

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY  
COMPARATIVE INCOME STATEMENT AND EQUITY ACCOUNT

| <u>DESCRIPTION</u>                      | <u>9 MONTHS<br/>ENDING<br/>9/30/2019</u> | <u>PERCENT<br/>PREMIUMS<br/>EARNED</u> | <u>9 MONTHS<br/>ENDING<br/>9/30/2018</u> | <u>PERCENT<br/>PREMIUMS<br/>EARNED</u> |
|---|--|--|--|--|
| <b><u>UNDERWRITING INCOME:</u></b>      |  |  |  |  |
| PREMIUMS WRITTEN                        | 139,317                                  |  | 146,444                                  |  |
| PREMIUMS EARNED                         | <u>139,298</u>                           |  | <u>157,379</u>                           |  |
| <b><u>DEDUCTIONS:</u></b>               |  |  |  |  |
| LOSSES INCURRED                         | 5,032                                    | 3.61                                   | 429,879                                  | 273.15                                 |
| LOSS EXPENSE INCURRED                   | 19,708                                   | 14.15                                  | 14,718                                   | 9.35                                   |
| COMMISSIONS                             | 4,802                                    | 3.45                                   | 5,225                                    | 3.32                                   |
| OPERATING EXPENSES INCURRED             | 120,296                                  | 86.36                                  | 139,931                                  | 88.91                                  |
| PREMIUM TAXES INCURRED                  | 2,466                                    | 1.77                                   | 2,490                                    | 1.58                                   |
| TOTAL DEDUCTIONS                        | <u>152,304</u>                           | <u>109.34</u>                          | <u>592,243</u>                           | <u>376.32</u>                          |
| <b>NET UNDERWRITING GAIN (LOSS)</b>     | <u>(13,006)</u>                          |  | <u>(434,864)</u>                         |  |
| <b><u>OTHER INCOME OR (OUTGO)</u></b>   |  |  |  |  |
| NET INVESTMENT INCOME                   | -  |  | -  |  |
| MISCELLANEOUS INCOME                    | <u>11,948</u>                            |  | <u>4,431</u>                             |  |
| <b>TOTAL OTHER INCOME OR (OUTGO)</b>    | <u>11,948</u>                            |  | <u>4,431</u>                             |  |
| <b><u>EQUITY ACCOUNT:</u></b>           |  |  |  |  |
| BEGINNING MEMBERS EQUITY (DEFICIT)      | 2,268,313                                |  | 630,322                                  |  |
| NET INCOME OR (LOSS)                    | (1,058)                                  |  | (430,433)                                |  |
| CHANGE IN MINIMUM PENSION LIABILITY     | -  |  | -  |  |
| CHANGE IN APRB                          | -  |  | -  |  |
| UNASSIGNED FUNDS (PENSION)              | -  |  | -  |  |
| UNASSIGNED FUNDS (ACCUM POST RET BEN)   | -  |  | -  |  |
| CHANGE IN ASSETS NOT ADMITTED           | 275                                      |  | (623)                                    |  |
| CHANGES TO PENSION & APRB REPORTING     | -  |  | -  |  |
| PRIOR PERIOD ENTRY PER AUDIT            | -  |  | -  |  |
| NET ASSESSMENTS OR (DISTRIBUTIONS)      | <u>-</u>                                 |  | <u>2,123,751</u>                         |  |
| <b>ENDING MEMBERS' EQUITY (DEFICIT)</b> | <u><u>2,267,530</u></u>                  |  | <u><u>2,323,017</u></u>                  |  |

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY  
COMPARATIVE BALANCE SHEETS FOR THE  
PERIODS ENDED

| <u>DESCRIPTION</u>                    | <u>9/30/2019</u> | <u>9/30/2018</u> | <u>CHANGE</u>    |
|---------------------------------------|------------------|------------------|------------------|
| <b><u>ASSETS:</u></b>                 |                  |                  |                  |
| CASH                                  | 2,512,683        | 2,912,928        | (400,245)        |
| INSTALLMENT PREMIUM RECEIVABLE        | 8,971            | 7,924            | 1,047            |
| PRODUCER COMMISSION RECEIVABLE        | -                | -                | -                |
| ASSESSMENT RECEIVABLE                 | -                | -                | -                |
| MISCELLANEOUS RECEIVABLES             | 85               | -                | 85               |
| <b>TOTAL ASSETS</b>                   | <u>2,521,739</u> | <u>2,920,852</u> | <u>(399,113)</u> |
| <b><u>LIABILITIES AND EQUITY:</u></b> |                  |                  |                  |
| <b><u>RESERVE FOR</u></b>             |                  |                  |                  |
| UNEARNED PREMIUM                      | 106,081          | 101,536          | 4,545            |
| ADVANCED PREMIUM                      | -                | -                | -                |
| UNPAID LOSSES                         | 76,547           | 410,571          | (334,024)        |
| UNPAID LOSS ADJUSTMENT EXPENSE        | 6,457            | 28,081           | (21,624)         |
| UNPAID PREMIUM TAXES                  | 767              | 876              | (109)            |
| <b><u>OPERATING EXPENSES:</u></b>     |                  |                  |                  |
| ACCRUED EXPENSE & ACCTS PAYABLE       | 21,856           | 17,805           | 4,051            |
| PENSION LIABILITY                     | -                | 25,808           | (25,808)         |
| JIA MANAGEMENT FEES                   | 39,131           | 9,361            | 29,770           |
| DISTRIBUTION PAYABLE                  | -                | -                | -                |
| OTHER                                 | -                | -                | -                |
| AMOUNTS WITHHELD FOR OTHERS           | 3,370            | 3,797            | (427)            |
| <b>TOTAL LIABILITIES</b>              | <u>254,209</u>   | <u>597,835</u>   | <u>(343,626)</u> |
| <b>MEMBERS' EQUITY (DEFICIT)</b>      | <u>2,267,530</u> | <u>2,323,017</u> | <u>(55,487)</u>  |
| <b>TOTAL LIABILITIES AND EQUITY</b>   | <u>2,521,739</u> | <u>2,920,852</u> | <u>(399,113)</u> |

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY  
BALANCE SHEET  
September 30, 2019

| <u>DESCRIPTION</u>                        | <u>LEDGER<br/>ASSETS</u> | <u>NON-LEDGER<br/>ASSETS</u> | <u>ASSETS NOT<br/>ADMITTED</u> | <u>ADMITTED<br/>ASSETS</u> |
|---|--------------------------|------------------------------|--------------------------------|----------------------------|
| <b><u>ASSETS:</u></b>                     |                          |                              |                                |                            |
| CASH                                      | 2,512,683                |                              |                                | 2,512,683                  |
| INSTALLMENT PREMIUM RECEIVABLE            | 9,665                    |                              | 694                            | 8,971                      |
| PRODUCER COMMISSION RECEIVABLE            | -                        |                              |                                | -                          |
| PREPAID EXPENSES                          | 5,504                    |                              | 5,504                          | -                          |
| PENSION ASSET                             | 1,810                    |                              | 1,810                          | -                          |
| ASSESSMENT RECEIVABLE                     | -                        |                              |                                | -                          |
| MISCELLANEOUS RECEIVABLE                  | 85                       |                              |                                | 85                         |
| <b>TOTAL ASSETS</b>                       | <u>2,529,747</u>         | <u>-</u>                     | <u>8,008</u>                   | <u>2,521,739</u>           |
| <br><b><u>LIABILITIES AND EQUITY:</u></b> |                          |                              |                                |                            |
| <b><u>RESERVE FOR</u></b>                 |                          |                              |                                |                            |
| UNEARNED PREMIUM                          |                          |                              |                                | 106,081                    |
| ADVANCED PREMIUM                          |                          |                              |                                | -                          |
| UNPAID LOSSES                             |                          |                              |                                | 76,547                     |
| UNPAID LOSS ADJUSTMENT EXPENSE            |                          |                              |                                | 6,457                      |
| UNPAID PREMIUM TAXES                      |                          |                              |                                | 767                        |
| OPERATING EXPENSES:                       |                          |                              |                                |                            |
| ACCRUED EXPENSE                           |                          |                              |                                | 21,856                     |
| PENSION LIABILITY                         |                          |                              |                                | -                          |
| JIA MANAGEMENT FEES                       |                          |                              |                                | 39,131                     |
| DISTRIBUTION PAYABLE                      |                          |                              |                                | -                          |
| OTHER                                     |                          |                              |                                | -                          |
| AMOUNTS WITHHELD FOR OTHERS               |                          |                              |                                | <u>3,370</u>               |
| <b>TOTAL LIABILITIES</b>                  |                          |                              |                                | <u>254,209</u>             |
| <br>MEMBERS' EQUITY (DEFICIT)             |                          |                              |                                | <u>2,267,530</u>           |
| <br><b>TOTAL LIABILITIES AND EQUITY</b>   |                          |                              |                                | <u>2,521,739</u>           |

## EXHIBIT 2

DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY  
INCOME STATEMENT AND EQUITY ACCOUNT

September 30, 2019

| <u>DESCRIPTION</u>                    | <u>QUARTER</u>          | <u>YEAR-TO-DATE</u>     |
|---------------------------------------|-------------------------|-------------------------|
| <u>UNDERWRITING INCOME:</u>           |                         |                         |
| PREMIUMS EARNED                       | <u>44,429</u>           | <u>139,298</u>          |
| <u>DEDUCTIONS:</u>                    |                         |                         |
| LOSSES INCURRED                       | 41,676                  | 5,032                   |
| LOSS EXPENSES INCURRED                | 14,061                  | 19,708                  |
| COMMISSIONS                           | 2,010                   | 4,802                   |
| OPERATING EXPENSES INCURRED           | 32,027                  | 120,296                 |
| PREMIUM TAXES INCURRED                | <u>915</u>              | <u>2,466</u>            |
| TOTAL DEDUCTIONS                      | <u>90,689</u>           | <u>152,304</u>          |
| NET UNDERWRITING GAIN OR (LOSS)       | <u>(46,260)</u>         | <u>(13,006)</u>         |
| <u>OTHER INCOME OR (OUTGO):</u>       |                         |                         |
| NET INVESTMENT INCOME                 | -                       | -                       |
| MISCELLANEOUS INCOME                  | <u>4,590</u>            | <u>11,948</u>           |
| TOTAL OTHER INCOME OR (OUTGO)         | <u>4,590</u>            | <u>11,948</u>           |
| <u>EQUITY ACCOUNT:</u>                |                         |                         |
| BEGINNING MEMBERS' EQUITY (DEFICIT)   | 2,308,854               | 2,268,313               |
| NET INCOME OR (LOSS)                  | (41,670)                | (1,058)                 |
| CHANGE IN MINIMUM PENSION LIABILITY   | -                       | -                       |
| UNASSIGNED FUNDS (PENSION)            | -                       | -                       |
| UNASSIGNED FUNDS (ACCUM POST RET BEN) | -                       | -                       |
| CHANGE IN ASSETS NOT ADMITTED         | 346                     | 275                     |
| PRIOR PERIOD CHANGE PER AUDIT         | -                       | -                       |
| NET ASSESSMENTS OR (DISTRIBUTIONS)    | <u>-</u>                | <u>-</u>                |
| NET CHANGE IN EQUITY                  | <u>(41,324)</u>         | <u>(783)</u>            |
| ENDING MEMBERS' EQUITY (DEFICIT)      | <u><u>2,267,530</u></u> | <u><u>2,267,530</u></u> |

District Of Columbia Property Insurance Facility  
Members' Account  
The Quarter and Year Ending September 30, 2019

Exhibit 3A

| Item                                  | Description                                 | Quarter-To-Date |           |           |           |          |      | Total     | Year-To-Date |           |           |           |           |      | Total     |  |
|---------------------------------------|---|-----------------|-----------|-----------|-----------|----------|------|-----------|--------------|-----------|-----------|-----------|-----------|------|-----------|--|
|                                       |   | Policy Year     |           |           |           |          |      |           | Policy Year  |           |           |           |           |      |           |  |
|                                       |   | 2015            | 2016      | 2017      | 2018      | 2019     | 2020 |           | 2015         | 2016      | 2017      | 2018      | 2019      | 2020 |           |  |
| <u>Income Received:</u>               |   |                 |           |           |           |          |      |           |              |           |           |           |           |      |           |  |
| 1                                     | Premiums Written                            |                 |           |           | (2,594)   | 56,414   |      | 53,820    |              |           |           | (3,126)   | 142,443   |      | 139,317   |  |
| 2                                     | Interest                                    |                 |           |           |           |          |      |           |              |           |           |           |           |      |           |  |
| 3                                     | Miscellaneous                               |                 |           |           |           | 4,590    |      | 4,590     |              |           |           |           | 11,948    |      | 11,948    |  |
| 4                                     | Total Income Received                       |                 |           |           | (2,594)   | 61,004   |      | 58,410    |              |           |           | (3,126)   | 154,391   |      | 151,265   |  |
| <u>Expenses Paid:</u>                 |   |                 |           |           |           |          |      |           |              |           |           |           |           |      |           |  |
| 5                                     | Losses                                      |                 |           |           | 7,864     | -        |      | 7,864     |              |           | 228,911   | 163,636   | -         |      | 392,547   |  |
| 6                                     | Loss Adjustment Expenses                    |                 |           | 74        | 9,564     | 1,793    |      | 11,431    |              | 676       | 15,234    | 23,086    | 5,722     |      | 44,718    |  |
| 7                                     | Commissions                                 |                 |           |           | (123)     | 2,133    |      | 2,010     |              |           |           | (271)     | 5,073     |      | 4,802     |  |
| 8                                     | Operating Expenses                          |                 |           |           |           | 23,890   |      | 23,890    | -            | -         | -         | 42,941    | 65,517    |      | 108,458   |  |
| 9                                     | Premium Taxes                               |                 |           |           |           |          |      | -         |              |           |           | 1,614     | 1,699     |      | 3,313     |  |
| 10                                    | Total Expenses Paid                         |                 |           | 74        | 17,305    | 27,816   |      | 45,195    |              | 676       | 244,145   | 231,006   | 78,011    |      | 553,838   |  |
| 11                                    | Net Cash Income                             |                 |           | (74)      | (19,899)  | 33,188   |      | 13,215    |              | (676)     | (244,145) | (234,132) | 76,380    |      | (402,573) |  |
| <u>Underwriting Reserves</u>          |   |                 |           |           |           |          |      |           |              |           |           |           |           |      |           |  |
| <u>Deduct Ending Reserves For:</u>    |   |                 |           |           |           |          |      |           |              |           |           |           |           |      |           |  |
| 12                                    | Losses                                      |                 |           |           | 65,661    | 10,886   |      | 76,547    |              |           |           | 65,661    | 10,886    |      | 76,547    |  |
| 13                                    | Loss Adjustment Expense                     |                 |           |           | 4,875     | 1,582    |      | 6,457     |              |           |           | 4,875     | 1,582     |      | 6,457     |  |
| 14                                    | Operating Expenses                          |                 |           |           | 2,200     | 58,787   |      | 60,987    |              |           |           | 2,200     | 58,787    |      | 60,987    |  |
| 15                                    | Premium Taxes                               |                 |           |           |           | 767      |      | 767       |              |           |           |           | 767       |      | 767       |  |
| 16                                    | Unearned Premiums                           |                 |           |           | 6,153     | 99,928   |      | 106,081   |              |           |           | 6,153     | 99,928    |      | 106,081   |  |
| <u>Add Beginning Reserves For:</u>    |   |                 |           |           |           |          |      |           |              |           |           |           |           |      |           |  |
| 17                                    | Losses                                      |                 |           |           | 35,834    | 6,901    |      | 42,735    |              | 34,011    | 408,242   | 21,809    |           |      | 464,062   |  |
| 18                                    | Loss Adjustment Expense                     |                 |           |           | 2,816     | 1,011    |      | 3,827     |              | 2,232     | 26,720    | 2,515     |           |      | 31,467    |  |
| 19                                    | Operating Expenses                          |                 |           |           | 6,350     | 46,500   |      | 52,850    |              |           |           | 49,149    |           |      | 49,149    |  |
| 20                                    | Premium Taxes                               |                 |           |           |           | (148)    |      | (148)     |              |           |           | 1,614     |           |      | 1,614     |  |
| 21                                    | Unearned Premiums                           |                 |           |           | 23,671    | 73,019   |      | 96,690    |              |           |           | 94,256    | 11,806    |      | 106,062   |  |
| 22                                    | Change In Underwriting Reserves             |                 |           |           | (10,218)  | (44,667) |      | (54,885)  |              | 36,243    | 434,962   | 90,454    | (160,144) |      | 401,515   |  |
| <u>Other Reserve Changes</u>          |   |                 |           |           |           |          |      |           |              |           |           |           |           |      |           |  |
| <u>Deduct Beginning Reserves For:</u> |   |                 |           |           |           |          |      |           |              |           |           |           |           |      |           |  |
| 23                                    | Accrued Investment Interest                 |                 |           |           |           |          |      | -         |              |           |           |           |           |      | -         |  |
| 24                                    | Additional Minimum Pension Liab.            | (231,562)       | 2,592     | 23,820    | 22,977    |          |      | (182,173) | (231,562)    | 2,592     | 23,820    | 22,977    |           |      | (182,173) |  |
| 25                                    | Accum Post Ret Benefits                     | 3,110           | (6,565)   | 3,455     |           |          |      | -         | 3,110        | (6,565)   | 3,455     |           |           |      | -         |  |
| 26                                    | Non-Admitted Assets                         |                 |           |           |           | (8,354)  |      | (8,354)   |              |           |           | (8,283)   |           |      | (8,283)   |  |
| <u>Add Ending Reserves For:</u>       |   |                 |           |           |           |          |      |           |              |           |           |           |           |      |           |  |
| 27                                    | Accrued Investment Interest                 |                 |           |           |           |          |      | -         |              |           |           |           |           |      | -         |  |
| 28                                    | Pension: Unassigned Funds (new methc        | (231,562)       | 2,592     | 23,820    | 22,977    |          |      | (182,173) | (231,562)    | 2,592     | 23,820    | 22,977    |           |      | (182,173) |  |
| 29                                    | Accum Post Ret Ben: Unassigned Fund:        | 3,110           | (6,565)   | 3,455     |           |          |      | -         | 3,110        | (6,565)   | 3,455     |           |           |      | -         |  |
| 30                                    | Non-Admitted Assets                         |                 |           |           |           | (8,008)  |      | (8,008)   |              |           |           |           | (8,008)   |      | (8,008)   |  |
| 31                                    | Change In Pension Liability                 | -               | -         | -         | -         | -        |      | -         | -            | -         | -         | -         | -         |      | -         |  |
| 32                                    | Change in Accum Post Ret Ben                |                 |           |           |           |          |      | -         |              |           |           |           |           |      | -         |  |
| 33                                    | Change in Non-Admitted Asset                |                 |           |           |           | 346      |      | 346       |              |           |           | 8,283     | (8,008)   |      | 275       |  |
| 34                                    | Assessments or (Distributions)              |                 |           |           |           |          |      |           |              |           |           |           |           |      |           |  |
| 35                                    | Changes to Pension per SSAP 102             |                 |           |           |           |          |      |           |              |           |           |           |           |      |           |  |
| 36                                    | Changes Accum Post Ret Benefits per SSAP 92 |                 |           |           |           |          |      |           |              |           |           |           |           |      |           |  |
| 37                                    | Change In Members' Equity                   | -               | -         | (74)      | (30,117)  | (11,133) |      | (41,324)  |              | 35,567    | 190,817   | (135,395) | (91,772)  |      | (783)     |  |
| 38                                    | Beginning Members' Equity (Deficit)         | (41,497)        | (187,442) | 1,007,306 | (226,923) | (80,639) |      | 470,805   | (41,497)     | (223,009) | 816,415   | (121,645) | -         |      | 430,264   |  |
| 39                                    | Beginning Policy Year Rollover              | 1,838,049       |           |           |           |          |      | 1,838,049 | 1,838,049    |           |           |           |           |      | 1,838,049 |  |
| 40                                    | Ending Members' Equity (Deficit)            | 1,796,552       | (187,442) | 1,007,232 | (257,040) | (91,772) | -    | 2,267,530 | 1,796,552    | (187,442) | 1,007,232 | (257,040) | (91,772)  | -    | 2,267,530 |  |

District Of Columbia Property Insurance Facility  
Statistical Report Of Premiums  
The Quarter and Year Ending September 30, 2019

Exhibit 4A

| Item                               | Description  | Quarter-To-Date |      |      |         |        | Total  |         |
|------------------------------------|--------------|-----------------|------|------|---------|--------|--------|---------|
|                                    |              | Policy Year     |      |      |         |        |        |         |
|                                    |              | 2015            | 2016 | 2017 | 2018    | 2019   |        | ADVANCE |
| <u>Premiums Written</u>            |              |                 |      |      |         |        |        |         |
| 1                                  | Fire         |                 |      |      | (1,517) | 33,776 | 32,259 |         |
| 2                                  | Allied Lines |                 |      |      | (218)   | 3,111  | 2,893  |         |
| 3                                  | Homeowners   |                 |      |      | (859)   | 19,527 | 18,668 |         |
| 4                                  | Total        |                 |      |      | (2,594) | 56,414 | -      | 53,820  |
| <u>Beginning Unearned Premiums</u> |              |                 |      |      |         |        |        |         |
| 5                                  | Fire         |                 |      |      | 8,200   | 34,300 | 42,500 |         |
| 6                                  | Allied Lines |                 |      |      | 1,079   | 4,794  | 5,873  |         |
| 7                                  | Homeowners   |                 |      |      | 14,392  | 33,925 | 48,317 |         |
| 8                                  | Total        |                 |      |      | 23,671  | 73,019 | -      | 96,690  |
| <u>Ending Unearned Premiums</u>    |              |                 |      |      |         |        |        |         |
| 9                                  | Fire         |                 |      |      | 1,257   | 52,969 | 54,226 |         |
| 10                                 | Allied Lines |                 |      |      | 175     | 5,905  | 6,080  |         |
| 11                                 | Homeowners   |                 |      |      | 4,721   | 41,054 | 45,775 |         |
| 12                                 | Total        |                 |      |      | 6,153   | 99,928 | -      | 106,081 |
| <u>Earned Premiums</u>             |              |                 |      |      |         |        |        |         |
| 13                                 | Fire         |                 |      |      | 5,426   | 15,107 | -      | 20,533  |
| 14                                 | Allied Lines |                 |      |      | 686     | 2,000  | -      | 2,686   |
| 15                                 | Homeowners   |                 |      |      | 8,812   | 12,398 | -      | 21,210  |
| 16                                 | Total        |                 |      |      | 14,924  | 29,505 | -      | 44,429  |

| Policy Year | Year-To-Date |      |      |         |         | ADVANCE | Total   |
|-------------|--------------|------|------|---------|---------|---------|---------|
|             | 2015         | 2016 | 2017 | 2018    | 2019    |         |         |
|             |              |      |      | (2,171) | 74,596  |         | 72,425  |
|             |              |      |      | (263)   | 8,676   |         | 8,413   |
|             |              |      |      | (692)   | 59,171  |         | 58,479  |
|             |              |      |      | (3,126) | 142,443 | -       | 139,317 |
|             |              |      |      |         |         |         |         |
|             |              |      |      | 39,759  | 4,392   |         | 44,151  |
|             |              |      |      | 5,244   | 825     |         | 6,069   |
|             |              |      |      | 49,253  | 6,589   |         | 55,842  |
|             |              |      |      | 94,256  | 11,806  | -       | 106,062 |
|             |              |      |      |         |         |         |         |
|             |              |      |      | 1,257   | 52,969  |         | 54,226  |
|             |              |      |      | 175     | 5,905   |         | 6,080   |
|             |              |      |      | 4,721   | 41,054  |         | 45,775  |
|             |              |      |      | 6,153   | 99,928  | -       | 106,081 |
|             |              |      |      |         |         |         |         |
|             |              |      |      | 36,331  | 26,019  | -       | 62,350  |
|             |              |      |      | 4,806   | 3,596   | -       | 8,402   |
|             |              |      |      | 43,840  | 24,706  | -       | 68,546  |
|             |              |      |      | 84,977  | 54,321  | -       | 139,298 |

District Of Columbia Property Insurance Facility  
Statistical Report Of Losses  
The Quarter and Year Ending September 30, 2019

Exhibit 4B

| Item                                | Description                 | Quarter-To-Date |      |      |          |        | Total    | Year-To-Date |          |           |         |        | Total    |
|-------------------------------------|-----------------------------|-----------------|------|------|----------|--------|----------|--------------|----------|-----------|---------|--------|----------|
|                                     |                             | Policy Year     |      |      |          |        |          | Policy Year  |          |           |         |        |          |
|                                     |                             | 2015            | 2016 | 2017 | 2018     | 2019   |          | 2015         | 2016     | 2017      | 2018    | 2019   |          |
| <u>Paid Losses</u>                  |                             |                 |      |      |          |        |          |              |          |           |         |        |          |
| 1                                   | Fire                        |                 | -    | -    | -        | -      | -        |              | -        | 181,994   | -       | -      | 181,994  |
| 2                                   | Allied Lines                |                 | -    | -    | -        | -      | -        |              | -        | -         | 1,040   | -      | 1,040    |
| 3                                   | Homeowners                  |                 | -    | -    | 7,864    | -      | 7,864    |              | -        | 46,917    | 162,596 | -      | 209,513  |
| 4                                   | Total                       |                 | -    | -    | 7,864    | -      | 7,864    |              | -        | 228,911   | 163,636 | -      | 392,547  |
| <u>Ending Loss Reserves</u>         |                             |                 |      |      |          |        |          |              |          |           |         |        |          |
| 5                                   | Fire                        |                 | -    | -    | 812      | 5,420  | 6,232    |              | -        | -         | 812     | 5,420  | 6,232    |
| 6                                   | Allied Lines                |                 | -    | -    | 4,153    | 936    | 5,089    |              | -        | -         | 4,153   | 936    | 5,089    |
| 7                                   | Homeowners                  |                 | -    | -    | 60,696   | 4,530  | 65,226   |              | -        | -         | 60,696  | 4,530  | 65,226   |
| 8                                   | Total                       |                 | -    | -    | 65,661   | 10,886 | 76,547   |              | -        | -         | 65,661  | 10,886 | 76,547   |
| <u>Beginning Loss Reserves</u>      |                             |                 |      |      |          |        |          |              |          |           |         |        |          |
| 9                                   | Fire                        |                 | -    | -    | 32,233   | 3,151  | 35,384   |              | -        | 197,484   | 5,780   | -      | 203,264  |
| 10                                  | Allied Lines                |                 | -    | -    | 458      | 636    | 1,094    |              | -        | -         | 1,083   | -      | 1,083    |
| 11                                  | Homeowners                  |                 | -    | -    | 3,143    | 3,114  | 6,257    |              | 34,011   | 210,758   | 14,946  | -      | 259,715  |
| 12                                  | Total                       |                 |      |      | 35,834   | 6,901  | 42,735   |              | 34,011   | 408,242   | 21,809  | -      | 464,062  |
| <u>Incurred Losses</u>              |                             |                 |      |      |          |        |          |              |          |           |         |        |          |
| 13                                  | Fire                        |                 | -    | -    | (31,421) | 2,269  | (29,152) |              | -        | (15,490)  | (4,968) | 5,420  | (15,038) |
| 14                                  | Allied Lines                |                 | -    | -    | 3,695    | 300    | 3,995    |              | -        | -         | 4,110   | 936    | 5,046    |
| 15                                  | Homeowners                  |                 | -    | -    | 65,417   | 1,416  | 66,833   |              | (34,011) | (163,841) | 208,346 | 4,530  | 15,024   |
| 16                                  | Total                       |                 | -    | -    | 37,691   | 3,985  | 41,676   |              | (34,011) | (179,331) | 207,488 | 10,886 | 5,032    |
| <u>Ending IBNR Loss Reserves</u>    |                             |                 |      |      |          |        |          |              |          |           |         |        |          |
| 17                                  | Fire                        |                 |      |      | 812      | 5,420  | 6,232    |              |          |           | 812     | 5,420  | 6,232    |
| 18                                  | Allied Lines                |                 |      |      | 153      | 937    | 1,090    |              |          |           | 153     | 937    | 1,090    |
| 19                                  | Homeowners                  |                 |      |      | 2,190    | 4,530  | 6,720    |              |          |           | 2,190   | 4,530  | 6,720    |
| 20                                  | Total (Included In Item 8)  |                 |      |      | 3,155    | 10,887 | 14,042   |              |          |           | 3,155   | 10,887 | 14,042   |
| <u>Beginning IBNR Loss Reserves</u> |                             |                 |      |      |          |        |          |              |          |           |         |        |          |
| 21                                  | Fire                        |                 |      |      | 2,357    | 3,151  | 5,508    |              |          |           | 5,780   |        | 5,780    |
| 22                                  | Allied Lines                |                 |      |      | 458      | 636    | 1,094    |              |          |           | 1,083   |        | 1,083    |
| 23                                  | Homeowners                  |                 |      |      | 3,143    | 3,114  | 6,257    |              |          |           | 6,946   |        | 6,946    |
| 24                                  | Total (Included In Item 12) |                 |      |      | 5,958    | 6,901  | 12,859   |              |          |           | 13,809  | -      | 13,809   |

District Of Columbia Property Insurance Facility  
Statistical Report Of Loss Adjustment Expenses  
The Quarter and Year Ending September 30, 2019

Exhibit 4C

|  |              | Quarter-To-Date |      |      |        |       |        |
|--|--------------|-----------------|------|------|--------|-------|--------|
| Item                                   | Description  | Policy Year     |      |      |        |       | Total  |
|  |              | 2015            | 2016 | 2017 | 2018   | 2019  |        |
| <u>Paid Loss Expenses</u>              |              |                 |      |      |        |       |        |
| 1                                      | Fire         |                 | -    | 74   | 53     | 875   | 1,002  |
| 2                                      | Allied Lines |                 | -    | -    | 145    | 163   | 308    |
| 3                                      | Homeowners   |                 | -    | -    | 9,366  | 755   | 10,121 |
| 4                                      | Total        |                 | -    | 74   | 9,564  | 1,793 | 11,431 |
| <u>Ending Loss Expense Reserves</u>    |              |                 |      |      |        |       |        |
| 5                                      | Fire         |                 | -    | -    | 106    | 708   | 814    |
| 6                                      | Allied Lines |                 | -    | -    | 644    | 280   | 924    |
| 7                                      | Homeowners   |                 | -    | -    | 4,125  | 594   | 4,719  |
| 8                                      | Total        |                 | -    | -    | 4,875  | 1,582 | 6,457  |
| <u>Beginning Loss Expense Reserves</u> |              |                 |      |      |        |       |        |
| 9                                      | Fire         |                 | -    | -    | 308    | 412   | 720    |
| 10                                     | Allied Lines |                 | -    | -    | 137    | 191   | 328    |
| 11                                     | Homeowners   |                 | -    | -    | 2,371  | 408   | 2,779  |
| 12                                     | Total        |                 | -    | -    | 2,816  | 1,011 | 3,827  |
| <u>Incurred Loss Expenses</u>          |              |                 |      |      |        |       |        |
| 13                                     | Fire         |                 | -    | 74   | (149)  | 1,171 | 1,096  |
| 14                                     | Allied Lines |                 | -    | -    | 652    | 252   | 904    |
| 15                                     | Homeowners   |                 | -    | -    | 11,120 | 941   | 12,061 |
| 16                                     | Total        |                 | -    | 74   | 11,623 | 2,364 | 14,061 |

| Year-To-Date |         |          |        |       |         |
|--------------|---------|----------|--------|-------|---------|
| Policy Year  |         |          |        |       |         |
| 2015         | 2016    | 2017     | 2018   | 2019  | Total   |
|              | -       | 5,904    | 199    | 2,631 | 8,734   |
|              | -       | -        | 1,802  | 536   | 2,338   |
|              | 676     | 9,330    | 21,085 | 2,555 | 33,646  |
|              | 676     | 15,234   | 23,086 | 5,722 | 44,718  |
|              | -       | -        | 106    | 708   | 814     |
|              | -       | -        | 644    | 280   | 924     |
|              | -       | -        | 4,125  | 594   | 4,719   |
|              | -       | -        | 4,875  | 1,582 | 6,457   |
|              | -       | 12,895   | 755    | -     | 13,650  |
|              | -       | -        | 325    | -     | 325     |
|              | 2,232   | 13,825   | 1,435  | -     | 17,492  |
|              | 2,232   | 26,720   | 2,515  | -     | 31,467  |
|              | -       | (6,991)  | (450)  | 3,339 | (4,102) |
|              | -       | -        | 2,121  | 816   | 2,937   |
|              | (1,556) | (4,495)  | 23,775 | 3,149 | 20,873  |
|              | (1,556) | (11,486) | 25,446 | 7,304 | 19,708  |

District Of Columbia Property Insurance Facility  
Computation Of Case & IBNR Loss Reserves As Of  
September 30, 2019  
Policy Year

| <u>Loss Case Reserves</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>Total</u> |
|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| Fire                      | -           | -           | -           | -           | -           | -           | -            |
| Allied Lines              | -           | -           | -           | -           | 4,000       | -           | 4,000        |
| Homeowners                | -           | -           | -           | -           | 58,506      | -           | 58,506       |
| Total                     | -           | -           | -           | -           | 62,506      | -           | 62,506       |

| <u>Loss IBNR Reserves</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>Total</u> |
|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| Fire                      | -           | -           | -           | -           | 812         | 5,420       | 6,232        |
| Allied Lines              | -           | -           | -           | -           | 153         | 936         | 1,089        |
| Homeowners                | -           | -           | -           | -           | 2,190       | 4,530       | 6,720        |
| Total                     | -           | -           | -           | -           | 3,155       | 10,886      | 14,041       |

| <u>Total Loss Reserves</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>Total</u> |
|----------------------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| Fire                       | -           | -           | -           | -           | 812         | 5,420       | 6,232        |
| Allied Lines               | -           | -           | -           | -           | 4,153       | 936         | 5,089        |
| Homeowners                 | -           | -           | -           | -           | 60,696      | 4,530       | 65,226       |
| Total                      | -           | -           | -           | -           | 65,661      | 10,886      | 76,547       |

District Of Columbia Property Insurance Facility  
Computation Of Allocated And Unallocated Loss Adjustment Expense Reserves  
September 30, 2019  
Policy Year

| Loss Adjustment<br>Expense Reserves |        | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | Allocated<br><u>Total</u> | Unallocated<br><u>Total</u> | LOB<br><u>Total</u> |
|-------------------------------------|--------|-------------|-------------|-------------|-------------|-------------|-------------|---------------------------|-----------------------------|---------------------|
| <u>Allocated:</u>                   |        |             |             |             |             |             |             |                           |                             |                     |
| Fire - Case                         | 2.65%  | -           | -           | -           | -           | -           | -           | -                         |                             |                     |
| Fire - IBNR                         | 5.30%  | -           | -           | -           | -           | 43          | 287         | 330                       |                             | 330                 |
| Allied - Case                       | 10.28% | -           | -           | -           | -           | 411         | -           | 411                       |                             |                     |
| Allied - IBNR                       | 20.55% | -           | -           | -           | -           | 31          | 192         | 223                       |                             | 634                 |
| Homeowners - Case                   | 2.83%  | -           | -           | -           | -           | 1,656       | -           | 1,656                     |                             |                     |
| Homeowners - IBNR                   | 5.66%  | -           | -           | -           | -           | 124         | 256         | 380                       |                             | 2,036               |
| Subtotal                            |        | -           | -           | -           | -           | 2,265       | 735         | 3,000                     |                             | 3,000               |

Unallocated:

|                   |       |   |   |   |   |       |       |  |       |       |
|-------------------|-------|---|---|---|---|-------|-------|--|-------|-------|
| Fire - Case       | 3.88% | - | - | - | - | -     | -     |  | -     |       |
| Fire - IBNR       | 7.76% | - | - | - | - | 63    | 421   |  | 484   | 484   |
| Allied - Case     | 4.71% | - | - | - | - | 188   | -     |  | 188   |       |
| Allied - IBNR     | 9.41% | - | - | - | - | 14    | 88    |  | 102   | 290   |
| Homeowners - Case | 3.73% | - | - | - | - | 2,182 | -     |  | 2,182 |       |
| Homeowners - IBNR | 7.46% | - | - | - | - | 163   | 338   |  | 501   | 2,683 |
| Subtotal          |       | - | - | - | - | 2,610 | 847   |  | 3,457 | 3,457 |
| Total             |       | - | - | - | - | 4,875 | 1,582 |  |       | 6,457 |

Summary By Line

| Expense Reserves | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>Total</u> |
|------------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| Fire             | -           | -           | -           | -           | 106         | 708         | 814          |
| Allied Lines     | -           | -           | -           | -           | 644         | 280         | 924          |
| Homeowners       | -           | -           | -           | -           | 4,125       | 594         | 4,719        |
| Total            | -           | -           | -           | -           | 4,875       | 1,582       | 6,457        |