

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY
COMPARATIVE INCOME STATEMENT AND EQUITY ACCOUNT

<u>DESCRIPTION</u>	<u>3 MONTHS ENDING 3/31/2020</u>	<u>PERCENT PREMIUMS EARNED</u>	<u>3 MONTHS ENDING 3/31/2019</u>	<u>PERCENT PREMIUMS EARNED</u>
<u>UNDERWRITING INCOME:</u>				
PREMIUMS WRITTEN	40,998		43,390	
PREMIUMS EARNED	<u>46,492</u>		<u>47,519</u>	
<u>DEDUCTIONS:</u>				
LOSSES INCURRED	56,293	121.08	(139,218)	(292.97)
LOSS EXPENSE INCURRED	11,339	24.39	(8,887)	(18.70)
COMMISSIONS	831	1.79	1,532	3.22
OPERATING EXPENSES INCURRED	33,251	71.52	38,968	82.01
PREMIUM TAXES INCURRED	599	1.29	836	1.76
TOTAL DEDUCTIONS	<u>102,313</u>	<u>220.07</u>	<u>(106,769)</u>	<u>(224.69)</u>
NET UNDERWRITING GAIN (LOSS)	<u>(55,821)</u>		<u>154,288</u>	
<u>OTHER INCOME OR (OUTGO)</u>				
NET INVESTMENT INCOME	4,843		3,556	A
MISCELLANEOUS INCOME	<u>100</u>		<u>76</u>	A
TOTAL OTHER INCOME OR (OUTGO)	<u>4,943</u>		<u>3,632</u>	
<u>EQUITY ACCOUNT:</u>				
BEGINNING MEMBERS EQUITY (DEFICIT)	2,209,252		2,268,313	
NET INCOME OR (LOSS)	(50,878)		157,920	
CHANGE IN MINIMUM PENSION LIABILITY	-		-	
CHANGE IN APRB	-		-	
UNASSIGNED FUNDS (PENSION)	-		-	
UNASSIGNED FUNDS (ACCUM POST RET BEN)	-		-	
CHANGE IN ASSETS NOT ADMITTED	762		1,417	
CHANGES TO PENSION & APRB REPORTING	-		-	
PRIOR PERIOD ENTRY PER AUDIT	-		-	
NET ASSESSMENTS OR (DISTRIBUTIONS)	<u>-</u>		<u>-</u>	
ENDING MEMBERS' EQUITY (DEFICIT)	<u><u>2,159,136</u></u>		<u><u>2,427,650</u></u>	

A - Note that the above amounts from prior year have been reclassified to conform to current year presentation.

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY
COMPARATIVE BALANCE SHEETS FOR THE
PERIODS ENDED

<u>DESCRIPTION</u>	<u>3/31/2020</u>	<u>3/31/2019</u>	<u>CHANGE</u>
<u>ASSETS:</u>			
CASH	1,220,354	1,446,070 A	(225,716)
BONDS	1,228,554	1,210,755 A	17,799
INSTALLMENT PREMIUM RECEIVABLE	3,852	7,820	(3,968)
PRODUCER COMMISSION RECEIVABLE	-	-	-
ASSESSMENT RECEIVABLE	-	-	-
MISCELLANEOUS RECEIVABLES	85	1,784	(1,699)
	<u>2,452,845</u>	<u>2,666,429</u>	<u>(213,584)</u>
TOTAL ASSETS			
<u>LIABILITIES AND EQUITY:</u>			
<u>RESERVE FOR</u>			
UNEARNED PREMIUM	95,909	101,933	(6,024)
ADVANCED PREMIUM	-	-	-
UNPAID LOSSES	112,272	72,945	39,327
UNPAID LOSS ADJUSTMENT EXPENSE	8,398	6,233	2,165
UNPAID PREMIUM TAXES	782	836	(54)
<u>OPERATING EXPENSES:</u>			
ACCRUED EXPENSE & ACCTS PAYABLE	20,988	25,612	(4,624)
PENSION LIABILITY	-	-	-
JIA MANAGEMENT FEES	51,824	28,370	23,454
DISTRIBUTION PAYABLE	-	-	-
OTHER	-	-	-
AMOUNTS WITHHELD FOR OTHERS	3,536	2,850	686
	<u>293,709</u>	<u>238,779</u>	<u>54,930</u>
TOTAL LIABILITIES			
MEMBERS' EQUITY (DEFICIT)	<u>2,159,136</u>	<u>2,427,650</u>	<u>(268,514)</u>
TOTAL LIABILITIES AND EQUITY	<u>2,452,845</u>	<u>2,666,429</u>	<u>(213,584)</u>

A - Note that the above amount from prior year have been reclassified to conform to current year presentation.

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY
BALANCE SHEET
March 31, 2020

<u>DESCRIPTION</u>	<u>LEDGER ASSETS</u>	<u>NON-LEDGER ASSETS</u>	<u>ASSETS NOT ADMITTED</u>	<u>ADMITTED ASSETS</u>
ASSETS:				
CASH	1,220,354			1,220,354
BONDS	1,228,554			1,228,554
INSTALLMENT PREMIUM RECEIVABLE	3,921		69	3,852
PRODUCER COMMISSION RECEIVABLE	-			-
PREPAID EXPENSES	15,282		15,282	-
ASSESSMENT RECEIVABLE	-			-
MISCELLANEOUS RECEIVABLE	85			85
TOTAL ASSETS	2,468,196	-	15,351	2,452,845
 LIABILITIES AND EQUITY:				
<u>RESERVE FOR</u>				
UNEARNED PREMIUM				95,909
ADVANCED PREMIUM				-
UNPAID LOSSES				112,272
UNPAID LOSS ADJUSTMENT EXPENSE				8,398
UNPAID PREMIUM TAXES				782
OPERATING EXPENSES:				
ACCRUED EXPENSE				20,988
PENSION LIABILITY				-
JIA MANAGEMENT FEES				51,824
DISTRIBUTION PAYABLE				-
OTHER				-
AMOUNTS WITHHELD FOR OTHERS				3,536
TOTAL LIABILITIES				293,709
MEMBERS' EQUITY (DEFICIT)				2,159,136
TOTAL LIABILITIES AND EQUITY				2,452,845

EXHIBIT 2

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY
 INCOME STATEMENT AND EQUITY ACCOUNT
 March 31, 2020

<u>DESCRIPTION</u>	<u>QUARTER</u>	<u>YEAR-TO-DATE</u>
<u>UNDERWRITING INCOME:</u>		
PREMIUMS EARNED	<u>46,492</u>	<u>46,492</u>
<u>DEDUCTIONS:</u>		
LOSSES INCURRED	56,293	56,293
LOSS EXPENSES INCURRED	11,339	11,339
COMMISSIONS	831	831
OPERATING EXPENSES INCURRED	33,251	33,251
PREMIUM TAXES INCURRED	<u>599</u>	<u>599</u>
TOTAL DEDUCTIONS	<u>102,313</u>	<u>102,313</u>
NET UNDERWRITING GAIN OR (LOSS)	<u>(55,821)</u>	<u>(55,821)</u>
<u>OTHER INCOME OR (OUTGO):</u>		
NET INVESTMENT INCOME	4,843	4,843 A
MISCELLANEOUS INCOME	<u>100</u>	<u>100</u> A
TOTAL OTHER INCOME OR (OUTGO)	<u>4,943</u>	<u>4,943</u>
<u>EQUITY ACCOUNT:</u>		
BEGINNING MEMBERS' EQUITY (DEFICIT)	2,209,252	2,209,252
NET INCOME OR (LOSS)	(50,878)	(50,878)
CHANGE IN MINIMUM PENSION LIABILITY	-	-
UNASSIGNED FUNDS (PENSION)	-	-
UNASSIGNED FUNDS (ACCUM POST RET BEN)	-	-
CHANGE IN ASSETS NOT ADMITTED	762	762
PRIOR PERIOD CHANGE PER AUDIT	-	-
NET ASSESSMENTS OR (DISTRIBUTIONS)	<u>-</u>	<u>-</u>
NET CHANGE IN EQUITY	<u>(50,116)</u>	<u>(50,116)</u>
ENDING MEMBERS' EQUITY (DEFICIT)	<u><u>2,159,136</u></u>	<u><u>2,159,136</u></u>

A - Note that the above amounts from prior year have been reclassified to conform to current year presentation.

District Of Columbia Property Insurance Facility
Members' Account
The Quarter and Year Ending March 31, 2020

Exhibit 3A

Item	Description	Quarter-To-Date						Total	Year-To-Date						Total
		Policy Year							Policy Year						
		2016	2017	2018	2019	2020	2021		2016	2017	2018	2019	2020	2021	
<u>Income Received:</u>															
1	Premiums Written				(1,435)	42,433	40,998				(1,435)	42,433	40,998		
2	Interest					4,843	4,843					4,843	4,843		
3	Miscellaneous					100	100					100	100		
4	Total Income Received	-	-	-	(1,435)	47,376	45,941	-	-	-	(1,435)	47,376	45,941		
<u>Expenses Paid:</u>															
5	Losses			11,556	4,687	-	16,243			11,556	4,687	-	16,243		
6	Loss Adjustment Expenses			3,344	3,521	1,842	8,707			3,344	3,521	1,842	8,707		
7	Commissions				(36)	867	831				(36)	867	831		
8	Operating Expenses				27,716	1,825	29,541				27,716	1,825	29,541		
9	Premium Taxes				1,296		1,296				1,296		1,296		
10	Total Expenses Paid	-	-	14,900	37,184	4,534	56,618	-	-	14,900	37,184	4,534	56,618		
11	Net Cash Income	-	-	(14,900)	(38,619)	42,842	(10,677)	-	-	(14,900)	(38,619)	42,842	(10,677)		
<u>Underwriting Reserves</u>															
<u>Deduct Ending Reserves For:</u>															
12	Losses			69,711	39,057	3,504	112,272			69,711	39,057	3,504	112,272		
13	Loss Adjustment Expense			4,573	3,311	514	8,398			4,573	3,311	514	8,398		
14	Operating Expenses				32,593	40,219	72,812				32,593	40,219	72,812		
15	Premium Taxes				85	697	782				85	697	782		
16	Unearned Premiums				52,233	43,676	95,909				52,233	43,676	95,909		
<u>Add Beginning Reserves For:</u>															
17	Losses			55,175	17,047		72,222			55,175	17,047		72,222		
18	Loss Adjustment Expense			3,619	2,147		5,766			3,619	2,147		5,766		
19	Operating Expenses				69,102		69,102				69,102		69,102		
20	Premium Taxes				1,479		1,479				1,479		1,479		
21	Unearned Premiums				94,244	7,159	101,403				94,244	7,159	101,403		
22	Change In Underwriting Reserves	-	-	(15,490)	56,740	(81,451)	(40,201)	-	-	(15,490)	56,740	(81,451)	(40,201)		
<u>Other Reserve Changes</u>															
<u>Deduct Beginning Reserves For:</u>															
23	Accrued Investment Interest						-						-		
24	Additional Minimum Pension Liab.	(228,970)	23,820	22,977	18,714		(163,459)	(228,970)	23,820	22,977	18,714		(163,459)		
25	Accum Post Ret Benefits	(3,455)	3,455				-	(3,455)	3,455				-		
26	Non-Admitted Assets				(16,113)		(16,113)				(16,113)		(16,113)		
<u>Add Ending Reserves For:</u>															
27	Accrued Investment Interest						-						-		
28	Pension: Unassigned Funds (new methc	(228,970)	23,820	22,977	18,714		(163,459)	(228,970)	23,820	22,977	18,714		(163,459)		
29	Accum Post Ret Ben: Unassigned Funds	(3,455)	3,455				-	(3,455)	3,455				-		
30	Non-Admitted Assets					(15,351)	(15,351)					(15,351)	(15,351)		
31	Change In Pension Liability	-	-	-	-	-	-	-	-	-	-	-	-		
32	Change in Accum Post Ret Ben						-						-		
33	Change in Non-Admitted Asset				16,113	(15,351)	762				16,113	(15,351)	762		
34	Assessments or (Distributions)														
35	Changes to Pension per SSAP 102														
36	Changes Accum Post Ret Benefits per SSAP 92														
37	Change In Members' Equity	-	-	(30,390)	34,234	(53,960)	(50,116)	-	-	(30,390)	34,234	(53,960)	(50,116)		
38	Beginning Members' Equity (Deficit)	(228,939)	1,006,806	(298,539)	(108,125)		371,203	(228,939)	1,006,806	(298,539)	(108,125)		371,203		
39	Beginning Policy Year Rollover	1,838,049					1,838,049	1,838,049					1,838,049		
40	Ending Members' Equity (Deficit)	1,609,110	1,006,806	(328,929)	(73,891)	(53,960)	2,159,136	1,609,110	1,006,806	(328,929)	(73,891)	(53,960)	2,159,136		

District Of Columbia Property Insurance Facility
Statistical Report Of Premiums
The Quarter and Year Ending March 31, 2020

Exhibit 4A

Item	Description	Quarter-To-Date						Year-To-Date							
		Policy Year					ADVANCE	Total	Policy Year					ADVANCE	Total
		2016	2017	2018	2019	2020			2021	2016	2017	2018	2019		
<u>Premiums Written</u>															
1	Fire				(2,500)	23,709		21,209				(2,500)	23,709		21,209
2	Allied Lines				(300)	2,801		2,501				(300)	2,801		2,501
3	Homeowners				1,365	15,923		17,288				1,365	15,923		17,288
4	Total	-	-	-	(1,435)	42,433	-	40,998	-	-	-	(1,435)	42,433	-	40,998
<u>Beginning Unearned Premiums</u>															
5	Fire				43,379	2,183		45,562				43,379	2,183		45,562
6	Allied Lines				4,955	479		5,434				4,955	479		5,434
7	Homeowners				45,910	4,497		50,407				45,910	4,497		50,407
8	Total	-	-	-	94,244	7,159	-	101,403	-	-	-	94,244	7,159	-	101,403
<u>Ending Unearned Premiums</u>															
9	Fire				21,644	23,538		45,182				21,644	23,538		45,182
10	Allied Lines				2,327	2,932		5,259				2,327	2,932		5,259
11	Homeowners				28,262	17,206		45,468				28,262	17,206		45,468
12	Total	-	-	-	52,233	43,676	-	95,909	-	-	-	52,233	43,676	-	95,909
<u>Earned Premiums</u>															
13	Fire				19,235	2,354	-	21,589				19,235	2,354	-	21,589
14	Allied Lines				2,328	348	-	2,676				2,328	348	-	2,676
15	Homeowners				19,013	3,214	-	22,227				19,013	3,214	-	22,227
16	Total	-	-	-	40,576	5,916	-	46,492	-	-	-	40,576	5,916	-	46,492

District Of Columbia Property Insurance Facility
Statistical Report Of Losses
The Quarter and Year Ending March 31, 2020

Exhibit 4B

Item	Description	Quarter-To-Date					Total	Year-To-Date					Total
		Policy Year						Policy Year					
		2016	2017	2018	2019	2020		2016	2017	2018	2019	2020	
<u>Paid Losses</u>													
1	Fire	-	-	-	-	-	-	-	-	-	-	-	
2	Allied Lines	-	-	-	-	-	-	-	-	-	-	-	
3	Homeowners	-	-	11,556	4,687	-	16,243	-	-	11,556	4,687	-	16,243
4	Total	-	-	11,556	4,687	-	16,243	-	-	11,556	4,687	-	16,243
<u>Ending Loss Reserves</u>													
5	Fire	-	-	-	32,355	1,823	34,178	-	-	-	32,355	1,823	34,178
6	Allied Lines	-	-	-	723	328	1,051	-	-	-	723	328	1,051
7	Homeowners	-	-	69,711	5,979	1,353	77,043	-	-	69,711	5,979	1,353	77,043
8	Total	-	-	69,711	39,057	3,504	112,272	-	-	69,711	39,057	3,504	112,272
<u>Beginning Loss Reserves</u>													
9	Fire	-	-	-	6,018	-	6,018	-	-	-	6,018	-	6,018
10	Allied Lines	-	-	-	1,049	-	1,049	-	-	-	1,049	-	1,049
11	Homeowners	-	-	55,175	9,980	-	65,155	-	-	55,175	9,980	-	65,155
12	Total	-	-	55,175	17,047	-	72,222	-	-	55,175	17,047	-	72,222
<u>Incurred Losses</u>													
13	Fire	-	-	-	26,337	1,823	28,160	-	-	-	26,337	1,823	28,160
14	Allied Lines	-	-	-	(326)	328	2	-	-	-	(326)	328	2
15	Homeowners	-	-	26,092	686	1,353	28,131	-	-	26,092	686	1,353	28,131
16	Total	-	-	26,092	26,697	3,504	56,293	-	-	26,092	26,697	3,504	56,293
<u>Ending IBNR Loss Reserves</u>													
17	Fire	-	-	-	4,355	1,823	6,178	-	-	-	4,355	1,823	6,178
18	Allied Lines	-	-	-	723	328	1,051	-	-	-	723	328	1,051
19	Homeowners	-	-	-	4,651	1,353	6,004	-	-	-	4,651	1,353	6,004
20	Total (Included In Item 8)	-	-	-	9,729	3,504	13,233	-	-	-	9,729.00	3,504	13,233
<u>Beginning IBNR Loss Reserves</u>													
21	Fire	-	-	-	6,018	-	6,018	-	-	-	6,018	-	6,018
22	Allied Lines	-	-	-	1,050	-	1,050	-	-	-	1,050	-	1,050
23	Homeowners	-	-	-	5,980	-	5,980	-	-	-	5,980	-	5,980
24	Total (Included In Item 12)	-	-	-	13,048	-	13,048	-	-	-	13,048	-	13,048

District Of Columbia Property Insurance Facility
Statistical Report Of Loss Adjustment Expenses
The Quarter and Year Ending March 31, 2020

Exhibit 4C

Item	Description	Quarter-To-Date					Total	Year-To-Date					Total
		Policy Year						Policy Year					
		2016	2017	2018	2019	2020		2016	2017	2018	2019	2020	
<u>Paid Loss Expenses</u>													
1	Fire		-	-	549	924	1,473		-	-	549	924	1,473
2	Allied Lines		-	-	20	175	195		-	-	20	175	195
3	Homeowners		-	3,344	2,952	743	7,039		-	3,344	2,952	743	7,039
4	Total	-	-	3,344	3,521	1,842	8,707	-	-	3,344	3,521	1,842	8,707
<u>Ending Loss Expense Reserves</u>													
5	Fire		-	-	2,397	238	2,635		-	-	2,397.00	238	2,635
6	Allied Lines		-	-	216	98	314		-	-	216.00	98	314
7	Homeowners		-	4,573	698	178	5,449		-	4,573.00	698	178	5,449
8	Total	-	-	4,573	3,311	514	8,398	-	-	4,573.00	3,311	514	8,398
<u>Beginning Loss Expense Reserves</u>													
9	Fire		-	-	786	-	786		-	-	786	-	786
10	Allied Lines		-	-	315	-	315		-	-	315	-	315
11	Homeowners		-	3,619	1,046	-	4,665		-	3,619	1,046	-	4,665
12	Total	-	-	3,619	2,147	-	5,766	-	-	3,619	2,147	-	5,766
<u>Incurred Loss Expenses</u>													
13	Fire		-	-	2,160	1,162	3,322		-	-	2,160	1,162	3,322
14	Allied Lines		-	-	(79)	273	194		-	-	(79)	273	194
15	Homeowners		-	4,298	2,604	921	7,823		-	4,298	2,604	921	7,823
16	Total	-	-	4,298	4,685	2,356	11,339	-	-	4,298	4,685	2,356	11,339

District Of Columbia Property Insurance Facility
 Computation Of Case & IBNR Loss Reserves As Of
 March 31, 2020
 Policy Year

<u>Loss Case Reserves</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
Fire	-	-	-	-	28,000	-	28,000
Allied Lines	-	-	-	-	-	-	-
Homeowners	-	-	-	69,711	1,328	-	71,039
Total	-	-	-	69,711	29,328	-	99,039

<u>Loss IBNR Reserves</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
Fire	-	-	-	-	4,355	1,823	6,178
Allied Lines	-	-	-	-	723	328	1,051
Homeowners	-	-	-	-	4,651	1,353	6,004
Total	-	-	-	-	9,729	3,504	13,233

<u>Total Loss Reserves</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
Fire	-	-	-	-	32,355	1,823	34,178
Allied Lines	-	-	-	-	723	328	1,051
Homeowners	-	-	-	69,711	5,979	1,353	77,043
Total	-	-	-	69,711	39,057	3,504	112,272

District Of Columbia Property Insurance Facility
 Computation Of Allocated And Unallocated Loss Adjustment Expense Reserves
 March 31, 2020
 Policy Year

Loss Adjustment Expense Reserves		<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	Allocated <u>Total</u>	Unallocated <u>Total</u>	LOB <u>Total</u>
<u>Allocated:</u>										
Fire - Case	2.65%	-	-	-	-	742	-	742		
Fire - IBNR	5.30%	-	-	-	-	231	97	328		1,070
Allied - Case	10.28%	-	-	-	-	-	-	-		
Allied - IBNR	20.55%	-	-	-	-	148	67	215		215
Homeowners - Case	2.83%	-	-	-	1,973	38	-	2,011		
Homeowners - IBNR	5.66%	-	-	-	-	263	77	340		2,351
Subtotal		-	-	-	1,973	1,422	241	3,636		3,636
<u>Unallocated:</u>										
Fire - Case	3.88%	-	-	-	-	1,086	-		1,086	
Fire - IBNR	7.76%	-	-	-	-	338	141		479	1,565
Allied - Case	4.71%	-	-	-	-	-	-		-	
Allied - IBNR	9.41%	-	-	-	-	68	31		99	99
Homeowners - Case	3.73%	-	-	-	2,600	50	-		2,650	
Homeowners - IBNR	7.46%	-	-	-	-	347	101		448	3,098
Subtotal		-	-	-	2,600	1,889	273		4,762	4,762
Total		-	-	-	4,573	3,311	514			8,398

Summary By Line

Expense Reserves	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
Fire	-	-	-	-	2,397	238	2,635
Allied Lines	-	-	-	-	216	98	314
Homeowners	-	-	-	4,573	698	178	5,449
Total	-	-	-	4,573	3,311	514	8,398