

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY
COMPARATIVE INCOME STATEMENT AND EQUITY ACCOUNT

<u>DESCRIPTION</u>	<u>9 MONTHS ENDING 9/30/2018</u>	<u>PERCENT PREMIUMS EARNED</u>	<u>9 MONTHS ENDING 9/30/2017</u>	<u>PERCENT PREMIUMS EARNED</u>
<u>UNDERWRITING INCOME:</u>				
PREMIUMS WRITTEN	146,444		151,207	
PREMIUMS EARNED	<u>157,379</u>		<u>170,940</u>	
<u>DEDUCTIONS:</u>				
LOSSES INCURRED	429,879	273.15	466,224	272.74
LOSS EXPENSE INCURRED	14,718	9.35	49,975	29.24
COMMISSIONS	5,225	3.32	5,490	3.21
OPERATING EXPENSES INCURRED	139,931	88.91	200,594	117.35
PREMIUM TAXES INCURRED	2,490	1.58	2,570	1.50
TOTAL DEDUCTIONS	<u>592,243</u>	<u>376.32</u>	<u>724,853</u>	<u>424.04</u>
NET UNDERWRITING GAIN (LOSS)	<u>(434,864)</u>		<u>(553,913)</u>	
<u>OTHER INCOME OR (OUTGO)</u>				
NET INVESTMENT INCOME	-		-	
MISCELLANEOUS INCOME	<u>4,431</u>		<u>3,236</u>	
TOTAL OTHER INCOME OR (OUTGO)	<u>4,431</u>		<u>3,236</u>	
<u>EQUITY ACCOUNT:</u>				
BEGINNING MEMBERS EQUITY (DEFICIT)	630,322		1,498,009	
NET INCOME OR (LOSS)	(430,433)		(550,677)	
CHANGE IN MINIMUM PENSION LIABILITY	-		-	
CHANGE IN APRB	-		-	
UNASSIGNED FUNDS (PENSION)	-		-	
UNASSIGNED FUNDS (ACCUM POST RET BEN)	-		-	
CHANGE IN ASSETS NOT ADMITTED	(623)		1,260	
CHANGES TO PENSION & APRB REPORTING	-		-	
PRIOR PERIOD ENTRY PER AUDIT	-		-	
NET ASSESSMENTS OR (DISTRIBUTIONS)	<u>2,123,751</u>		<u>-</u>	
ENDING MEMBERS' EQUITY (DEFICIT)	<u><u>2,323,017</u></u>		<u><u>948,592</u></u>	

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY
COMPARATIVE BALANCE SHEETS FOR THE
PERIODS ENDED

<u>DESCRIPTION</u>	<u>9/30/2018</u>	<u>9/30/2017</u>	<u>CHANGE</u>
<u>ASSETS:</u>			
CASH	2,912,928	1,622,936	1,289,992
INSTALLMENT PREMIUM RECEIVABLE	7,924	10,669	(2,745)
PRODUCER COMMISSION RECEIVABLE	-	-	-
ASSESSMENT RECEIVABLE	-	-	-
MISCELLANEOUS RECEIVABLES	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u>2,920,852</u>	<u>1,633,605</u>	<u>1,287,247</u>
<u>LIABILITIES AND EQUITY:</u>			
RESERVE FOR			
UNEARNED PREMIUM	101,536	114,917	(13,381)
UNPAID LOSSES	410,571	397,156	13,415
UNPAID LOSS ADJUSTMENT EXPENSE	28,081	27,304	777
UNPAID PREMIUM TAXES	876	503	373
OPERATING EXPENSES:			
ACCRUED EXPENSE & ACCTS PAYABLE	17,805	22,824	(5,019)
POST RETIREMENT BENEFITS	-	39,866	(39,866)
PENSION LIABILITY	25,808	40,636	(14,828)
JIA MANAGEMENT FEES	9,361	38,256	(28,895)
DISTRIBUTION PAYABLE	-	-	-
OTHER	-	-	-
AMOUNTS WITHHELD FOR OTHERS	3,797	3,551	246
	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES	<u>597,835</u>	<u>685,013</u>	<u>(87,178)</u>
MEMBERS' EQUITY (DEFICIT)	<u>2,323,017</u>	<u>948,592</u>	<u>1,374,425</u>
	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES AND EQUITY	<u>2,920,852</u>	<u>1,633,605</u>	<u>1,287,247</u>

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY
BALANCE SHEET
September 30, 2018

<u>DESCRIPTION</u>	<u>LEDGER ASSETS</u>	<u>NON-LEDGER ASSETS</u>	<u>ASSETS NOT ADMITTED</u>	<u>ADMITTED ASSETS</u>
ASSETS:				
CASH	2,912,928			2,912,928
INSTALLMENT PREMIUM RECEIVABLE	8,316		392	7,924
PRODUCER COMMISSION RECEIVABLE	-			-
PREPAID EXPENSES	2,250		2,250	-
ASSESSMENT RECEIVABLE	-			-
MISCELLANEOUS RECEIVABLE	-			-
TOTAL ASSETS	<u>2,923,494</u>	<u>-</u>	<u>2,642</u>	<u>2,920,852</u>
 LIABILITIES AND EQUITY:				
<u>RESERVE FOR</u>				
UNEARNED PREMIUM				101,536
UNPAID LOSSES				410,571
UNPAID LOSS ADJUSTMENT EXPENSE				28,081
UNPAID PREMIUM TAXES				876
OPERATING EXPENSES:				
ACCRUED EXPENSE				17,805
POST RETIREMENT BENEFITS				-
PENSION LIABILITY				25,808
JIA MANAGEMENT FEES				9,361
DISTRIBUTION PAYABLE				-
OTHER				-
AMOUNTS WITHHELD FOR OTHERS				<u>3,797</u>
TOTAL LIABILITIES				<u>597,835</u>
MEMBERS' EQUITY (DEFICIT)				<u>2,323,017</u>
TOTAL LIABILITIES AND EQUITY				<u>2,920,852</u>

EXHIBIT 2

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY
INCOME STATEMENT AND EQUITY ACCOUNT

September 30, 2018

<u>DESCRIPTION</u>	<u>QUARTER</u>	<u>YEAR-TO-DATE</u>
<u>UNDERWRITING INCOME:</u>		
PREMIUMS EARNED	<u>52,482</u>	<u>157,379</u>
<u>DEDUCTIONS:</u>		
LOSSES INCURRED	23,896	429,879
LOSS EXPENSES INCURRED	5,816	14,718
COMMISSIONS	1,622	5,225
OPERATING EXPENSES INCURRED	26,075	139,931
PREMIUM TAXES INCURRED	<u>680</u>	<u>2,490</u>
TOTAL DEDUCTIONS	<u>58,089</u>	<u>592,243</u>
NET UNDERWRITING GAIN OR (LOSS)	<u>(5,607)</u>	<u>(434,864)</u>
<u>OTHER INCOME OR (OUTGO):</u>		
NET INVESTMENT INCOME	-	-
MISCELLANEOUS INCOME	<u>3,706</u>	<u>4,431</u>
TOTAL OTHER INCOME OR (OUTGO)	<u>3,706</u>	<u>4,431</u>
<u>EQUITY ACCOUNT:</u>		
BEGINNING MEMBERS' EQUITY (DEFICIT)	2,324,238	630,322
NET INCOME OR (LOSS)	(1,901)	(430,433)
CHANGE IN MINIMUM PENSION LIABILITY	-	-
UNASSIGNED FUNDS (PENSION)	-	-
UNASSIGNED FUNDS (ACCUM POST RET BEN)	-	-
CHANGE IN ASSETS NOT ADMITTED	680	(623)
PRIOR PERIOD CHANGE PER AUDIT	-	-
NET ASSESSMENTS OR (DISTRIBUTIONS)	<u>-</u>	<u>2,123,751</u>
NET CHANGE IN EQUITY	<u>(1,221)</u>	<u>1,692,695</u>
ENDING MEMBERS' EQUITY (DEFICIT)	<u><u>2,323,017</u></u>	<u><u>2,323,017</u></u>

District Of Columbia Property Insurance Facility
Members' Account
The Quarter and Year Ending September 30, 2018

Exhibit 3A

Item	Description	Quarter-To-Date						Total	Year-To-Date						Total
		Policy Year							Policy Year						
		2014	2015	2016	2017	2018	2019		2014	2015	2016	2017	2018	2019	
<u>Income Received:</u>															
1	Premiums Written				(596)	40,594	39,998				(4,021)	150,465		146,444	
2	Interest														
3	Miscellaneous				3,614	92	3,706				3,581	850		4,431	
4	Total Income Received				3,018	40,686	43,704				(440)	151,315		150,875	
<u>Expenses Paid:</u>															
5	Losses				18,188	4,503	22,691			53,527	624,074	5,073		682,674	
6	Loss Adjustment Expenses			85	2,853	3,119	6,057			3,405	19,530	8,351		31,286	
7	Commissions				(1)	1,623	1,622				(133)	5,358		5,225	
8	Operating Expenses	(7,796)	(3,740)	(2,033)	6,000	48,303	40,734		(7,796)	(3,740)	(2,033)	49,223	116,050	151,704	
9	Premium Taxes						-					3,115		3,115	
10	Total Expenses Paid	(7,796)	(3,740)	(1,948)	27,040	57,548	71,104		(7,796)	(3,740)	54,899	692,694	137,947	874,004	
11	Net Cash Income	7,796	3,740	1,948	(24,022)	(16,862)	(27,400)		7,796	3,740	(54,899)	(693,134)	13,368	(723,129)	
<u>Underwriting Reserves</u>															
<u>Deduct Ending Reserves For:</u>															
12	Losses			34,011	353,578	22,982	410,571			34,011	353,578	22,982		410,571	
13	Loss Adjustment Expense			2,232	23,462	2,387	28,081			2,232	23,462	2,387		28,081	
14	Operating Expenses				(300)	41,035	40,735				(300)	41,035		40,735	
15	Premium Taxes			170		706	876			170		706		876	
16	Unearned Premiums				7,054	94,482	101,536				7,054	94,482		101,536	
<u>Add Beginning Reserves For:</u>															
17	Losses			34,011	363,234	12,121	409,366			70,328	593,038			663,366	
18	Loss Adjustment Expense			2,232	24,652	1,438	28,322			4,613	40,036			44,649	
19	Operating Expenses				9,100	46,294	55,394				52,508			52,508	
20	Premium Taxes			170		26	196			170	1,331			1,501	
21	Unearned Premiums				27,788	86,232	114,020				108,573	3,898		112,471	
22	Change In Underwriting Reserves			-	40,980	(15,481)	25,499			38,698	411,692	(157,694)		292,696	
<u>Other Reserve Changes</u>															
<u>Deduct Beginning Reserves For:</u>															
23	Accrued Investment Interest														
24	Additional Minimum Pension Liab.	(183,651)	(47,911)	2,592	23,820		(205,150)		(183,651)	(47,911)	2,592	23,820		(205,150)	
25	Accum Post Ret Benefits	2,792	318	(6,565)	3,455		-		2,792	318	(6,565)	3,455		-	
26	Non-Admitted Assets					(5,442)	(5,442)					(4,139)		(4,139)	
<u>Add Ending Reserves For:</u>															
27	Accrued Investment Interest														
28	Pension: Unassigned Funds (new methc	(183,651)	(47,911)	2,592	23,820		(205,150)		(183,651)	(47,911)	2,592	23,820	-	(205,150)	
29	Accum Post Ret Ben: Unassigned Fund:	2,792	318	(6,565)	3,455		-		2,792	318	(6,565)	3,455		-	
30	Non-Admitted Assets					(4,762)	(4,762)						(4,762)	(4,762)	
31	Change In Pension Liability						-							-	
32	Change in Accum Post Ret Ben						-							-	
33	Change in Non-Admitted Asset					680	680					4,139	(4,762)	(623)	
34	Assessments or (Distributions)								123,751			2,000,000		2,123,751	
35	Changes to Pension per SSAP 102														
36	Changes Accum Post Ret Benefits per SSAP 92														
37	Change In Members' Equity	7,796	3,740	1,948	16,958	(31,663)	(1,221)		131,547	3,740.00	(16,201)	1,722,697	(149,088)	1,692,695	
38	Beginning Members' Equity (Deficit)	1,830,253	(45,237)	(224,991)	881,638	(117,425)	2,324,238		1,830,253	(45,237)	(206,842)	(824,101)	-	754,073	
39	Beginning Policy Year Rollover						-		(123,751)					(123,751)	
40	Ending Members' Equity (Deficit)	1,838,049	(41,497)	(223,043)	898,596	(149,088)	2,323,017		1,838,049	(41,497)	(223,043)	898,596	(149,088)	2,323,017	

District Of Columbia Property Insurance Facility
Statistical Report Of Premiums
The Quarter and Year Ending September 30, 2018

Exhibit 4A

Item	Description	Quarter-To-Date					ADVANCE 2019	Total	Year-To-Date					ADVANCE 2019	Total
		Policy Year		2016	2017	2018			Policy Year		2016	2017	2018		
		2014	2015						2014	2015					
<u>Premiums Written</u>															
1	Fire				(12.00)	21,903		21,891				(768)	71,524		70,756
2	Allied Lines				-	2,914		2,914				(95)	9,349		9,254
3	Homeowners				(584)	15,777		15,193				(3,158)	69,592		66,434
4	Total				(596)	40,594	-	39,998				(4,021)	150,465	-	146,444
<u>Beginning Unearned Premiums</u>															
5	Fire				9,875	39,589		49,464				43,555	1,415		44,970
6	Allied Lines				1,436	5,260		6,696				6,002	281		6,283
7	Homeowners				16,477	41,383		57,860				59,016	2,202		61,218
8	Total				27,788	86,232	-	114,020				108,573	3,898	-	112,471
<u>Ending Unearned Premiums</u>															
9	Fire				2,237	47,068		49,305				2,237	47,068		49,305
10	Allied Lines				383	6,275		6,658				383	6,275		6,658
11	Homeowners				4,434	41,139		45,573				4,434	41,139		45,573
12	Total				7,054	94,482	-	101,536				7,054	94,482	-	101,536
<u>Earned Premiums</u>															
13	Fire				7,626	14,424		22,050				40,550	25,871		66,421
14	Allied Lines				1,053	1,899		2,952				5,524	3,355		8,879
15	Homeowners				11,459	16,021		27,480				51,424	30,655		82,079
16	Total				20,138	32,344	-	52,482				97,498	59,881	-	157,379

District Of Columbia Property Insurance Facility
Statistical Report Of Losses
The Quarter and Year Ending September 30, 2018

Exhibit 4B

Item	Description	Quarter-To-Date					Total	Year-To-Date					Total
		Policy Year						Policy Year					
		2014	2015	2016	2017	2018		2014	2015	2016	2017	2018	
<u>Paid Losses</u>													
1	Fire			-	-	-	-			-	441,456	-	441,456
2	Allied Lines			-	-	-	-			-	1,013	570	1,583
3	Homeowners			-	18,188	4,503	22,691			53,527	181,605	4,503.00	239,635
4	Total			-	18,188	4,503	22,691			53,527	624,074	5,073	682,674
<u>Ending Loss Reserves</u>													
5	Fire			-	163,440	5,054	168,494			-	163,440	5,054	168,494
6	Allied Lines			-	294	952	1,246			-	294	952	1,246
7	Homeowners			34,011	189,844	16,976	240,831			34,011	189,844	16,976	240,831
8	Total			34,011	353,578	22,982	410,571			34,011	353,578	22,982	410,571
<u>Beginning Loss Reserves</u>													
9	Fire			-	161,671	3,538	165,209			-	307,745		307,745
10	Allied Lines			-	4,528	662	5,190			-	1,242		1,242
11	Homeowners			34,011	197,035	7,921	238,967			70,328	284,051		354,379
12	Total			34,011	363,234	12,121	409,366			70,328	593,038	-	663,366
<u>Incurred Losses</u>													
13	Fire			-	1,769	1,516	3,285			-	297,151	5,054	302,205
14	Allied Lines			-	(4,234)	290	(3,944)			-	65	1,522	1,587
15	Homeowners			-	10,997	13,558	24,555			17,210	87,398	21,479	126,087
16	Total			-	8,532	15,364	23,896			17,210	384,614	28,055	429,879
<u>Ending IBNR Loss Reserves</u>													
17	Fire				1,402	5,054	6,456				1,402	5,054	6,456
18	Allied Lines				294	952	1,246				294	952	1,246
19	Homeowners				2,366	4,976	7,342				2,366	4,976	7,342
20	Total (Included In Item 8)				4,062	10,982	15,044				4,062	10,982	15,044
<u>Beginning IBNR Loss Reserves</u>													
21	Fire				2,699	3,538	6,237				6,837		6,837
22	Allied Lines				528	662	1,190				1,242		1,242
23	Homeowners				3,580	3,921	7,501				7,438		7,438
24	Total (Included In Item 12)				6,807	8,121	14,928				15,517	-	15,517

District Of Columbia Property Insurance Facility
Statistical Report Of Loss Adjustment Expenses
The Quarter and Year Ending September 30, 2018

Exhibit 4C

Item	Description	Quarter-To-Date					Total	Year-To-Date					Total
		Policy Year						Policy Year					
		2014	2015	2016	2017	2018		2014	2015	2016	2017	2018	
<u>Paid Loss Expenses</u>													
1	Fire			-	892	302	1,194			-	12,062	1,606	13,668
2	Allied Lines			-	1	57	58			-	972	1,196	2,168
3	Homeowners			85	1,960	2,760	4,805			3,405	6,496	5,549	15,450
4	Total			85	2,853	3,119	6,057			3,405	19,530	8,351	31,286
<u>Ending Loss Expense Reserves</u>													
5	Fire			-	10,764	660	11,424				10,764	660	11,424
6	Allied Lines			-	88	286	374				88	286	374
7	Homeowners			2,232	12,610	1,441	16,283			2,232	12,610	1,441	16,283
8	Total			2,232	23,462	2,387	28,081			2,232	23,462	2,387	28,081
<u>Beginning Loss Expense Reserves</u>													
9	Fire			-	10,733	463	11,196			-	20,542		20,542
10	Allied Lines			-	758	198	956			-	372		372
11	Homeowners			2,232	13,161	777	16,170			4,613	19,122		23,735
12	Total			2,232	24,652	1,438	28,322			4,613	40,036	-	44,649
<u>Incurred Loss Expenses</u>													
13	Fire			-	923	499	1,422			-	2,284	2,266	4,550
14	Allied Lines			-	(669)	145	(524)			-	688	1,482	2,170
15	Homeowners			85	1,409	3,424	4,918			1,024	(16)	6,990	7,998
16	Total			85	1,663	4,068	5,816			1,024	2,956	10,738	14,718

District Of Columbia Property Insurance Facility
 Computation Of Case & IBNR Loss Reserves As Of
 September 30, 2018
 Policy Year

<u>Loss Case Reserves</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
Fire	-	-	-	-	162,038	-	162,038
Allied Lines	-	-	-	-	-	-	-
Homeowners	-	-	-	34,011	187,478	12,000	233,489
Total	-	-	-	34,011	349,516	12,000	395,527

<u>Loss IBNR Reserves</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
Fire	-	-	-	-	1,402	5,054	6,456
Allied Lines	-	-	-	-	294	952	1,246
Homeowners	-	-	-	-	2,366	4,976	7,342
Total	-	-	-	-	4,062	10,982	15,044

<u>Total Loss Reserves</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
Fire	-	-	-	-	163,440	5,054	168,494
Allied Lines	-	-	-	-	294	952	1,246
Homeowners	-	-	-	34,011	189,844	16,976	240,831
Total	-	-	-	34,011	353,578	22,982	410,571

District Of Columbia Property Insurance Facility
 Computation Of Allocated And Unallocated Loss Adjustment Expense Reserves
 September 30, 2018
 Policy Year

Loss Adjustment Expense Reserves		<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	Allocated <u>Total</u>	Unallocated <u>Total</u>	LOB <u>Total</u>
<u>Allocated:</u>										
Fire - Case	2.65%	-	-	-	-	4,294	-	4,294		
Fire - IBNR	5.30%	-	-	-	-	74	268	342		4,636
Allied - Case	10.28%	-	-	-	-	-	-	-		
Allied - IBNR	20.55%	-	-	-	-	60	196	256		256
Homeowners - Case	2.83%	-	-	-	963	5,306	340	6,609		
Homeowners - IBNR	5.66%	-	-	-	-	134	282	416		7,025
Subtotal		-	-	-	963	9,868	1,086	11,917		11,917

Unallocated:

Fire - Case	3.88%	-	-	-	-	6,287	-		6,287	
Fire - IBNR	7.76%	-	-	-	-	109	392		501	6,788
Allied - Case	4.71%	-	-	-	-	-	-		-	
Allied - IBNR	9.41%	-	-	-	-	28	90		118	118
Homeowners - Case	3.73%	-	-	-	1,269	6,993	448		8,710	
Homeowners - IBNR	7.46%	-	-	-	-	177	371		548	9,258
Subtotal		-	-	-	1,269	13,594	1,301		16,164	16,164
Total		-	-	-	2,232	23,462	2,387			28,081

Summary By Line

Expense Reserves	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
Fire	-	-	-	-	10,764	660	11,424
Allied Lines	-	-	-	-	88	286	374
Homeowners	-	-	-	2,232	12,610	1,441	16,283
Total	-	-	-	2,232	23,462	2,387	28,081