Jim C. Beck, President



January 24, 2017

TO: ALL MEMBER COMPANIES ATTENTION: CHIEF FINANCIAL OFFICER

FINANCIAL STATEMENT

First Fiscal Quarter Ended December 31, 2016

Enclosed are financial statement exhibits for First fiscal quarter ended December 31, 2016

Exhibit 1	Balance Sheet
Exhibit 2	Income Statement and Equity Account
Exhibit 3A	Members' Account - Statewide: Personal Lines and Commercial
Exhibit 3B	Members' Account for Unsettled Years - Inception to Date
Exhibit 3C	Members' Account-Inception to Date-Statewide: Personal Lines and Commercial
Exhibit 4A	Statistical Report of Premiums - Statewide: Personal Lines and Commercial
Exhibit 4B	Statistical Report of Losses - Statewide: Personal Lines and Commercial
Exhibit 4C	Statistical Report of Loss Adj. Exp.: Statewide: Personal Lines and Commercial

The Georgia Underwriting Association operates as a policy issuing syndicate and operating results should be booked as direct business written. Each member company (group) is responsible for its percentage share of premium taxes, which include State of Georgia, local (municipal) and Georgia Firefighter's Pension Fund. The Association refunds to its members their share of prior year premium taxes. The 2016 AY Premium Tax Refund will be calculated and released on February 19, 2017

The Annual Call for Premiums for calculating the 2017 will be posted on the website as of February 2017.

The Association currently has a Reinsurance contract with coverage of \$150 million xs \$50 million. The Association continues to encourage all Member Companies to confirm their reinsurance contracts covering catastrophe losses suffered by the residual markets in which they participate to the extent that these companies deem appropriate. It should also be noted that there is not a cap or assessment maximum stipulated by the Bylaws and Plan of Operation of the Georgia Underwriting Association.

The Association has a statewide exposure of \$2.9 billion of which \$0.7 billion is in the coastal counties as of **December 31**, **2016**. All participation ratios are available on our Web Site.

I encourage you to visit our Web Site frequently for updates. Please do not hesitate to call me at (770) 924-4266 if you have any questions or comments.

Sincerely,

Nasir Sayani Treasurer

The Georgia Underwriting Association is a statewide FAIR plan

(Fair Access to Insurance Requirements)

GEORGIA UNDERWRITING ASSOSICATION Balance Sheet As of December 31, 2016

ASSETS	Dec 31, 2016
Current Assets	
Cash	
Cash	(1,041,015)
Investments	23,767,867
Total Cash & Investments	22,726,853
Other Current Assets	
Other Receivable	2,256,476
Total Other Current Assets	2,256,476
Total Current Assets	24,983,328
Fixed Assets	
Fixed Assets	650,016
Building At Annandale	1,262,047
Accumulated Depreciation	(572,011)
Assets not admitted	(360,055)
Total Fixed Assets	979,997
Other Assets	
Section 444 Deposit	730,504
Prepaid Expenses & Other Assets	786,089
Total Other Assets	1,516,593
TOTAL ASSETS	27,479,918
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	(138,415)
Total Accounts Payable	(138,415)
Other Current Liabilities	
Reserves	
Unearned Premium	12,206,509
Unpaid Losses	2,735,251
Unpaid Loss Adjustment Exp	490,472
Taxes	1,607,478
Total Reserve	17,039,711
Post Retirement Benefits	1,975,323
Accrued Expenses	6,445
Total Other Current Liabilities	1,981,768
Total Liabilities	18,883,063
Members Equity (Undistributed)	8,596,855
TOTAL LIABILITIES & EQUITY	27,479,918

GEORGIA UNDERWRITING ASSOCIATION INCOME STATEMENT AND EQUITY ACCOUNT **QUARTER ENDED December 31, 2016**

Quarter: 10/01/2016 - 12/31/2016

Year-To-Date: 10/01/16 - 09/30/17

EXHIBIT 2

STATEWIDE STATEWIDE PERSONAL PERSONAL DESCRIPTION **TOTAL TOTAL COMMERCIAL** COMMERCIAL LINES LINES **UNDERWRITING INCOME:** Premiums earned (Net of Reinsurance) 4,939,253 311,340 5,250,593 4,939,254 5,250,594 311,340 **DEDUCTIONS:** 5,666,027 Losses incurred 4,949,720 716,306 5,666,026 4,949,721 716,306 Loss expenses incurred 782,526 70,421 852,946 782,527 70,421 852,948 Operating expenses incurred 1,648,583 1,720,010 1,648,583 71,426 1,720,009 71,426 Premium taxes incurred 308,924 12,942 321,866 308,923 12,942 321,865 **Total Deductions** 7,689,753 871,095 8,560,848 7,689,754 871,095 8,560,849 Net Underwriting Gain or (Loss) (2,750,500)(559,755)(3,310,255)(2,750,500)(559,755)(3,310,255) OTHER INCOME OR (OUTGO): Net investment income 9,952 414 10,366 9,952 414 10,366 Fees/Misc Income/Rental 84,979 79,579 84,979 79,579 5,400 5,400 Total Other Income or (Outgo) 89,531 5,814 95,345 89,531 5,814 95,345 (2,660,969) (3,214,910) Net Income or (Loss) (553,941)(3,214,910)(2,660,969)(553,941)**EQUITY ACCOUNT:** Members' equity (Prior period) 12,486,570 (579,803)11,906,767 12,486,570 (579,803)11,906,767 Net income or (loss) (2,660,969)(553,941)(3,214,910) (2,660,969)(553,941)(3,214,910) Change in assets not admitted (86,697)(9,072)(95,769)(86,697)(9,072)(95,769)Minium Pension Liability Assessments (Distributions) Unassigned Funds Net Change in Equity (2,747,666)(563,013)(3,310,679)(2,747,666)(563,013)(3.310.679)Members' Equity (current period) 9,738,904 (1,142,816)8,596,088 9,738,904 (1,142,816)8,596,088

GEORGIA UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT - STATEWIDE PERSONAL LINES QUARTER ENDED December 31, 2016

EXHIBIT 3A

Year-To-Date: 10/01/16 - 09/30/17

Quarter: 10/01/2016 - 12/31/2016

					Policy	Year						Policy	Year		
Item	Description	2017	2016	2015	2014	2013	2012	Total	2017	2016	2015	2014	2013	2012	Total
	INCOME RECEIVED:														
1A	Premiums Written	5,835,469	(384,296)	(185)	0	0	0	5,450,988	5,835,469	(384,296)	(185)	0	0	0	5,450,988
1B	Reinsurance Ceded	(453,746)	0	0	0	0	n/a	(453,746)	(453,746)	0	0	0	n/a	n/a	(453,746)
1C	Net Written Premium	5,381,723	(384,296)	(185)	0	0	0	4,997,242	5,381,723	(384,296)	(185)	0	0	0	4,997,242
2	Interest Received (U.S. Notes)	9,952	0	0	0	0	0	9,952	9,952		0	0	0	0	9,952
3	Fees/Misc Income/Rental	81,579	(2,000)	0	0	0	0	79,579	81,579	(2,000)	0	0	0	0	79,579
4	Total Income (Items 1C+2+3)	5,473,254	(386,296)	(185)	0	0	0	5,086,773	5,473,254	(386,296)	(185)	0	0	0	5,086,773
	EXPENSES PAID:														
5A	Losses	192,165	4,101,461	79.518	2,616	0	0	4,375,759	192,165	4,101,461	79,518	2.616		0	4,375,760
5B	Losses: Reins. Recovered	0	0	0	2,010	0	0	1,070,700	0	4,101,401	0	2,010	0	0	1,070,700
6A	Loss Adjustment Expenses	10,746	400,430	15,117	15,120	ő	10,875	452,288	10,746	400,430	15,117	15,121	ő	10,875	452,289
	LAE: Reins. Recovered	0,740	0	0	0	0	0	0	0,740	0	0	0	0	0	0
7	Commissions	597,445	(38,433)	(19)	0	0	0	558.993	597,445	(38,433)	(19)	0	0	0	558.993
8	Operating Expenses	1,089,590	0	0	0	0	0	1,089,590	1,089,590	0	0	0	0	0	1,089,590
9	Premium Taxes	-,000,000	ŭ	0	0	0	0	0	0	0	0	0	0	0	0
10	Toman Taxoo			Ü	· ·	Ü	ŭ	•	Ü	ŭ	· ·	ŭ	ŭ	ŭ	·
11	Total Expenses Paid (Items 5A thru 10)	1,889,946	4,463,457	94,616	17,736	0	10,875	6,476,631	1,889,946	4,463,458	94,616	17,737	0	10,875	6,476,632
12	Net Cash Change (Items 4 & 11)	3,583,308	(4,849,754)	(94,801)	(17,736)	0	(10,875)	(1,389,858)	3,583,308	(4,849,754)	(94,801)	(17,737)	0	(10,875)	(1,389,859)
	The Guerra Grange (nome 1 a 11)	0,000,000	(1,010,101)	(0.,001)	(11,100)		(10,010)	(1,000,000)	0,000,000	(1,010,101)	(0.,00.)	(11,101)		(10,010)	(1,000,000)
	RESERVES:														
	DEDUCT (CURRENT PERIOD)														
13A	Unpaid Losses (include IBNR)	315,326	1,383,006	122,881	106,600	0	0	1,927,813	315,326	1,383,006	122,881	106,600	0	0	1,927,813
13B	Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14A	Unpaid Loss Adj. Expenses	215,062	289,446	122,373	9,396	0	0	636,277	215,062	289,446	122,373	9,396	0	0	636,277
14B	Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Premium Taxes	308,924		0	0	0	0	308,924	308,923	1,291,348	0	0	0	0	1,600,271
17	Unearned Premiums	5,278,990	6,225,045	0	0	0	0	11,504,035	5,278,990	6,225,045	0	0	0	0	11,504,035
	ADD (PRIOR PERIOD)								0	0	0	0	0		0
18A	Unpaid Losses (include IBNR)	0	1,192,983	152,081	108,788	0	0	1,453,852	0	1,192,983	152,081	108,788	0	0	1,453,852
18B	Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Unpaid Loss Adj. Expenses	0	175,386	76,126	51,527	3,000	0	306,039	0	175,386	76,126	51,527	3,000	0	306,039
19B	Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Premium Taxes			0	0	0	0	0	0	1,291,348	0	0	0	0	1,291,348
22	Unearned Premiums		11,446,047	0	0	0	0	11,446,047		11,446,047	0	0	0	0	11,446,047
23	Net Reserve Change (Items 13A thru 22)	(6,118,302)	4,916,919	(17,047)	44,319	3,000	0	(1,271,111)	(6,118,301)	4,916,919	(17,047)	44,319	3,000	0	(1,271,110)
	OTHER CHANGES:														
	DEDUCT (PRIOR PERIOD)														
24	Interest Accrued (U.S. Notes)	0		0	0	0	0	0	0		0	0	0	0	0
	Assets Not Admitted	U	(253,734)	0	0	0	0	(253,734)	U	(253,734)	0	0	0	0	(253,734)
	Minium Pension Liability	0	(352,911)	(238,154)	277,754	(113,848)	(49,058)	(476,217)		(352,911)	(238,154)	277,754	(113,848)	(49,058)	(476,217)
230	Unassigned Funds	0	(332,911)	(230,134)	211,134	(113,040)	(43,030)	(470,217)		(332,911)	(230, 134)	211,134	(113,040)	(49,036)	(470,217)
	ADD (CURRENT PERIOD)	O						v	0	0	0				Ū
26	Interest Accrued (U.S. Notes)		0	0	0	0	0	0	0	0	0	0	0	0	0
	Assets Not Admitted	(340,431)	0	0	0	0	0	(340,431)	(340,431)	0	0	0	0	0	(340,431)
	Minium Pension Liability	(340,431)	(352,911)	(238,154)	277,754	(113,848)	(49,058)	(476,217)	(340,431)	(352,911)	(238,154)	277,754	(113,848)	(49,058)	(476,217)
210	Unassigned Funds	0	(552,511)	(230,134)	211,134	(113,040)	(43,030)	(470,217)	0	(332,311)	(230,134)	211,134	(113,040)	(43,030)	(470,217)
28	Net Other Changes (Items 24 thru 27)	(340,431)	253,734	0	0	0	0	(86,697)	(340,431)	253,734	0	0	0	0	(86,697)
20	Not offer offeriges (noms 24 and 27)	(040,401)	200,704					(00,001)	(040,401)	200,104					(00,001)
29	Assessments (Distributions)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Change in Members' Equity (Items 12,23,28, & 29)	(2,875,425)	320,900	(111,848)	26,583	3,000	(10,875)	(2,747,666)	(2,875,424)	320,899	(111,848)	26,582	3,000	(10,875)	(2,747,666)

GEORGIA UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT - STATEWIDE COMMERCIAL QUARTER ENDED December 31, 2016

Quarter: 10/01/2016 - 12/31/2016

EXHIBIT 3A Year-To-Date: 10/01/16 - 09/30/17

				Quarte	Policy		710				i eai-i	Policy \	/1/10 - 03/30 /ear	717	
Item	Description	2017	2016	2015	2014	2013	2012	Total	2017	2016	2015	2014	2013	2012	Total
itoiii	INCOME RECEIVED:	2017	2010	2010	2017	2010	2012	Total	2011	2010	2010	2017	2010	2012	Total
1 /	Premiums Written	264,378	(10,187)	0	0	0	0	254,191	264,378	(10,187)	0	0	0	0	254,191
1B	Reinsurance Ceded	(19,754)	(10,107)	0	0	0	0	(19,754)	(19,754)	(10,107)	0	0	0	0	(19,754)
1C	Net Written Premium	244,625	(10,187)	0	0	0	0	234,438	244,624	(10,187)	0	0	0	0	234,437
2	Interest Received (U.S. Notes)	244,625 414	(10,167)	U	U	U	U	234,436 414	414	(10,187)	0	0	0	0	234,437 414
			4 000							-	-				
3	Fees/Misc Income	3,401	1,999					5,400	3,401	1,999	0	0	0	0	5,400
4	Total Income (Items 1C,2 & 3)	248,440	(8,188)	0	0	0	0	240,252	248,439	(8,188)	0	0	0	0	240,251
	EVERNOES BAID														
	EXPENSES PAID:	. =							. =						
	Losses	4,506	216,153	621,287	0	0	0	841,947	4,506	216,153	621,287	0	0	0	841,946
5B	Losses: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6A	Loss Adjustment Expenses	616	30,708	4,862	0	0	0	36,186	616	30,708	4,862	0	0	0	36,186
6B	LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Commissions	27,045	(1,019)	0	0	0	0	26,026	27,045	(1,019)	0	0	0	0	26,026
8	Operating Expenses	45,400	0	0	0	0	0	45,400	45,400	0	0	0	0	0	45,400
9	Premium Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10															
11	Total Expenses Paid (Items 5A thru 10)	77,567	245,842	626,149	0	0	0	949,559	77,567	245,842	626,149	0	0	0	949,558
12	Net Cash Change (Items 4 & 11)	170,873	(254,031)	(626,149)	0	0	0	(709,307)	170,872	(254,030)	(626,149)	0	0	0	(709,307)
	RESERVES:														
	DEDUCT (CURRENT PERIOD)														
13A	Unpaid Losses (include IBNR)	13,396	688,342	183,042	0	0	0	884,780	13,396	688,342	183,042	0	0	0	884,780
	Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Unpaid Loss Adj. Expenses	3,825	108,161	0	0	0	Ō	111,986	3,825	108,161	0	0	0	0	111,986
	Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0,020	0	0	0	0	0	0
	Operating Expenses	0	0	0	0	0	0	ő	o o	0	0	0	0	0	ő
	Premium Taxes	12,942	0	0	0	0	0	12,942	12,942	89,143	0	0	0	0	102,085
	Unearned Premiums	236,789	465,684	0	0	0	0	702,473	236,789	465,684	0	0	0	0	702,473
17		230,769	465,664	U	U	U	U	102,413	230,769	400,004	U	U	U	U	102,413
404	ADD (PRIOR PERIOD)		44.070	000 040	0	0		4 040 404		44.070	000 040	0	0		4 040 404
	Unpaid Losses (include IBNR)	0	41,079	969,342	•	•	0	1,010,421	0	41,079	969,342	•	•	0	1,010,421
	Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Unpaid Loss Adj. Expenses	0	19,590	58,161	0	0	0	77,751	0	19,590	58,161	0	0	0	77,751
19B	•	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Premium Taxes		0	0	0	0	0	0		89,143	0	0	0	0	89,143
22	Unearned Premiums	0	779,376	0	0	0	0	779,376	0	779,376	0	0	0	0	779,376
23	Net Reserve Change (Items 13A thru 22)	(266,952)	(422,143)	844,461	0	0	0	155,366	(266,952)	(422,143)	844,461	0	0	0	155,366
	OTHER CHANGES:														
	DEDUCT (PRIOR PERIOD)														
24	Interest Accrued (U.S. Notes)			0	0	0	0	0	0		0	0	0	0	0
25a	Assets Not Admitted		(5,113)	0	0	0	0	(5,113)	0	(5,113)	0	0	0	0	(5,113)
25b	Minimum Pension Liability		(26,563)	(23,333)	12,497	(7,267)	(7,330)	(51,996)	0	(26,563)	(23,333)	12,497	(7,267)	(7,330)	(51,996)
25c	Unassigned Funds		, , ,	, ,		, ,	,	Ò) O	, o	. 0	O O	, o) o
	ADD (CURRENT PERIOD)														
26	Interest Accrued (U.S. Notes)		0	0	0	0	0	0	0	0	0	0	0	0	0
27a		(14,185)	0	0	0	0	0	(14,185)	(14,185)	0	Ö	0	0	0	(14,185)
	Minimum Pension Liability	0	(26,563)	(23,333)	12,497	(7,267)	(7,330)	(51,996)	0	(26,563)	(23,333)	12,497	(7,267)	(7,330)	(51,996)
	Unassigned Funds	U	(20,303)	(20,000)	12,401	(1,201)	(1,550)	(51,990)	0	(20,503)	(20,000)	12,707	(1,201)	(7,550)	(51,990)
		(14,185)	5,113	0	0	0	0	(9,072)	(14,185)	5,113	0	0	0	0	(9,072)
28	Net Other Changes (Items 24 thru 27)	(14,100)	3,113	U	0	U	0	(8,072)	(14,100)	5,113	U	0	U	0	(9,072)
20	,	0	0	0	^	0	0	0	0	0	0	0	0	0	^
29	Assessments (Distributions)	0	0	U	0	0	0	U	0	0	0	0	0	0	0
	Change in Members' Equity	(110,264)	(671,060)	218,311	0	0	0	(563,013)	(110,265)	(671,060)	218,311	0	0	0	(563,014)
	Change in Members Equity	(110,204)	(071,000)	۱۱۵,۵۱۱	0	U	0	(303,013)	(110,203)	(071,000)	210,311	U	U	0	(303,014)

GEORGIA UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO QUARTER ENDED December 31, 2016

EXHIBIT 3B

Item	Description	2017	2016	2015	2014	2013	2012	Total
	INCOME RECEIVED:							
1A	Premiums Written	6,099,842	23,831,727	25,656,594	26,798,412	25,419,196	23,599,703	131,405,474
1B	Reinsurance Ceded	(473,500)	(2,462,012)	(3,114,562)	(3,853,707)	(5,022,518)	(4,860,972)	(19,787,271)
1C	Net Written Premium	5,626,342	21,369,715	22,542,032	22,944,705	20,396,678	18,738,731	111,618,203
2	Interest Received-U.S. Notes	10,366	59,668	59,668	51,940	27,184	20,261	229,087
3	Fees/Misc Income	84,980	476,131	476,131	524,741	137,475	54,566	1,754,024
4	Total Income (Items 1C,2, & 3)	5,721,688	21,905,514	23,077,831	23,521,386	20,561,337	18,813,558	113,601,314
	EXPENSES PAID:							
5A	Losses	196,671	7,478,008	7,999,184	9,917,875	12,253,130	9,761,747	47,606,615
5B	Losses: Reins. Recovered	0	(12,541)	(12,541)	(5,671)	0	(1,925)	(32,678)
6A	Loss Adjustment Expenses	16,466	1,223,891	1,199,127	1,222,042	1,399,502	1,324,269	6,385,297
6B	LAE: Reins. Recovered	0	0	0	0	0	0	0
7	Commissions	624,491	2,383,355	2,564,501	2,679,912	2,541,934	2,359,969	13,154,162
8	Operating Expenses	1,134,402	3,620,657	3,620,657	3,496,016	3,119,317	2,503,993	17,495,042
9 10	Premium Taxes	0	1,490,038	1,490,038	1,427,191	1,406,154	1,311,309	7,124,730
11	Total Expenses Paid (Items 5A thru 10)	1,972,030	16,183,408	16,860,966	18,737,365	20,720,037	17,259,362	91,733,169
12	Net Cash Change (Items 4 & 11)	3,749,659	5,722,105	6,216,865	4,784,021	(158,700)	1,554,196	21,868,145
	RESERVES: DEDUCT (CURRENT PERIOD)							
13A	Unpaid Losses (include IBNR)	178,722	2,071,348	1,121,423	108,788	71,000	0	3,551,281
13B	Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0
14A	Unpaid Loss Adj. Expenses	364,887	397,607	134,286	51,527	49,316	0	997,623
14B	Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0
15	Operating Expenses	0	0	0	0	0	0	0
16	Premium Taxes	1,304,290	0	0	0	0	0	1,304,290
17	Unearned Premiums	5,515,779	6,690,729	0	0	0	0	12,206,508
18	Total Reserves (Item 13A thru 17)	7,363,678	9,159,684	1,255,709	160,315	120,316	0	18,059,702
	OTHER CHANGES: ADD							
19	Interest Accrued - U. S. Notes	0	0	0	0	0	0	0
20a	Assets Not Admitted	(354,616)	0	0	0	0	0	(354,616)
20b	Minimum Pension Liability	0	(379,474)	(379,474)	(261,487)	290,251	(121,115)	(851,299)
	Unassigned Funds	(381,362)) o) o	(381,362)	0) o	(381,362)
21	Total Other Changes	(354,616)	(379,474)	(379,474)	(261,487)	290,251	(121,115)	(1,205,915)
22	Assessments (Distributions)	0	0	0	0	0	0	0
	Net Members' Equity	(3,968,635)	(3,817,053)	4,581,682	4,362,219	11,235	1,433,081	2,602,528
	(Items 12, 18, 21 & 22)							

GEORGIA UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO QUARTER ENDED December 31, 2016

EXHIBIT 3C

Statewide Personal Lines Statewide Commercial Policy Year **Policy Year** Item Description 2017 2016 2015 2014 2013 2012 Total 2017 2016 2015 2014 2013 2012 Total INCOME RECEIVED: 1A Premiums Written 5,835,469 22,496,304 24,027,840 24,415,027 22,486,271 20,689,302 119,950,213 264,378 1,335,423 1,628,754 2,383,385 2,932,925 2,910,401 11,455,266 (2,001,840) (2,654,390)(2,445,736) (3,260,980)(2,969,013) (13,785,705) (460, 172)(1,407,971) (1,761,538) (1,891,959)(6,001,566) 1B Reinsurance Ceded (453,746)(19,754)(460, 172)5,381,723 21,373,450 1C Net Written Premium 20,494,464 21.969.291 19 225 291 17.720.289 106,164,508 244,624 875,251 1,168,582 975,414 1,171,387 1,018,442 5,453,700 Interest Received (U.S. Notes) 9.952 56,632 56,632 45,708 22,834 17,571 209,329 414 3,036 3,036 6,232 4,350 2,690 19,758 Fees/Misc Income 81.579 447.980 447.980 458.366 117.614 46.903 1.600.422 3.401 28.151 28.151 66.375 19.861 7.663 153.602 4 Total Income (Items 1C,2, & 3) 5,473,254 20,999,076 21,878,062 22,473,365 19,365,739 17,784,763 107,974,259 248,439 906,438 1,199,769 1,048,021 1,195,598 1,028,795 5,627,060 6,099,847 23,831,727 26,798,412 25,419,196 23,599,703 105,748,885 EXPENSES PAID: 192,165 7,222,176 9,682,657 11,713,603 9,383,692 45,446,013 226,287 777,009 235,218 539,528 378,055 2,160,603 5A Losses 7,251,721 4,506 5B Losses: Reins, Recovered (12.541) (12,541)(5,671)(1,925)(32,678)0 0 0 0 Ω Ω Ω 0 0 6A Loss Adjustment Expenses 15,752 1,171,870 1,169,681 1,108,978 1,329,231 1,291,619 6,087,131 714 52,021 29,446 113,064 70,271 32,650 298,166 LAE: Reins. Recovered 0 0 0 7 Commissions 597,446 2,250,758 2,402,695 2,441,541 2,248,613 2,068,926 12,009,979 27,045 132,598 161,806 238,371 293,321 291,043 1,144,184 16,546,910 948,720 Operating Expenses 1,089,590 3,475,831 3,475,831 3,251,295 2,900,965 2,353,398 45,400 144,826 144,826 244,721 218,352 150,595 761,592 9 Premium Taxes 0 1,358,336 1,358,336 1,239,610 1,251,477 1,155,379 6,363,138 0 131,702 131,702 187,581 154,677 155,930 10 11 Total Exp. Paid (Items 5A thru 10) 1,894,953 15,495,975 15,616,178 17,718,410 19,443,889 16,251,089 86,420,493 77,665 687,434 1,244,789 1,018,955 1,276,149 1,008,273 5,313,264 12 Net Cash Change (Items 4 & 11) 3,578,301 5,503,101 6,261,884 4,754,955 (78, 150)1,533,674 **21,553,766** 170,774 219,004 (45,020)29,066 (80,551)20,522 313,796 RESERVES: **DEDUCT (CURRENT PERIOD)** 1,671,080 13A Unpaid Losses (include IBNR) 165,326 1,383,006 152,081 108,788 71,000 0 1,880,201 13,396 688,342 969,342 0 0 13B Unpaid Losses-Reins. Recoverable 0 0 0 0 0 0 0 0 0 Ω 0 0 0 0 361,062 827,476 170,147 14A Unpaid Loss Adj. Expenses 289,446 76,125 51,527 49,316 0 3,825 108,161 58,161 0 0 0 14B Unpaid LAE-Reins. Recoverable 0 0 0 0 0 0 0 0 0 0 0 0 0 0 15 Operating Expenses 0 0 0 0 0 0 0 0 0 0 0 0 0 O 16 Premium Taxes 1,291,348 0 1,291,348 12,942 0 0 12,942 0 0 0 0 0 17 Unearned Premiums 5,278,990 6,225,045 0 0 11,504,035 236,789 465,684 0 0 702,473 160,315 18 Total Reserves (Item 13A thru 17) 7,096,726 7,897,497 228,206 120,316 15,503,060 266,952 1,262,187 1,027,503 2,556,642 OTHER CHANGES: ADD 19 Interest Accrued (U.S. Notes) 0 0 0 0 0 0 0 0 0 0 0 0 0 20a Assets Not Admitted (340,431) 0 0 (340,431)(14, 185)0 0 (14,185)Ω 0 0 0 0 Ω 20b Minimum Pension Liability (352.911) (352.911) (238.154) 277.754 (113.848) (780.070) 0 (26,563)(26,563)(23,333)12.497 (7,267)(71,229)**Unassigned Funds** 0 0 (354,667)0 0 (354,667)0 0 (26,695)0 0 (26,695)21 Net Other Changes (340,431) (352,911) (14,185) (26,563)(26,563)12,497 (7,267)(112,109) (352,911) (592,821) 277,754 (113,848) (1,475,168) (50,028)22 Assessments (Distributions) 0 0 0 Net Members' Equity 79.288 1.419.826 4.575.538 (110.363) (1.069.746) (1.099.086) (20.962)(3.858.856) (2.747.307) 5.680.767 4.001.819 (68.054)13.255 (2.354.955)

GEORGIA UNDERWRITING ASSOCIATION STATISTICAL REPORT OF PREMIUMS QUARTER ENDED December 31, 2016

EXHIBIT 4A

STATEWIDE PERSONAL LINES

Line Description 2017 2016 2015 Total 2017 2016 2015 Total PREMIUMS WRITTEN: 1 Fire 2,168,597 (167,254) (628) 2,000,715 2,168,597 (167,254) (628) 2,000,715 2 E.C. & VMM 1,928,781 (104,228) (205) 1,824,348 1,928,781 (104,228) (205) 1,824,348 3 Homeowners 1,646,636 (104,159) 659 1,543,136 1,646,636 (104,159) 659 1,543,136 1,646,636 (104,159) 659 1,543,136 1,581 94 0 1,675 1,581 94 0 1,675 1,581 94 0 1,675 1,581 94 0 1,675 1,581 94 0 1,675 1,581 94 0 1,675 1,581 94 0 1,675 1,581 9,874 (8,749) (11) 81,114 89,874 (8,749) (11) 81,114 89,874<					0/01/2016 - 1 Policy Year	2/31/2016			ate: 10/01/16 Policy Year	- 09/30/17
Fire	Line	Description	2017			Total	2017			Total
E.C. & VMM 1,928,781 (104,228) (205) 1,824,348 1,928,781 (104,228) (205) 1,824,348 1 Homeowners 1,646,636 (104,159) 659 1,543,136 1,646,636 (104,159) 659 1,543,136 4 Crime 1,581 94 0 1,675 5 Liability 89,874 (8,749) (11) 81,114 89,877 (8,749) (11) 81,114 6 Total (Gross) 5,835,469 (384,296) (185) 5,450,988 5,835,469 (384,296) (185) 5,450,988 6 Reinsurance Ceded - Fire (168,773) 0 (168,773) (168,773) 0 0 (168,773) Reinsurance Ceded - EC (149,896) 0 0 (149,896) 0 0 0 (149,896) Reinsurance Ceded - HO (135,077) 0 0 (135,077) 0 0 (135,077) 0 0 (135,077) Reinsurance Ceded - Total (180,773) 0 0 0 (145,746) 0 0 0 (453,746) 0 0 0 (453,746) C Total (Net) (6a-6b) 5,381,722 (384,296) (185) 4,997,241 5,381,723 (384,296) (185) 4,997,242 UNEARNED PR:: (PRIOR) 7 Fire 0 4,557,665		PREMIUMS WRITTEN:								
Homeowners	1	Fire	2,168,597	(167,254)	(628)	2,000,715	2,168,597	(167, 254)	(628)	2,000,715
4 Crime 1,581 94 0 1,675 1,581 94 0 1,675 5 Liability 8,874 (8,749) (11) 81,114 88,874 (8,749) (11) 81,114 6A Total (Gross) 5,835,469 (384,296) (185) 5,450,988 5,835,469 (384,296) (185) 5,450,988 6B Reinsurance Ceded - EC (148,986) 0 (149,986) 0 0 0 (148,986) Reinsurance Ceded - HO (135,077) 0 (135,077) 0 0 (135,077) 0 0 (135,077) 0 0 143,776) 0 0 0 0 0 0 143,576 0 0 0 0 0 143,576 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 1453,746 0 0 4,537,665 0 4,557,665 0 4,557,665 0 4,557,665 0	2	E.C. & VMM	1,928,781		(205)	1,824,348	1,928,781	(104,228)	(205)	1,824,348
Liability	3	Homeowners	1,646,636	(104,159)	659	1,543,136	1,646,636	(104,159)	659	1,543,136
6A Total (Gross) 6B Reinsurance Ceded - Fire Reinsurance Ceded - Fire Reinsurance Ceded - EC (168,773) 0 (168,773) 0 (168,773) 0 (168,773) 0 (168,773) 0 (168,773) 0 (168,773) 0 (168,773) 0 (168,773) 0 (168,773) 0 (149,896) 0 0 (149,896) 0 0 (149,896) 0 0 (149,896) 6C Total (Net) (6a-6b) 10 (135,077) 10 (135,077) 10 (135,077) 10 (135,077) 10 (135,077) 10 (135,077) 10 (135,077) 10 (135,077) 10 (135,077) 10 (135,077) 10 (135,077) 10 (135,077) 10 (135,077) 10 (135,077) 10 (135,077) 10 (135,077) 10 (135,077) 10 (143,896) 10 (149,896) 10	4	Crime	1,581	94	0	1,675	1,581	94	0	1,675
6B Reinsurance Ceded - Fire Reinsurance Ceded - EC (148,896) 0 (148,896) 0 0 (148,896) 0 0 (149,896) 0 0 (453,746) 0 0 (453,746) 0 0 4,557,665 0 4,557,665 0 4,557,665 0 <th< td=""><td>5</td><td>Liability</td><td></td><td>(8,749)</td><td>(11)</td><td>81,114</td><td>89,874</td><td>(8,749)</td><td>(11)</td><td>81,114</td></th<>	5	Liability		(8,749)	(11)	81,114	89,874	(8,749)	(11)	81,114
Reinsurance Ceded - EC (149,896) 0 (149,896) 0 0 (149,896) Reinsurance Ceded - HO (135,077) 0 (135,077) 0 0 (145,776) 6C Total (Net) (6a-6b) 5,381,722 (384,296) (185) 4,997,241 5,381,723 (384,296) (185) 4,997,241 5,381,723 (384,296) (185) 4,997,241 5,381,723 (384,296) (185) 4,997,241 5,381,723 (384,296) (185) 4,997,241 5,381,723 (384,296) (185) 4,997,241 5,381,723 (384,296) (185) 4,997,241 5,381,723 (384,296) (185) 4,997,241 5,381,723 (384,296) (185) 4,997,241 5,381,723 (384,296) (185) 4,997,241 5,381,723 (384,296) (185) 4,997,241 5,381,723 (384,296) (185) 4,997,241 5,381,723 (384,296) (185) 4,997,241 5,381,723 (384,296) (185) 4,997,241 5,381,723 (384,296) (185) 4,997,241 5,281,244 <td>6A</td> <td>Total (Gross)</td> <td>5,835,469</td> <td>(384,296)</td> <td>(185)</td> <td>5,450,988</td> <td>5,835,469</td> <td>(384,296)</td> <td>(185)</td> <td>5,450,988</td>	6A	Total (Gross)	5,835,469	(384,296)	(185)	5,450,988	5,835,469	(384,296)	(185)	5,450,988
Reinsurance Ceded - HO Reinsurance Ceded - Total (135,077) (453,746) 0 (135,077) (453,746) (135,077) (453,746) 0 0 (453,746) (453,746) 0 0 4,575,665 (453,746) 0 4,557,665 (453,737) 0 4,557,665 (453,337) 0 3,564,337 (453,337) 0 3,564,337 (459,337) 0 3,122,059 (4993) 0 4,993 (4993) 0 4,993 (4993) 0 4,993 (4993) 0 4,993 (4993) 0 4,993 (4993) 0 1,993 (442,054) 1,1446,047 0 11,446	6B	Reinsurance Ceded - Fire	(168,773)		0	(168,773)	(168,773)	0	0	(168,773)
Reinsurance Ceded - Total (453,746) 0 0 (453,746) (453,746) 0 0 (453,746) 6C Total (Net) (6a-6b) 5,381,722 (384,296) (185) 4,997,241 5,381,723 (384,296) (185) 4,997,242 UNEARNED PR.: (PRIOR) 7 Fire 0 4,557,665 0 4,993 0 4,993 0 4,993 0 4,993 0 4,993 0 4,993 0 4,993 0 4,993 0 4,993 0 4,993 0 4,993 0 196,993 0 196,993 0 196,993 0 196,993 0 196,993 0 196,993 0 196,993 0 196,993 0 196,993 0 196,993 0 196,993 0 11,446,047 UNEARNED PR.: (CURRENT) 13 Fire 1,959,066 2,461,897 0 4,420,964 1,959,066 2,461,897 0 4,420,964 1 E.C. & VMM 1,743,189 1,965,982 0 3,709,171 1,743,189 1,965,982 0 3,709,171 1,743,189 1,965,982 0 3,709,171 1,743,189 1,965,982 0 3,709,171 1,743,189 1,965,982 0 3,709,171 1,743,189 1,965,982 0 3,789,171 1,743,189 1,965,		Reinsurance Ceded - EC	(149,896)		0	(149,896)	(149,896)	0	0	(149,896)
Total (Net) (6a-6b)		Reinsurance Ceded - HO	(135,077)		0	(135,077)	(135,077)	0	0	(135,077)
UNEARNED PR.: (PRIOR) 7		Reinsurance Ceded - Total	(453,746)	0	0	(453,746)	(453,746)	0	0	(453,746)
7 Fire 0 4,557,665 0 4,557,665 0 4,557,665 0 4,557,665 8 E.C. & VMM 0 3,564,337 0 3,564,337 0 3,564,337 0 3,564,337 0 3,564,337 0 3,564,337 0 3,564,337 0 3,122,059 0 3,193 0 1,993 0 1,993 0 1,993 0 1,993 0 1,993 0 1,998 0 1,404 0 2,461,897 0 <	6C	Total (Net) (6a-6b)	5,381,722	(384,296)	(185)	4,997,241	5,381,723	(384,296)	(185)	4,997,242
7 Fire 0 4,557,665 0 4,557,665 0 4,557,665 0 4,557,665 8 E.C. & VMM 0 3,564,337 0 3,564,337 0 3,564,337 0 3,564,337 0 3,564,337 0 3,564,337 0 3,564,337 0 3,122,059 0 3,193 0 1,993 0 1,993 0 1,993 0 1,993 0 1,993 0 1,998 0 1,404 0 2,461,897 0 <		LINEARNED PR · (PRIOR)								
8 E.C. & VMM 0 3,564,337 0 3,564,337 0 3,564,337 0 3,564,337 0 3,564,337 0 3,564,337 0 3,564,337 0 3,564,337 0 3,564,337 0 3,564,337 0 3,564,337 0 3,564,337 0 3,564,337 0 3,564,337 0 3,564,337 0 3,122,059 0 3,122,059 0 3,122,059 0 3,122,059 0 3,122,059 0 3,122,059 0 4,993 0 4,993 0 4,993 0 4,993 0 196,993 0 196,993 0 196,993 0 196,993 0 196,993 0 196,993 0 196,993 0 196,993 0 196,993 0 196,993 0 196,993 0 196,993 0 196,993 0 196,993 0 11,446,047 0 11,446,047 0 11,446,047 0 11,446,047 0 11,446,047	7	• • •	0	4 557 665	0	4.557.665	0	4 557 665	0	4.557.665
Homeowners			-		_		_		_	
10 Crime 0 4,993 0 4,993 0 4,993 0 4,993 11 Liability 0 196,993 0 196,993 0 196,993 0 196,993 12 Total 0 11,446,047 0 <td></td> <td></td> <td>-</td> <td></td> <td>_</td> <td></td> <td>_</td> <td></td> <td>_</td> <td></td>			-		_		_		_	
11			_		_		_		_	
Total									_	
UNEARNED PR.: (CURRENT) 13 Fire		· · · · · · · · · · · · · · · · · · ·								
13 Fire 1,959,066 2,461,897 0 4,420,964 1,959,066 2,461,897 0 4,420,964 14 E.C. & VMM 1,743,189 1,965,982 0 3,709,171 1,743,189 1,965,982 0 3,709,171 15 Homeowners 1,494,482 1,688,675 0 3,183,157 1,494,482 1,688,675 0 3,183,157 16 Crime 1,485 2,938 0 4,422 1,485 2,938 0 4,422 18 Total 80,768 105,553 0 186,321 80,768 105,553 0 186,321 80,768 105,553 0 11,504,036 5,278,990 6,225,045 0 11,504,036 5,278,990 6,225,045 0 11,504,036 5,278,990 6,225,045 0 11,504,036 5,278,990 6,225,045 0 11,504,036 5,278,990 6,225,045 0 11,504,036 5,278,990 6,225,045 0 11,504,036 5,278,990 6,225,045 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td>• •</td> <td></td> <td>, ,</td> <td></td> <td></td>						• •		, ,		
14 E.C. & VMM 1,743,189 1,965,982 0 3,709,171 1,743,189 1,965,982 0 3,709,171 15 Homeowners 1,494,482 1,688,675 0 3,183,157 1,494,482 1,688,675 0 3,183,157 16 Crime 1,485 2,938 0 4,422 1,485 2,938 0 4,422 17 Liability 80,768 105,553 0 186,321 80,768 105,553 0 186,321 EARNED PREMIUMS: EARNED PREMIUMS: 19 Fire (1+7-13) 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514		UNEARNED PR.: (CURRENT)								
15 Homeowners 1,494,482 1,688,675 0 3,183,157 1,494,482 1,688,675 0 3,183,157 16 Crime 1,485 2,938 0 4,422 1,485 2,938 0 4,422 17 Liability 80,768 105,553 0 186,321 80,768 105,553 0 186,321 18 Total 5,278,990 6,225,045 0 11,504,036 5,278,990 6,225,045 0 11,504,036 EARNED PREMIUMS: 19 Fire (1+7-13) 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (0				0	
16 Crime 1,485 2,938 0 4,422 1,485 2,938 0 4,422 17 Liability 80,768 105,553 0 186,321 80,768 105,553 0 186,321 18 Total 5,278,990 6,225,045 0 11,504,036 5,278,990 6,225,045 0 11,504,036 EARNED PREMIUMS: 19 Fire (1+7-13) 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531										
17 Liability 80,768 105,553 0 186,321 80,768 105,553 0 186,321 18 Total 5,278,990 6,225,045 0 11,504,036 5,278,990 6,225,045 0 11,504,036 EARNED PREMIUMS: 19 Fire (1+7-13) 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 <td>15</td> <td>Homeowners</td> <td>1,494,482</td> <td>1,688,675</td> <td>0</td> <td>3,183,157</td> <td>1,494,482</td> <td>1,688,675</td> <td>0</td> <td>3,183,157</td>	15	Homeowners	1,494,482	1,688,675	0	3,183,157	1,494,482	1,688,675	0	3,183,157
EARNED PREMIUMS: 19 Fire (1+7-13) 209,531 1,928,514 (628) (628) 2,137,417 (209,531 1,928,514 (628) 2,137,417 (209,531 1,928,514 (628) 2,137,417 (209,531 1,928,514 (628) 2,137,417 (209,531 1,928,514 (628) 2,137,417 (209,531 1,928,514 (628) 2,137,417 (209,531 1,928,514 (628) 2,137,417 (209,531 1,928,514 (628) 2,137,417 (209,531 1,928,514 (628) 2,137,417 (209,531 1,928,514 (628) 2,137,417 (209,531 1,928,514 (628) 2,137,417 (209,531 1,928,514 (628) 2,137,417 (209,531 1,928,514 (628) 2,137,417 (209,531 1,928,514 (628) 2,137,417 (209,531 1,928,514 (628) 2,137,417 (209,531 1,928,514 (628) 2,137,417 (209,531 1,928,514 (628) 2,137,417 (209,531 1,928,514 (628) 2,137,417 (209,531 1,928,514 (628) 2,137,417 (209,531 1,928,514 (2	_		,		_				_	
EARNED PREMIUMS: 19 Fire (1+7-13) 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 20 E.C. & VMM (2+8-14) 185,592 1,494,126 (205) 1,679,513 185,592 1,494,126 (205) 1,679,514 21 Homeowners (3+9-15) 152,154 1,329,225 659 1,482,038 152,154 1,329,225 659 1,482,038 22 Crime (4+10-16) 96 2,149 0 2,245 96 2,149 0 2,245 23 Liability (5+11-17) 9,106 82,692 (11) 91,787 9,106 82,692 (11) 91,787 24A Total (Gross) (6A+12-18) 556,479 4,836,706 (185) 5,393,000 556,479 4,836,706 (185) 5,393,000 24B Reinsurance Ceded - Fire (168,773) 0 0 (168,773) 0 0 (168,773) Reinsurance Ceded - EC (149,896) 0 0 (149,896) 0 0 (149,896) Reinsurance Ceded - HO (135,077) 0 0 (135,077) (135,077) 0 0 (453,746)		Liability								
19 Fire (1+7-13) 209,531 1,928,514 (628) 2,137,417 209,531 1,928,514 (628) 2,137,417 20 E.C. & VMM (2+8-14) 185,592 1,494,126 (205) 1,679,513 185,592 1,494,126 (205) 1,679,513 21 Homeowners (3+9-15) 152,154 1,329,225 659 1,482,038 152,154 1,329,225 659 1,482,038 22 Crime (4+10-16) 96 2,149 0 2,245 96 2,149 0 2,245 23 Liability (5+11-17) 9,106 82,692 (11) 91,787 9,106 82,692 (11) 91,787 24A Total (Gross) (6A+12-18) 556,479 4,836,706 (185) 5,393,000 556,479 4,836,706 (185) 5,393,000 24B Reinsurance Ceded - Fire (168,773) 0 0 (168,773) 0 0 (149,896) 0 0 (149,896) 0 <	18	Total	5,278,990	6,225,045	0	11,504,036	5,278,990	6,225,045	0	11,504,036
20 E.C. & VMM (2+8-14) 185,592 1,494,126 (205) 1,679,513 185,592 1,494,126 (205) 1,679,514 21 Homeowners (3+9-15) 152,154 1,329,225 659 1,482,038 152,154 1,329,225 659 1,482,038 22 Crime (4+10-16) 96 2,149 0 2,245 96 2,149 0 2,245 23 Liability (5+11-17) 9,106 82,692 (11) 91,787 9,106 82,692 (11) 91,787 24A Total (Gross) (6A+12-18) 556,479 4,836,706 (185) 5,393,000 556,479 4,836,706 (185) 5,393,000 24B Reinsurance Ceded - Fire (168,773) 0 0 (168,773) 0 0 (168,773) 0 0 (149,896) 0 0 (149,896) 0 0 (149,896) 0 0 (149,896) 0 0 (149,896) 0 0 (135,077) 0 0 (135,077) 0 0 (453,746) 0 0 </td <td></td> <td>EARNED PREMIUMS:</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		EARNED PREMIUMS:								
20 E.C. & VMM (2+8-14) 185,592 1,494,126 (205) 1,679,513 185,592 1,494,126 (205) 1,679,514 21 Homeowners (3+9-15) 152,154 1,329,225 659 1,482,038 152,154 1,329,225 659 1,482,038 22 Crime (4+10-16) 96 2,149 0 2,245 96 2,149 0 2,245 23 Liability (5+11-17) 9,106 82,692 (11) 91,787 9,106 82,692 (11) 91,787 24A Total (Gross) (6A+12-18) 556,479 4,836,706 (185) 5,393,000 556,479 4,836,706 (185) 5,393,000 24B Reinsurance Ceded - Fire (168,773) 0 0 (168,773) 0 0 (168,773) 0 0 (149,896) 0 0 (149,896) 0 0 (149,896) 0 0 (149,896) 0 0 (149,896) 0 0 (135,077) 0 0 (135,077) 0 0 (453,746) 0 0 </td <td>19</td> <td>Fire (1+7-13)</td> <td>209,531</td> <td>1,928,514</td> <td>(628)</td> <td>2,137,417</td> <td>209,531</td> <td>1,928,514</td> <td>(628)</td> <td>2,137,417</td>	19	Fire (1+7-13)	209,531	1,928,514	(628)	2,137,417	209,531	1,928,514	(628)	2,137,417
21 Homeowners (3+9-15) 152,154 1,329,225 659 1,482,038 152,154 1,329,225 659 1,482,038 22 Crime (4+10-16) 96 2,149 0 0 2,245 96 2,149 0 0 2,245 23 Liability (5+11-17) 9,106 82,692 (11) 91,787 9,106 82,692 (11) 91,787 9,106 82,692 (11) 91,787 24A Total (Gross) (6A+12-18) 556,479 4,836,706 (185) 5,393,000 556,479 4,836,706 (185) 5,393,000 556,479 4,836,706 (185) 5,393,000 24B Reinsurance Ceded - Fire (168,773) 0 0 (168,773) (168,773) 0 0 0 (149,896) 0 0 0 (149,896) 0 0 (149,896) 0 0 0 (149,896) 0 0 0 (149,896) Reinsurance Ceded - HO (135,077) 0 0 0 (135,077) (135,077) 0 0 0 (135,077) 0 0 (135,077) 0 0 0 (453,746) Reinsurance Ceded - Total (6B) (453,746) 0 0 0 (453,746) (453,746) 0 0 0 (453,746)		,	·		, ,		•		, ,	
22 Crime (4+10-16) 96 2,149 0 2,245 96 2,149 0 2,245 23 Liability (5+11-17) 9,106 82,692 (11) 91,787 9,106 82,692 (11) 91,787 24A Total (Gross) (6A+12-18) 556,479 4,836,706 (185) 5,393,000 556,479 4,836,706 (185) 5,393,000 24B Reinsurance Ceded - Fire (168,773) 0 0 (168,773) 0 0 (168,773) 0 0 (168,773) 0 0 (149,896) 0 0 (149,896) 0 0 (149,896) 0 0 (149,896) 0 0 (135,077) 0 0 (135,077) 0 0 (135,077) 0 0 (453,746) 0 0 (453,746) 0 0 (453,746) 0 0 (453,746) 0 0 (453,746) 0 0 (453,746) 0 0 (453,746)	21	Homeowners (3+9-15)			, ,				, ,	
23 Liability (5+11-17) 9,106 82,692 (11) 91,787 9,106 82,692 (11) 91,787 24A Total (Gross) (6A+12-18) 556,479 4,836,706 (185) 5,393,000 556,479 4,836,706 (185) 5,393,000 24B Reinsurance Ceded - Fire (168,773) 0 0 (168,773) 0 0 (168,773) 0 0 (149,896) 0 0 (149,896) 0 0 (149,896) 0 0 (149,896) 0 0 (135,077) 0 0 (135,077) 0 0 (135,077) 0 0 (453,746) 0 0 (453,746) 0 0 (453,746) 0 0 (453,746) 0 0 (453,746) 0 0 (453,746) 0 0 (453,746) 0 0 (453,746) 0 0 (453,746) 0 0 (453,746) 0 0 (453,746) 0 0 (453,746) <td>22</td> <td>Crime (4+10-16)</td> <td></td> <td></td> <td>0</td> <td></td> <td></td> <td></td> <td>0</td> <td></td>	22	Crime (4+10-16)			0				0	
24A Total (Gross) (6A+12-18) 556,479 (4,836,706) 4,836,706 (185) 5,393,000 556,479 (4,836,706) 4,836,706 (185) 5,393,000 24B Reinsurance Ceded - Fire (168,773) 0 0 (168,773) 0 0 (168,773) Reinsurance Ceded - EC (149,896) 0 0 (149,896) (149,896) 0 0 (149,896) Reinsurance Ceded - HO (135,077) 0 0 (135,077) (135,077) 0 0 (1453,746) Reinsurance Ceded - Total (6B) (453,746) 0 0 (453,746) (453,746) 0 0 (453,746)	23	Liability (5+11-17)	9,106	82,692	(11)	91,787	9,106	82,692	(11)	91,787
Reinsurance Ceded - EC (149,896) 0 0 (149,896) (149,896) 0 0 (149,896) Reinsurance Ceded - HO (135,077) 0 0 (135,077) (135,077) 0 0 (135,077) Reinsurance Ceded - Total (6B) (453,746) 0 0 (453,746) (453,746) 0 0 (453,746)		Total (Gross) (6A+12-18)	556,479		(185)	5,393,000	556,479		(185)	
Reinsurance Ceded - HO (135,077) 0 0 (135,077) 0 0 (135,077) 0 0 (135,077) Reinsurance Ceded - Total (6B) (453,746) 0 0 (453,746) 0 0 (453,746) 0 0 (453,746)	24B	Reinsurance Ceded - Fire	(168,773)	0	0	(168,773)	(168,773)	0	0	(168,773)
Reinsurance Ceded - HO (135,077) 0 0 (135,077) 0 0 (135,077) 0 0 (135,077) Reinsurance Ceded - Total (6B) (453,746) 0 0 (453,746) 0 0 (453,746) 0 0 (453,746)		Reinsurance Ceded - EC	(149,896)	0	0	• •	(149,896)	0	0	
Reinsurance Ceded - Total (6B) (453,746) 0 0 (453,746) 0 0 (453,746) 0 0 (453,746)		Reinsurance Ceded - HO		0	0		, ,	0	0	
		Reinsurance Ceded - Total (6B)		0	0			0	0	
	24C			4,836,706	(185)			4,836,706	(185)	

GEORGIA UNDERWRITING ASSOCIATION STATISTICAL REPORT OF PREMIUMS **QUARTER ENDED December 31, 2016**

Quarter: 10/01/2016 - 12/31/2016

STATEWIDE COMMERCIAL

Year-To-Date: 10/01/16 - 09/30/17

EXHIBIT 4A

				Quarter	Policy	10 - 12/31/2 Voor	.010		rear 10 Date	5. 10/01/10	03/00/17	Policy	Voor		
Line	Description	2017	2016	2015	2014	2013	2012	Total	2017	2016	2015	2014	2013	2012	Total
	PREMIUMS WRITTEN:		20.0	20.0		20.0		. Ottai	2011	20.0	2010				
1	Fire	120,371	(5,035)	0	0	0	0	115,336	120,371	(5,035)		0	0	0	115,336
2	E.C. & VMM	143,677	(5,152)	0	0	0	0	138,525	143,677	(5,152)		0	0	0	138,525
3	Homeowners	n/a	(0,10 <u>2</u>) n/a	n/a	n/a	n/a	n/a	n/a		(0,10 <u>2</u>) n/a	n/a	n/a	n/a	n/a	n/a
4	Crime	330	0	0	0	0	0	330	330	0	0	0	0	0	330
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6A	Total (Gross)	264,378	(10,187)	0	0	0	0	254,191	264,378	(10,187)	0	0	0	0	254,191
6B	Reinsurance Ceded - Fire	(9,355)	0	0	0	0	0	(9,355)	(9,355)	0	0	0	0	0	(9,355)
	Reinsurance Ceded - EC	(10,399)	0	0	0	0	0	(10,399)	(10,399)	0	0	0	0	0	(10,399)
	Reinsurance Ceded -Total	(19,754)	0	0	0	0	0	(19,754)	(19,754)	0	0	0	0	0	(19,754)
6C	Total (Net)	244,625	(10,187)	0	0	0	0	234,438	244,625	(10,187)	0	0	0	0	234,438
	UNEARNED PR.: (PRIOR)														
7	Fire	0	382,634	0	0	0	0	382,634		382,634	0	0	0	0	382,634
0	E.C. & VMM	0	396,194	0	0	0	0	396,194		396,194	0	0	0	0	396,194
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	590,194 n/a		n/a	n/a	n/a	n/a	n/a	590,194 n/a
10	Crime	11/a 0	547	0	0	0	0	547		547	11/a 0	11/a	0	11/a	547
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a		n/a	n/a	n/a	n/a	n/a	n/a
12	Total	0	779,376	0	0	0	0	779,376	0	779,376	0	0	0	0	779,376
	Total		110,010					,		110,010					1.0,0.0
	UNEARNED PR.: (CURRENT)														
13	Fire	108,341	226,644	0	0	0	0	334,986	108,341	226,644	0	0	0	0	334,986
14	E.C. & VMM	128,163	238,730	0	0	0	0	366,893	128,163	238,730	0	0	0	0	366,893
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16	Crime	285	310	0	0	0	0	595	285	310	0	0	0	0	595
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18	Total	236,789	465,684	0	0	0	0	702,473	236,789	465,684	0	0	0	0	702,473
	EARNED PREMIUMS:														
19	Fire (1+7-13)	12,030	150,955	0	0	0	0	162,985	12,030	150,955	0	0	0	0	162,985
20	E.C. & VMM (2+8-14)	15,514	152,312	0	0	0	0	167,827	15,514	152,312	0	0	0	0	167,826
21	Homeowners (3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	15,51 4 n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime (4+10-16)	45	237	0	0	0	0	282	45	237	0	0	0	0	282
23	Liability (5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24A	Total (Gross) (6A+12-18)	27,589	303,504	0	0	0	0	331,093	27,589	303,504	0	0	0	0	331,093
	Reinsurance Ceded - Fire	(9,355)	0	0	0	0	0	(9,355)	(9,355)	0	0	0	0	0	(9,355)
270	Reinsurance Ceded - FIC	(10,399)	0	0	0	0	0	(10,399)	(10,399)	0	0	0	0	0	(10,399)
	Reinsurance Ceded - Total	(19,754)	0	0	0	0	0	(19,754)	(19,754)	0	0	0	0	0	(19,754)
24C	Total (Net) (6C+12-18)	7,836	303,504	0	0	0	0	311,340	7,836	303,504	0	0	0	0	311,340
	(00.12.0)	.,000	500,001					3,•.•	.,000	-00,001					

GEORGIA UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSSES - STATEWIDE PERSONAL LINES QUARTER ENDED December 31, 2016

EXHIBIT 4B

Prior PD 1,453,852 PD Loss 4,375,760 Cur. Prd 1,927,813 Total O/S 4,849,721

4,032,420 2845315.6 #########

			Quar		016 - 12/31/2	016					ite: 10/01/16	- 09/30/17	
				Policy							Policy Year		
Line Description	2017	2016	2015	2014	2013	2012	Total	2016	2016	2015	2014	2013	Total
PAID LOSSES:													
1 Fire	78,257	891,820	0	0	0	0	970,077	78,257	891,820	0	0	0	970,077
2 E.C. & VMM	33,946	1,537,409	50,496	0	0	0	1,621,850	33,946	1,537,409	50,496	0	0	1,621,851
3 Homeowners	79,962	1,672,232	29,022	2,616	0	0	1,783,832	79,962	1,672,232	29,022	2,616	0	1,783,832
4 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Liability	0 192,165	0	79,518	0 040	0	0	0	192,165	0	70.540	0	0	00
6 Total	192,165	4,101,461	79,518	2,616	U	0	4,375,759	192,165	4,101,461	79,518	2,616	U	4,375,760
OUTSTANDING LOSSES (CURRENT PERIOD)													
7 Fire	148,882	459,627	93,600	55,600	0	0	757,709	148,882	459,627	93,600	55,600	0	757,709
8 E.C. & VMM	74,508	314,527	1,742	0	0	0	390,777	74,508	314,527	1,742	0	0	390,777
9 Homeowners	88,587	604,692	27,539	51,000	0	0	771,818	88,587	604,692	27,539	51,000	0	771,818
10 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Liability	3,349	4,160	0	0	0	0	7,509	3,349	4,160	0	0	0	7,509
12 Total	315,326	1,383,006	122,881	106,600	0	0	1,927,813	315,326	1,383,006	122,881	106,600	0	1,927,813
OUTSTANDING LOSSES (PRIOR PERIOD)													
13 Fire	0	358,073	93,600	55,600	0	0	507,273	0	358,073	93,600	55,600	0	507,273
14 E.C. & VMM	0	433,722	10,000	0	0	0	443,722	0	433,722	10,000	0	0	443,722
15 Homeowners	0	392,472	48,481	53,188	0	Ō	494,141	ō	392,472	48,481	53,188	0	494,141
16 Crime	Ō	1,000	0	0	ō	Ō	1,000	ō	1,000	0	0	Ō	1,000
17 Liability	0	7,716	0	0	0	0	7,716	0	7,716	0	0	0	7,716
18 Total	0	1,192,983	152,081	108,788	0	0	1,453,852	0	1,192,983	152,081	108,788	0	1,453,852
•													
INCURRED LOSSES:													
19 Fire (1+7-13)	227,139	993,374	0	0	0	0	1,220,513	227,139	993,374	0	0	0	1,220,513
20 E.C. & VMM (2+8-14)	108,454	1,418,214	42,238	0	0	0	1,568,906	108,454	1,418,214	42,238	0	0	1,568,906
21 Homeowners (3+9-15)	268,549	1,884,452	8,080	428	0	0	2,161,508	268,549	1,884,452	8,080	428	0	2,161,509
22 Crime (4+10-16)	0	(1,000)	0	0	0	0	(1,000)	0	(1,000)	0	0	0	(1,000)
23 Liability (5+11-17)	3,349	(3,556)	0	0	0	n/a	(207)	3,349	(3,556)	0	0	n/a	(207)
24 Total (6+12-18)	607,491	4,291,484	50,318	428	0	0	4,949,720	607,491	4,291,484	50,318	428	0	4,949,721
							4,849,720						
IBNR (CURRENT PERIOD)													
25 Fire (incl. in line 7)	80,382	101,926	0	0	0	0	182,308	80,382	101,926	0	0	0	182,308
26 E.C. & VMM (incl. in line 8)	72,008	80,918	0	0	0	0	152,926	72,008	80,918	0	0	0	152,926
27 Homeowners (incl. in line 9)	83,587	94,258	0	0	0	0	177,845	83,587	94,258	0	0	0	177,845
28 Crime (incl. in line 10)	0	0	0	0	0	0	0	0	0	0	0	0	0
29 Liability (incl. in line 11)	3,349	4,160	0	0	0	0	7,509	3,349	4,160	0	0	0	7,509
30 Total (incl. in line 12)	239,326	281,262	0	0	0	0	520,588	239,326	281,262	0	0	0	520,588
IBNR (PRIOR PERIOD)													
31 Fire (incl. in line 13)	189,044	0	0	0	0	0	189,044	189,044	0	0	0	0	189,044
32 E.C. & VMM (incl. in line 14)	150,463	0	0	0	0	0	150,463	150,463	0	0	0	0	150,463
33 Homeowners (incl. in line 15)	182,063	0	0	0	0	0	182,063	182,063	0	0	0	0	182,063
34 Crime (incl. in line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0
35 Liability (incl. in line 17)	7,716	0	0	0	0	0	7,716	7,716	0	0	0	0	7,716
36 Total (incl. in line 18)	529,286	0	0	0	0	0	529,286	529,286	0	0	0	0	529,286
					· · · · · · · · · · · · · · · · · · ·	·						·	-

GEORGIA UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSSES - STATEWIDE COMMERCIAL QUARTER ENDED December 31, 2016

EXHIBIT 4B

				/01/2016 - 1	2/31/2016					Year-To	-Date: 10/01/	16 - 09/30/17
Line	e Description	2017	2016	Policy Year 2015	Total	2017	2016	2015	Policy 2014	Year 2013	2012	Total
	PAID LOSSES:											
1	Fire	0	93,973	0	93,973	0	93,973	0	0	0	0	93,973
2	E.C. & VMM	4,506	122,180	621,287	747,974	4,506	122,180	621,287	0	0	0	747,973
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4	Crime	0	0	0	0	0	0	0	0	0	0	0
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6	Total	4,506	216,153	621,287	841,947	4,506	216,153	621,287	0	0	0	841,946
	OUTSTANDING LOSSES (CURRENT PERIOD)											
7	Fire	6,698	685,842	25,801	718,341	6,698	685,842	25,801	0	0	0	718,341
8	E.C. & VMM	6,698	2,500	157,241	166,439	6,698	2,500	157,241	0	0	0	166,439
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10	Crime	0	0	0	0	0	0	0	0	0	0	0
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12	Total	13,396	688,342	183,042	884,780	13,396	688,342	183,042	0	0	0	884,780
	OUTSTANDING LOSSES (PRIOR PERIOD)											
13	Fire	0	21,790	0	21,790	0	21,790	0	0	0	0	21,790
14	E.C. & VMM	0	19,289	969,342	988,631	0	19,289	969,342	0	0	0	988,631
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16	Crime	0	0	0	0	0	0	0	0	0	0	0
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18	Total	0	41,079	969,342	1,010,421	0	41,079	969,342	0	0	0	1,010,421
	INCURRED LOSSES:											
19	Fire (1+7-13)	6,698	758,025	25,801	790,524	6,698	758,025	25,801	0	0	0	790,524
20	E.C. & VMM (2+8-14)	11,204	105,391	(190,813)	(74,218)	11,204	105,391	(190,813)	0	0	0	(74,218)
21	Homeowners (3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime (4+10-16)		0	0	0	0	0	0	0	0	0	0
23	Liability (5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24	Total (6+12-18)	17,902	863,416	(165,012)	716,306	17,902	863,416	(165,012)	0	0	0	716,306
	IBNR (CURRENT PERIOD)											
25	,	6,698	685,842	0	692,540	6,698	685,842	0	0	0	0	692,540
26	E.C. & VMM (incl. in line 8)	6,698	0	0	6,698	6,698	0	0	0	0	0	6,698
27	Homeowners (incl. in line 9)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
28	Crime (incl. in line 10)	0	0	0	0	0	0	0	0	0	0	0
29	Liability (incl. in line 11)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
30	Total (incl. in line 12)	13,396	685,842	0	699,238	13,396	685,842	0	0	0	0	699,238
	IBNR (PRIOR PERIOD)											
31	Fire (incl. in line 13)	18,275	8,942	0	27,217	0	21,721	0	0	0	0	21,721
32	E.C. & VMM (incl. in line 14)	18,274	451,326	0	469,600	0	28,401	3,000	0	0	0	31,401
33	Homeowners (incl. in line 15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
34	Crime (incl. in line 16)	0	0	0	0	0	0	0	0	0	0	0
35	Liability (incl. in line 17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
36	Total (incl. in line 18)	36,549	460,268	0	496,817	0	50,122	3,000	0	0	0	53,122

GEORGIA UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES - STATEWIDE PERSONAL LINES QUARTER ENDED December 31, 2016

EXHIBIT 4C

Quarter: 10/01/2016 - 12/31/2016

Year-To-Date: 10/01/16 - 09/30/17

						Policy Ye	ear						Polic	y Year		
Line	Description		2017	2016	2015	2014	2013	2012	Total	2017	2016	2015	2014	2013	2012	Total
	LOSS EXPENSE	S PAID:														
1	Fire		300	18,890	2,719	10,111	0	3,363	35,383	300	18,890	2,719	10,111	0	3,363	35,383
2	E.C. & VMM		3,861	234,511	4,664	722	0	2,224	245,982	3,861	234,511	4,664	722	0	2,224	245,982
3	Homeowners		6,585	147,029	7,734	4,288	0	5,288	170,923	6,585	147,029	7,734	4,288	0	5,288	170,924
4	Crime		0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Liability		0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Total	_	10,746	400,430	15,117	15,120	0	10,875	452,288	10,746	400,430	15,117	15,121	0	10,875	452,289
	UNPAID LOSS E	EXPENSES (CL	JRRENT PE	RIOD)												
7	Fire		83.169	82.844	30,616	6,336	0	0	202,965	83,169	82,844	30,616	6,336	0	0	202,965
8	E.C. & VMM		70,421	82,121	15,105	0	0	0	167,647	70,421	82,121	15,105	0	0	0	167,647
9	Homeowners		60,553	120,420	61,652	3,060	0	0	245,685	60,553	120,420	61,652	3,060	0	0	245,685
10	Crime		0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Liability		919	4,061	15,000	0	0	0	19,980	919	4,061	15,000	0	0	0	19,980
12	Total	_	215,062	289,446	122,373	9,396	0	0	636,277	215,062	289,446	122,373	9,396	0	0	636,277
	UNPAID LOSS E	EXPENSES (PF	RIOR PERIOI	D)												
13	Fire	•	0	106,256	55,616	23,336	3,000	0	188,208	0	106,256	55,616	23,336	3,000	0	188,208
14	E.C. & VMM		0	33,669	6,601	0	0	0	40,270	0	33,669	6,601	0	0	0	40,270
15	Homeowners		0	33,682	2,909	23,191	0	0	59,782	0	33,682	2,909	23,191	0	0	59,782
16	Crime		0	60	0	0	0	0	60	0	60	0	0	0	0	60
17	Liability		0	1,719	11,000	5,000	0	0	17,719	0	1,719	11,000	5,000	0	0	17,719
18	Total	_	0	175,386	76,126	51,527	3,000	0	306,039	0	175,386	76,126	51,527	3,000	0	306,039
	INCURRED LOS	S EXPENSES:														
19	Fire	(1+7-13)	83,469	(4,522)	(22,281)	(6,889)	(3,000)	3,363	50,140	83,469	(4,522)	(22,281)	(6,889)	(3,000)	3,363	50,140
20	E.C. & VMM	(2+8-14)	74,282	282,963	13,168	722	0	2,224	373,359	74,282	282,963	13,168	722	0	2,224	373,359
21	Homeowners	(3+9-15)	67,138	233,767	66,477	(15,843)	0	5,288	356,826	67,138	233,767	66,477	(15,843)	0	5,288	356,827
22	Crime	(4+10-16)	0	(60)	0) o	0	0	(60)	0	(60)	0	` o	0	0	(60)
23	Liability ((5+11-17)	919	2,342	4,000	(5,000)	0	0	2,261	919	2,342	4,000	(5,000)	0	0	2,261
24		6+12-18) —	225,808	514,490	61,364	(27,011)	(3,000)	10,875	782,526	225,808	514,490	61,364	(27,010)	(3,000)	10,875	782,527
		_	225,808	514,490	61,364	(27,011)										

GEORGIA UNDERWRITING ASSOCIATION

STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES - STATEWIDE COMMERCIAL QUARTER ENDED December 31, 2016

				Quarter:	10/01/201 Policy Y	6 - 12/31/2016 ear		YTD-10/0	1/2016-09 Policy Ye	
Line	Description		2017	2016	2015	Total	2017	2016	2015	Total
	LOSS EXPEN	SES PAID:								
1	Fire		0	8,136	0	8,136	0	8,136	0	8,136
2	E.C. & VMM		616	22,572	4,862	28,050	616	22,572	4,862	28,050
3	Homeowners		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4	Crime		0	0	0	0	0	0	0	0
5	Liability		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6	Total		616	30,708	4,862	36,186	616	30,708	4,862	36,186
	UNPAID LOSS	S EXPENSES (C	URRENT PERIO	OD)						
7	Fire		1,988	0	0	1,988	1,988	0	0	1,988
8	E.C. & VMM		1,837	108,161	0	109,998	1,837	108,161	0	109,998
9	Homeowners		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10	Crime		0	0	0	0	0	0	0	0
11	Liability		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12	Total		3,825	108,161	0	111,986	3,825	108,161	0	111,986
	UNPAID LOSS	S EXPENSES (P	RIOR PERIOD)							
13	Fire		0	15,294	0	15,294	0	15,294	0	15,294
14	E.C. & VMM		0	4,296	58,161	62,457	0	4,296	58,161	62,457
15	Homeowners		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16	Crime		0	0	0	0	0	0	0	0
17	Liability		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18	Total		0	19,590	58,161	77,751	0	19,590	58,161	77,751
	INCURRED LO	OSS EXPENSES	i:							
19	Fire	(1+7-13)	1,988	(7,158)	0	(5,170)	1,988	(7,158)	0	(5,170)
20	E.C. & VMM	(2+8-14)	2,453	126,437	(53,299)	75,591	2,453	126,437	(53,299)	75,591
21	Homeowners	(3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime	(4+10-16)	0	0	0	0	0	0	0	0
23	Liability	(5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24	Total	(6+12-18)	4,441	119,279	(53,299)	70,421	4,441	119,279	(53,299)	70,421