMS			<u>125,493,677</u>
			167,191,041
PAYABLES FOR:			
COMMISSIONS PAYABLE			3,119,470
UNAPPLIED & ADVANCE PREMIUMS			4,020,153
UNPAID GENERAL EXPENSES			496,120
PENSION & POST RETIREMENT BENEFIT ACCRUAL			5,112,791
DEFERRED COMPENSATION-457(b)			55,785
OTHER LIABILITIES			<u>1,548,991</u>
			14,353,310
TOTAL LIABILITIES			<u>181,544,351</u>
MEMBERS' EQUITY (DEFICIT):			
2015 COMBINED PROPERTY POOL			16,391,278
2016 COMBINED PROPERTY POOL			23,547,208
2017 COMBINED PROPERTY POOL			11,019,048
2018 COMBINED PROPERTY POOL			(87,289,852)
2019 COMBINED PROPERTY POOL			17,988,915
2020 COMBINED PROPERTY POOL			<u>(7,497,987)</u>
TOTAL MEMBERS' EQUITY (DEFICIT)			<u>(25,841,389)</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY			<u>\$ 155,702,962</u>

CALIFORNIA FAIR PLAN ASSOCIATION
DIV I - PROPERTY INSURANCE PLAN
STATEMENT OF INCOME AND EQUITY ACCOUNT
FISCAL YEAR 2020
For the Three Months Ending December 31, 2019

EXHIBIT 2

	QUARTER	YEAR-TO-DATE
UNDERWRITING INCOME:		
NET PREMIUMS EARNED	\$ 46,113,829	\$ 46,113,829
DEDUCTIONS:		
DIRECT LOSSES INCURRED	21,539,274	21,539,274
DIRECT LOSS EXPENSES INCURRED	1,376,403	1,376,403
TOTAL LOSSES & LOSS ADJ EXP INCURRED	22,915,677	22,915,677
OPERATING EXPENSES INCURRED	10,308,957	10,308,957
TOTAL DEDUCTIONS	33,224,634	33,224,634
NET UNDERWRITING INCOME	12,889,195	12,889,195
OTHER INCOME:		
NET INVESTMENT INCOME	513,198	513,198
NET INCOME	\$ 13,402,393	\$ 13,402,393
STATEMENT OF MEMBER'S EQUITY (DEFICIT):		
MEMBERS' DEFICIT - BEGINNING	\$ (39,188,012)	\$ (39,188,011)
NET INCOME	13,402,393	13,402,393
CHANGE IN NON-ADMITTED ASSETS	(55,771)	(55,771)
MEMBERS' DEFICIT - ENDING	\$ (25,841,390)	\$ (25,841,389)

CALIFORNIA FAIR PLAN ASSOCIATION
DIV I - PROPERTY INSURANCE PLAN
MEMBERS' ACCOUNT
FISCAL YEAR 2020
For the Three Months Ending December 31, 2019

EXHIBIT 3A

	QUARTER POOL YEAR							YEAR-TO-DATE POOL YEAR						
	2015	2016	2017	2018	2019	2020	TOTAL	2015	2016	2017	2018	2019	2020	TOTAL
INCOME RECEIVED:														
DIRECT WRITTEN PREMIUMS	\$ -	\$ -	\$ -	\$ -	\$ (2,767,860)	\$71,012,753	\$ 68,244,893	\$ -	\$ -	\$ -	\$ -	\$ (2,767,860)	\$71,012,753	\$ 68,244,893
REINSURANCE CEDED	-	-	-	-	(1,954,683)	(390,937)	(2,345,619)	-	-	-	-	(1,954,683)	(390,937)	(2,345,619)
NET WRITTEN PREMIUMS	-	-	-	-	(4,722,542)	70,621,816	65,899,274	-	-	-	-	(4,722,542)	70,621,816	65,899,274
INTEREST RECEIVED	41,905	61,305	31,870	-	343,818	77,129	556,028	41,905	61,305	31,870	-	343,818	77,129	556,028
TOTAL INCOME	41,905	61,305	31,870	-	(4,378,724)	70,698,945	66,455,302	41,905	61,305	31,870	-	(4,378,724)	70,698,945	66,455,302
EXPENSES PAID:														
LOSSES	(87,123)	695	338,617	3,916,598	11,699,851	550,130	16,418,768	(87,123)	695	338,617	3,916,598	11,699,851	550,130	16,418,768
LOSS ADJUSTMENT														
EXPENSES	24,147	4,202	68,011	492,091	640,434	147,518	1,376,403	24,147	4,202	68,011	492,091	640,434	147,518	1,376,403
COMMISSIONS	-	-	-	-	(270,554)	6,572,931	6,302,377	-	-	-	-	(270,554)	6,572,931	6,302,377
OPERATING EXPENSES	-	-	-	-	-	3,967,948	3,967,948	-	-	-	-	-	3,967,948	3,967,948
TOTAL EXPENSES PAID	(62,976)	4,897	406,627	4,408,690	12,069,731	11,238,527	28,065,496	(62,976)	4,897	406,627	4,408,690	12,069,731	11,238,527	28,065,496
NET CASH CHANGE	104,881	56,408	(374,757)	(4,408,690)	(16,448,455)	59,460,418	38,389,806	104,881	56,408	(374,757)	(4,408,690)	(16,448,455)	59,460,418	38,389,806
CHANGE IN RESERVES:														
UNPAID LOSSES	77,131	59,008	1,464,926	4,194,976	(9,666,336)	(1,250,210)	(5,120,506)	77,131	59,008	1,464,926	4,194,976	(9,666,336)	(1,250,210)	(5,120,506)
OPERATING EXPENSES	-	-	-	-	-	(38,632)	(38,632)	-	-	-	-	-	(38,632)	(38,632)
UNEARNED PREMIUMS	-	-	-	-	42,035,463	(61,820,908)	(19,785,445)	-	-	-	-	42,035,463	(61,820,908)	(19,785,445)
NET RESERVE CHANGE	77,131	59,008	1,464,926	4,194,976	32,369,127	(63,109,750)	(24,944,582)	77,131	59,008	1,464,926	4,194,976	32,369,127	(63,109,750)	(24,944,582)
OTHER CHANGES:														
CHANGE IN ACCRUED														
INTEREST	(5,951)	(8,505)	(5,625)	-	(48,388)	25,638	(42,830)	(5,951)	(8,505)	(5,625)	-	(48,388)	25,638	(42,830)
NET OTHER CHANGES	(5,951)	(8,505)	(5,625)	-	(48,388)	25,638	(42,830)	(5,951)	(8,505)	(5,625)	-	(48,388)	25,638	(42,830)
CHANGE IN MEMBERS'														
EQUITY	176,062	106,912	1,084,544	(213,714)	15,872,283	(3,623,694)	13,402,393	176,062	106,912	1,084,544	(213,714)	15,872,283	(3,623,694)	13,402,393
MEMBERS' EQUITY (DEFICIT) -														
BEG	16,215,216	23,440,297	9,934,505	(87,076,139)	(1,701,891)	-	(39,188,012)	16,215,216	23,440,297	9,934,504	(87,076,138)	(1,701,890)	-	(39,188,011)
CHANGE IN NON ADMITTED														
ASSETS					3,818,522	(3,874,293)	(55,771)					3,818,522	(3,874,293)	(55,771)
MEMBERS' EQUITY (DEFICIT) -														
END	\$16,391,278	\$23,547,209	\$11,019,049	\$ (87,289,853)	\$17,988,914	\$ (7,497,987)	\$ (25,841,389)	\$16,391,278	\$23,547,208	\$11,019,048	\$ (87,289,852)	\$17,988,915	\$ (7,497,987)	\$ (25,841,389)

CALIFORNIA FAIR PLAN ASSOCIATION

EXHIBIT 4A

DIV I - PROPERTY INSURANCE PLAN

STATISTICAL REPORT OF PREMIUMS

FISCAL YEAR 2020

For the Three Months Ending December 31, 2019

	QUARTER			YEAR-TO-DATE		
	POOL YEAR			POOL YEAR		
	2019	2020	TOTAL	2019	2020	TOTAL
PREMIUMS WRITTEN:						
FIRE	\$ (2,466,393)	\$ 64,906,926	\$ 62,440,533	\$ (2,466,393)	\$ 64,906,926	\$ 62,440,533
ALLIED LINES	(301,467)	6,105,827	5,804,360	(301,467)	6,105,827	5,804,360
TOTAL PREMIUMS WRITTEN	(2,767,860)	71,012,753	68,244,893	(2,767,860)	71,012,753	68,244,893
REINSURANCE CEDED:						
FIRE	(1,602,840)	(320,568)	(1,923,408)	(1,602,840)	(320,568)	(1,923,408)
ALLIED LINES	(351,843)	(70,369)	(422,212)	(351,843)	(70,369)	(422,212)
TOTAL REINSURANCE CEDED	(1,954,683)	(390,937)	(2,345,620)	(1,954,683)	(390,937)	(2,345,620)
CHANGE IN UNEARNED PREMIUMS:						
FIRE	37,981,784	(56,510,700)	(18,528,916)	37,981,784	(56,510,700)	(18,528,916)
ALLIED LINES	4,053,679	(5,310,207)	(1,256,528)	4,053,679	(5,310,207)	(1,256,528)
TOTAL CHANGE IN UNEARNED PREMIUMS	42,035,463	(61,820,907)	(19,785,444)	42,035,463	(61,820,907)	(19,785,444)
NET EARNED PREMIUMS:						
FIRE	33,912,551	8,075,658	41,988,209	33,912,551	8,075,658	41,988,209
ALLIED LINES	3,400,369	725,251	4,125,620	3,400,369	725,251	4,125,620
NET EARNED PREMIUMS	\$ 37,312,920	\$ 8,800,909	\$ 46,113,829	\$ 37,312,920	\$ 8,800,909	\$ 46,113,829

CALIFORNIA FAIR PLAN ASSOCIATION

EXHIBIT 4B

DIV I - PROPERTY INSURANCE PLAN

STATISTICAL REPORT OF LOSSES

FISCAL YEAR 2020

For the Three Months Ending December 31, 2019

	QUARTER POOL YEAR							YEAR-TO-DATE POOL YEAR						
	2015	2016	2017	2018	2019	2020	TOTAL	2015	2016	2017	2018	2019	2020	TOTAL
DIRECT LOSSES PAID:														
FIRE	\$ 36,877	\$ (480)	\$ 338,617	\$3,856,575	\$11,277,407	\$ 544,222	\$16,053,218	\$ 36,877	\$ (480)	\$ 338,617	\$3,856,575	\$11,277,407	\$ 544,222	\$16,053,218
ALLIED LINES	(124,000)	1,175	-	60,024	422,444	5,908	365,551	(124,000)	1,175	-	60,024	422,444	5,908	365,551
TOTAL DIRECT LOSSES PAID	(87,123)	695	338,617	3,916,599	11,699,851	550,130	16,418,769	(87,123)	695	338,617	3,916,599	11,699,851	550,130	16,418,769
CEDED LOSSES PAID:														
TOTAL CEDED LOSSES PAID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET LOSSES PAID:														
FIRE	36,877	(480)	338,617	3,856,575	11,277,407	544,222	16,053,218	36,877	(480)	338,617	3,856,575	11,277,407	544,222	16,053,218
ALLIED LINES	(124,000)	1,175	-	60,024	422,444	5,908	365,551	(124,000)	1,175	-	60,024	422,444	5,908	365,551
TOTAL NET LOSSES PAID	(87,123)	695	338,617	3,916,599	11,699,851	550,130	16,418,769	(87,123)	695	338,617	3,916,599	11,699,851	550,130	16,418,769
CHANGE IN LOSS RESERVES:														
FIRE	(77,131)	(52,257)	(1,073,164)	(4,137,839)	9,517,430	1,099,024	5,276,063	(77,131)	(52,257)	(1,073,164)	(4,137,839)	9,517,430	1,099,024	5,276,063
ALLIED LINES	-	(6,751)	(391,763)	(57,137)	148,907	151,186	(155,558)	-	(6,751)	(391,763)	(57,137)	148,907	151,186	(155,558)
TOTAL CHANGE IN LOSS RESERVES	(77,131)	(59,008)	(1,464,927)	(4,194,976)	9,666,337	1,250,210	5,120,505	(77,131)	(59,008)	(1,464,927)	(4,194,976)	9,666,337	1,250,210	5,120,505
NET LOSSES INCURRED:														
FIRE	(40,254)	(52,737)	(734,547)	(281,264)	20,794,837	1,643,246	21,329,281	(40,254)	(52,737)	(734,547)	(281,264)	20,794,837	1,643,246	21,329,281
ALLIED LINES	(124,000)	(5,576)	(391,763)	2,887	571,351	157,094	209,993	(124,000)	(5,576)	(391,763)	2,887	571,351	157,094	209,993
NET LOSSES INCURRED	\$(164,254)	\$(58,313)	\$(1,126,310)	\$ (278,377)	\$21,366,188	\$ 1,800,340	\$21,539,274	\$(164,254)	\$(58,313)	\$(1,126,310)	\$ (278,377)	\$21,366,188	\$ 1,800,340	\$21,539,274

CALIFORNIA FAIR PLAN ASSOCIATION
DIV I - PROPERTY INSURANCE PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FISCAL YEAR 2020
For the Three Months Ending December 31, 2019

EXHIBIT 4C

	QUARTER POOL YEAR							YEAR-TO-DATE POOL YEAR						
	2015	2016	2017	2018	2019	2020	TOTAL	2015	2016	2017	2018	2019	2020	TOTAL
DIRECT LOSS ADJUSTMENT PAID														
FIRE	\$ 13,108	\$ 6,136	\$ 64,912	\$ 415,350	\$ 539,839	\$ 131,639	\$1,170,984	\$ 13,108	\$ 6,136	\$ 64,912	\$ 415,350	\$ 539,839	\$ 131,639	\$1,170,984
ALLIED LINES	11,039	(1,934)	3,098	76,740	100,595	15,881	205,419	11,039	(1,934)	3,098	76,740	100,595	15,881	205,419
TOTAL DIRECT LOSS ADJ EXP PAID	24,147	4,202	68,010	492,090	640,434	147,520	1,376,403	24,147	4,202	68,010	492,091	640,434	147,520	1,376,403
CEDED LOSS ADJUSTMENT PAID														
TOTAL CEDED LOSS ADJ EXP PAID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET LOSS ADJUSTMENT PAID														
FIRE	13,108	6,136	64,912	415,350	539,839	131,639	1,170,984	13,108	6,136	64,912	415,350	539,839	131,639	1,170,984
ALLIED LINES	11,039	(1,934)	3,098	76,740	100,595	15,881	205,419	11,039	(1,934)	3,098	76,740	100,595	15,881	205,419
TOTAL NET LOSS ADJ EXP PAID	24,147	4,202	68,010	492,090	640,434	147,520	1,376,403	24,147	4,202	68,010	492,090	640,434	147,520	1,376,403
CHANGE IN LOSS ADJ RES														
TOTAL CHANGE IN LOSS ADJ RESERVES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LOSS ADJ EXP INCURRED														
FIRE	13,108	6,136	64,912	415,350	539,839	131,639	1,170,984	13,108	6,136	64,912	415,350	539,839	131,639	1,170,984
ALLIED LINES	11,039	(1,934)	3,098	76,740	100,595	15,881	205,419	11,039	(1,934)	3,098	76,740	100,595	15,881	205,419
TOTAL LOSS ADJ INCURRED	\$ 24,147	\$ 4,202	\$ 68,010	\$ 492,090	\$ 640,434	\$ 147,520	\$1,376,403	\$ 24,147	\$ 4,202	\$ 68,010	\$ 492,090	\$ 640,434	\$ 147,520	\$1,376,403

CALIFORNIA FAIR PLAN ASSOCIATION
DIV I - PROPERTY INSURANCE PLAN
RESERVES EXHIBIT
FISCAL YEAR 2020

	SEPTEMBER 30, 2019						DECEMBER 31, 2019						
	POOL YEAR						POOL YEAR						
	2015	2016	2017	2018	2019	TOTAL	2015	2016	2017	2018	2019	2020	TOTAL
UNEARNED PREMIUM RESERVES:													
FIRE	\$ -	\$ -	\$ -	\$ 0	\$ 96,060,114	\$ 96,060,114	\$ -	\$ -	\$ -	\$ -	\$ 58,078,330	\$ 56,510,700	\$ 114,589,030
ALLIED LINES	-	-	-	0	9,648,118	9,648,118	-	-	-	-	5,594,439	5,310,207	10,904,646
TOTAL UNEARNED PREM RESERVES	-	-	-	0	105,708,232	105,708,232	-	-	-	-	63,672,769	61,820,907	125,493,676
LOSS RESERVES: CASE													
FIRE	\$ 77,132	\$ 77,258	\$ 1,787,556	\$ 14,787,670	\$ 9,272,880	\$ 26,002,497	\$ 1	\$ 25,001	\$ 714,391	\$ 10,649,831	\$ 18,790,309	\$ 1,099,024	\$ 31,278,557
ALLIED LINES	-	6,752	391,761	518,546	638,041	1,555,101	-	1	-	461,410	786,948	151,186	1,399,545
TOTAL	77,132	84,010	2,179,317	15,306,216	9,910,921	27,557,597	1	25,002	714,391	11,111,241	19,577,257	1,250,210	32,678,102
LOSS RESERVES: IBNR													
FIRE	14,494	93,819	204,249	576,570	1,576,228	\$ 2,465,360	14,494	93,819	204,249	576,570	1,576,228	-	2,465,360
ALLIED LINES	-	12,625	63,196	213,027	619,812	908,660	-	12,625	63,196	213,027	619,812	-	908,660
TOTAL	14,494	106,444	267,445	789,597	2,196,040	3,374,020	14,494	106,444	267,445	789,597	2,196,040	-	3,374,020
TOTAL LOSS RESERVES:													
FIRE	91,626	171,077	1,991,805	15,364,240	10,849,108	28,467,857	14,495	118,820	918,640	11,226,401	20,366,537	1,099,024	33,743,917
ALLIED LINES	-	19,377	454,957	731,573	1,257,853	2,463,761	-	12,626	63,196	674,437	1,406,760	151,186	2,308,205
TOTAL LOSS RESERVES	91,626	190,454	2,446,762	16,095,813	12,106,961	30,931,617	14,495	131,446	981,836	11,900,838	21,773,297	1,250,210	36,052,122
LOSS EXPENSE RESERVES:													
FIRE	16,520	70,273	401,318	2,876,513	1,001,574	4,366,198	16,520	70,273	401,318	2,876,513	1,001,574	-	4,366,198
ALLIED LINES	-	127,409	261,877	389,890	499,866	1,279,042	-	127,409	261,877	389,890	499,866	-	1,279,042
TOTAL LOSS EXPENSE RESERVES	\$ 16,520	\$ 197,682	\$ 663,195	\$ 3,266,403	\$ 1,501,440	\$ 5,645,240	\$ 16,520	\$ 197,682	\$ 663,195	\$ 3,266,403	\$ 1,501,440	\$ -	\$ 5,645,240

CALIFORNIA FAIR PLAN ASSOCIATION
DIV I - PROPERTY INSURANCE PLAN
CATASTROPHE LOSSES REPORT
DATE OF LOSS THROUGH DECEMBER 31, 2019

POOL YEAR	CATASTROPHE	DATE OF LOSS	LOSSES		ALLOCATED LOSS ADJ EXPENSE	
			OUTSTANDING	PAID	OUTSTANDING	PAID
2019	GETTY FIRE	OCT 2019	\$ 1,483,744	\$ 2,711,338	\$ 72	\$ 2,384
2020	GETTY FIRE	OCT 2019	75,000	10,035	-	-
2019	KINCADE FIRE	OCT 2019	1,960,547	326,082	38	1,250
2020	KINCADE FIRE	OCT 2019	160,052	455,660	65	2,150
2019	SADDLERIDGE FIRE	OCT 2019	1,578,139	1,897,385	1,437	47,886
2020	SADDLERIDGE FIRE	OCT 2019	13,894	-	23	760
2019	TICK FIRE	OCT 2019	779,201	1,222,448	357	11,904
2020	TICK FIRE	OCT 2019	174,200	44,627	29	961
2018	CAMP FIRE	DIRECT	586,226	28,118,939	20,592	686,415
		CEDED		(15,734,860)		(369,214)
		NET SUBTOTAL	586,226	12,384,079		317,201
2019	CAMP FIRE	DIRECT	334,856	2,810,066	3,736	124,517
		CEDED		(1,582,945)		(64,961)
		NET SUBTOTAL	334,856	1,227,121		59,556
TOTAL	CAMP FIRE	DIRECT	921,082	30,929,005	24,328	810,932
		CEDED	-	(17,317,805)		(434,175)
		NET TOTAL	921,082	13,611,200	24,328	376,757
2018	WOOLSEY FIRE	DIRECT	7,546,449	174,514,342	49,431	1,647,688
		CEDED		(97,661,811)		(790,720)
		NET SUBTOTAL	7,546,449	76,852,531		856,968
2019	WOOLSEY FIRE	DIRECT	2,418,717	27,435,881	7,523	250,767
		CEDED		(14,995,583)		(121,381)
		NET SUBTOTAL	2,418,717	12,440,298		129,386
TOTAL	WOOLSEY FIRE	DIRECT	9,965,166	201,950,223	56,954	1,898,455
		CEDED	-	(112,657,394)		(912,101)
		NET TOTAL	9,965,166	89,292,829	56,954	986,354