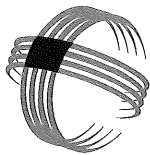


IOWA FAIR PLAN
INDEPENDENT ACCOUNTANT'S
COMPILATION REPORT
SEPTEMBER 30, 2018

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Management is responsible for the accompanying financial statements of Iowa FAIR Plan (a partnership), which comprise the statement of assets, liabilities and unassigned surplus – statutory as of September 30, 2018, and the related statement of income and expense and changes in surplus — statutory for the year then ended in accordance with accounting practices prescribed or permitted by the Iowa Insurance Division, and for determining that the statutory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with accounting practices prescribed or permitted by the Iowa Insurance Division, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with accounting practices prescribed or permitted by the Iowa Insurance Division. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Plan's assets, liabilities, surplus, income and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in Exhibits 3-A, 3-B, 4-A, 4-B, and 4-C is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Cain Ellsworth & Co, LLP

Cain Ellsworth & Company, LLP
Certified Public Accountants

Sheldon, Iowa
November 9, 2018

EXHIBIT 1

IOWA FAIR PLAN
STATEMENT OF ASSETS, LIABILITIES AND UNASSIGNED SURPLUS - STATUTORY
SEPTEMBER 30, 2018

	Ledger Assets		Non-Ledger Assets	Assets Not Admitted	Admitted Assets
Assets					
Investments	\$ 1,803,030	\$ -	\$ -	\$ -	\$ 1,803,030
Cash	27,945	-	-	-	27,945
Equipment, Furniture & Supplies	2,518	-	-	(2,518)	-
Assets Receivable	153,853	-	12,573	-	166,426
Total Assets	<u>\$ 1,987,346</u>	<u>\$ -</u>	<u>\$ 12,573</u>	<u>\$ (2,518)</u>	<u>\$ 1,997,401</u>
Liabilities and Unassigned Surplus					
Reserves for:	<u>Habitational</u>	<u>Commercial</u>	<u>Homeowners</u>	<u>Farm Property</u>	<u>Total</u>
Unpaid losses	\$ 65,000	\$ 3,000	\$ 50,000	\$ 1,000	\$ 119,000
Unpaid loss adjustment expense	2,650	390	6,500	130	9,670
Operating expenses	18,673	514	1,128	-	20,315
Commissions	15,067	-	-	-	15,067
Premium taxes	5,813	145	310	-	6,268
Unearned premiums	417,743	11,534	20,019	-	449,296
	<u>524,946</u>	<u>15,583</u>	<u>77,957</u>	<u>1,130</u>	<u>619,616</u>
Payables for:					
Amounts withheld for others	1,298	36	78	-	1,412
Advance premiums	21,307	680	-	-	21,987
Total Payables	<u>22,605</u>	<u>716</u>	<u>78</u>	<u>-</u>	<u>23,399</u>
Unassigned surplus					
Members' equity	496,024	538,081	306,608	13,673	1,354,386
Total liabilities and unassigned surplus	<u>\$ 1,043,575</u>	<u>\$ 554,380</u>	<u>\$ 384,643</u>	<u>\$ 14,803</u>	<u>\$ 1,997,401</u>

See Independent Accountant's Compilation Report.

Exhibit II

IOWA FAIR PLAN
STATEMENT OF INCOME AND EXPENSE AND CHANGES IN SURPLUS - STATUTORY
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

	Year to Date				
	Habitational	Commercial	Homeowners	Farm Property	Total
Underwriting Income					
Premiums earned	\$ 766,866	\$ 24,436	\$ 73,496	-	\$ 864,798
Deductions:					
Losses incurred	656,063	-	12,087	-	668,150
Loss expenses incurred	52,366	177	2,340	-	54,883
Operating expenses incurred	412,973	11,210	23,571	-	447,754
Premium taxes incurred	7,646	211	441	-	8,298
Inspections	14,237	-	-	-	14,237
Commissions	81,164	2,109	-	-	83,273
Total deductions	1,224,449	13,707	38,439	-	1,276,595
Net underwriting gain or (loss)	(457,583)	10,729	35,057	-	(411,797)
Other income or expense					
Net investment income	27,480	756	1,659	-	29,895
Miscellaneous	27,994	771	1,690	-	30,455
NET INCOME (LOSS)	\$ (402,109)	\$ 12,256	\$ 38,406	\$ -	\$ (351,447)
Equity account					
Unassigned Surplus (prior period)	\$ 895,714	\$ 525,718	\$ 267,706	\$ 13,673	\$ 1,702,811
Net Income (Loss)	(402,109)	12,256	38,406	-	(351,447)
Change in assets not admitted	2,419	107	496	-	3,022
Assessments Received	-	-	-	-	-
Net change in equity	(399,690)	12,363	38,902	-	(348,425)
Unassigned Surplus (current period)	\$ 496,024	\$ 538,081	\$ 306,608	\$ 13,673	\$ 1,354,386

See Independent Accountant's Compilation Report.

IOWA FAIR PLAN
STATEMENT OF CHANGES IN MEMBERS' SURPLUS - STATUTORY
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

Habitational		Policy Year				
Item	Description	2015	2016	2017	2018	Total
Income Received:						
1	Premiums written	\$ -	\$ -	\$ -	\$ 765,951	\$ 765,951
2	Interest Received	-	-	-	27,480	27,480
2a	Other	-	-	-	27,994	27,994
3	Total Income	-	-	-	821,425	821,425
Expenses paid:						
4	Losses	-	-	27,019	581,045	608,064
5	Loss adjustment expenses	-	-	2,211	48,654	50,865
6	Commissions	-	-	-	81,164	81,164
7	Operating expenses	-	-	-	411,629	411,629
8	Premium taxes	-	-	-	7,706	7,706
9	Inspections	-	-	-	14,132	14,132
10	Miscellaneous	-	-	-	-	-
11	Total expenses paid	-	-	29,230	1,144,330	1,173,560
12	Net cash change	-	-	(29,230)	(322,905)	(352,135)
Reserves:						
Deduct (current period)						
13	Unpaid losses	-	-	-	65,000	65,000
14	Unpaid loss adjustment expense	-	-	-	2,650	2,650
15	Commissions	-	-	-	-	-
16	Operating expenses	-	-	-	19,972	19,972
17	Premium taxes	-	-	-	5,814	5,814
18	Unearned premiums	-	-	-	417,743	417,743
Add (prior period)						
19	Unpaid losses	-	-	17,000	-	17,000
20	Unpaid loss adjustment expense	-	-	1,150	-	1,150
21	Commissions	-	-	-	-	-
22	Operating expenses	-	-	18,522	-	18,522
23	Premium taxes	-	-	5,874	-	5,874
24	Unearned premiums	-	-	418,659	-	418,659
25	Net reserve change	-	-	461,205	(511,179)	(49,974)
Other changes:						
Deduct						
26	Interest accrued (prior period)	-	-	-	-	-
27	Assets not admitted (current period)	-	-	-	2,316	2,316
Add						
28	Interest accrued (current period)	-	-	-	-	-
29	Assets not admitted (prior period)	-	-	4,735	-	4,735
30	Net other changes	-	-	4,735	(2,316)	2,419
31	Assessments	-	-	-	-	-
Change in members' surplus		\$ -	\$ -	\$ 436,710	\$ (836,400)	\$ (399,690)

Commercial		Policy Year				
Item	Description	2015	2016	2017	2018	Total
Income Received:						
1	Premiums written	\$ -	\$ -	\$ -	\$ 21,088	\$ 21,088
2	Interest Received	-	-	-	756	756
2a	Other	-	-	-	771	771
3	Total Income	-	-	-	22,615	22,615
Expenses paid:						
4	Losses	-	-	-	-	-
5	Loss adjustment expenses	-	-	177	-	177
6	Commissions	-	-	-	2,109	2,109
7	Operating expenses	-	-	-	11,330	11,330
8	Premium taxes	-	-	-	262	262
9	Inspections	-	-	-	-	-
10	Miscellaneous	-	-	-	-	-
11	Total expenses paid	-	-	177	13,701	13,878
12	Net cash change	-	-	(177)	8,914	8,737
Reserves:						
Deduct (current period)						
13	Unpaid losses	-	-	-	3,000	3,000
14	Unpaid loss adjustment expense	-	-	-	390	390
15	Commissions	-	-	-	-	-
16	Operating expenses	-	-	-	550	550
17	Premium taxes	-	-	-	145	145
18	Unearned premiums	-	-	-	11,534	11,534
Add (prior period)						
19	Unpaid losses	-	-	3,000	-	3,000
20	Unpaid loss adjustment expense	-	-	390	-	390
21	Commissions	-	-	-	-	-
22	Operating expenses	-	-	670	-	670
23	Premium taxes	-	-	196	-	196
24	Unearned premiums	-	-	14,882	-	14,882
25	Net reserve change	-	-	19,138	(15,619)	3,519
Other changes:						
Deduct						
26	Interest accrued (prior period)	-	-	-	-	-
27	Assets not admitted (current period)	-	-	-	64	64
Add						
28	Interest accrued (current period)	-	-	-	-	-
29	Assets not admitted (prior period)	-	-	171	-	171
30	Net other changes	-	-	171	(64)	107
31	Assessments	-	-	-	-	-
Change in members' surplus		\$ -	\$ -	\$ 19,132	\$ (6,769)	\$ 12,363

IOWA FAIR PLAN
STATEMENT OF CHANGES IN MEMBERS' SURPLUS - STATUTORY
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

Homeowners						Farm Property							
Item	Description	Policy Year					Item	Description	Policy Year				
		2015	2016	2017	2018	Total			2015	2016	2017	2018	Total
Income Received:						Income Received:							
1	Premiums written	\$ -	\$ -	\$ -	\$ 46,240	\$ 46,240	1	Premiums written	\$ -	\$ -	\$ -	\$ -	\$ -
2	Interest received	-	-	-	1,659	1,659	2	Interest received	-	-	-	-	-
2a	Other	-	-	-	1,690	1,690	2a	Other	-	-	-	-	-
3	Total income	-	-	-	49,589	49,589	3	Total income	-	-	-	-	-
Expenses paid:						Expenses paid:							
4	Losses	-	-	1,169	10,918	12,087	4	Losses	-	-	-	-	-
5	Loss adjustment expenses	-	-	104	2,236	2,340	5	Loss adjustment expenses	-	-	-	-	-
6	Commissions	-	-	-	-	-	6	Commissions	-	-	-	-	-
7	Operating expenses	-	-	-	24,854	24,854	7	Operating expenses	-	-	-	-	-
8	Premium taxes	-	-	-	874	874	8	Premium taxes	-	-	-	-	-
9	Inspections	-	-	-	-	-	9	Inspections	-	-	-	-	-
10	Miscellaneous	-	-	-	-	-	10	Miscellaneous	-	-	-	-	-
11	Total expenses paid	-	-	1,273	38,882	40,155	11	Total expenses paid	-	-	-	-	-
12	Net cash change	-	-	(1,273)	10,707	9,434	12	Net cash change	-	-	-	-	-
Reserves:						Reserves:							
Deduct (current period)						Deduct (current period)							
13	Unpaid losses	-	-	-	50,000	50,000	13	Unpaid losses	-	-	-	1,000	1,000
14	Unpaid loss adjustment expense	-	-	-	6,500	6,500	14	Unpaid loss adjustment expense	-	-	-	130	130
15	Commissions	-	-	-	-	-	15	Commissions	-	-	-	-	-
16	Operating expenses	-	-	-	1,206	1,206	16	Operating expenses	-	-	-	-	-
17	Premium taxes	-	-	-	310	310	17	Premium taxes	-	-	-	-	-
18	Unearned premiums	-	-	-	20,019	20,019	18	Unearned premiums	-	-	-	-	-
Add (prior period)						Add (prior period)							
19	Unpaid losses	-	-	50,000	-	50,000	19	Unpaid losses	-	-	1,000	-	1,000
20	Unpaid loss adjustment expense	-	-	6,500	-	6,500	20	Unpaid loss adjustment expense	-	-	130	-	130
21	Commissions	-	-	-	-	-	21	Commissions	-	-	-	-	-
22	Operating expenses	-	-	2,489	-	2,489	22	Operating expenses	-	-	-	-	-
23	Premium taxes	-	-	743	-	743	23	Premium taxes	-	-	-	-	-
24	Unearned premiums	-	-	47,275	-	47,275	24	Unearned premiums	-	-	-	-	-
25	Net reserve change	-	-	107,007	(78,035)	28,972	25	Net reserve change	-	-	1,130	(1,130)	-
Other changes:						Other changes:							
Deduct						Deduct							
26	Interest accrued (prior period)	-	-	-	-	-	26	Interest accrued (prior period)	-	-	-	-	-
27	Assets not admitted (current period)	-	-	-	140	140	27	Assets not admitted (current period)	-	-	-	-	-
Add						Add							
28	Interest accrued (current period)	-	-	-	-	-	28	Interest accrued (current period)	-	-	-	-	-
29	Assets not admitted (prior period)	-	-	636	-	636	29	Assets not admitted (prior period)	-	-	-	-	-
30	Net other changes	-	-	636	(140)	496	30	Net other changes	-	-	-	-	-
31	Assessments	-	-	-	-	-	31	Assessments	-	-	-	-	-
Change in members' surplus		\$ -	\$ -	\$ 106,370	\$ (67,468)	\$ 38,902	Change in members' surplus		\$ -	\$ -	\$ 1,130	\$ (1,130)	\$ -

IOWA FAIR PLAN
STATEMENT OF CHANGES IN MEMBERS' SURPLUS FOR UNSETTLED YEARS - STATUTORY
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

Habitational

Item	Description	2015	2016	2017	2018	Total
Income Received:						
1	Premiums written	\$ 814,064	\$ 842,529	\$ 792,296	\$ 765,951	\$ 3,214,840
2	Interest received	6,449	11,917	16,284	27,480	62,130
2a	Other	15,575	16,669	22,729	27,994	82,967
3	Total income	836,088	871,115	831,309	821,425	3,359,937
Expenses paid:						
4	Losses	221,276	241,889	385,700	581,045	1,429,910
5	Loss adjustment expenses	23,547	52,098	51,481	48,654	175,781
6	Commissions	99,573	97,283	89,601	81,164	367,621
7	Operating expenses	325,100	385,542	386,553	411,629	1,508,824
8	Premium taxes	7,664	8,051	7,980	7,706	31,401
9	Inspections	18,859	16,405	14,258	14,132	63,654
10	Miscellaneous	-	-	-	-	-
11	Total expenses paid	696,019	801,268	935,573	1,144,330	3,577,190
12	Net cash change	140,069	69,847	(104,264)	(322,905)	(217,253)
Reserves:						
Deduct (current period)						
13	Unpaid losses	-	-	-	65,000	65,000
14	Unpaid loss adjustment expense	-	-	-	2,650	2,650
15	Operating expenses	-	-	-	19,972	19,972
16	Premium taxes	-	-	-	5,814	5,814
17	Unearned premiums	-	-	-	417,743	417,743
18	Total Reserves	-	-	-	511,179	511,179
Other changes:						
Add (current period)						
19	Interest accrued	-	-	-	-	-
20	Assets not admitted	-	-	-	(2,316)	(2,316)
21	Total Other Changes	-	-	-	(2,316)	(2,316)
Non-Cash close out to current carryforward of prior year close outs						
		1,226,772	-	-	-	1,226,772
22	Assessments	-	-	-	-	-
	Net Members' Surplus	\$ 1,366,841	\$ 69,847	\$ (104,264)	\$ (836,400)	\$ 496,024

Commercial

Item	Description	2015	2016	2017	2018	Total
Income Received:						
1	Premiums written	\$ 45,577	\$ 25,812	\$ 28,666	\$ 21,088	\$ 121,143
2	Interest received	361	365	589	756	2,071
2a	Other	871	510	822	771	2,974
3	Total income	46,809	26,687	30,077	22,615	126,188
Expenses paid:						
4	Losses	161,000	11,686	70,000	-	242,686
5	Loss adjustment expenses	1,911	-	2,876	-	4,787
6	Commissions	4,663	2,425	2,591	2,109	11,788
7	Operating expenses	18,181	11,802	13,981	11,330	55,294
8	Premium taxes	445	384	273	262	1,364
9	Inspections	440	223	87	-	750
10	Miscellaneous	-	-	-	-	-
11	Total expenses paid	186,640	26,520	89,808	13,701	316,669
12	Net cash change	(139,831)	167	(59,731)	8,914	(190,481)
Reserves:						
Deduct (current period)						
13	Unpaid losses	-	-	-	3,000	3,000
14	Unpaid loss adjustment expense	-	-	-	390	390
15	Operating expenses	-	-	-	550	550
16	Premium taxes	-	-	-	145	145
17	Unearned premiums	-	-	-	11,534	11,534
18	Total Reserves	-	-	-	15,619	15,619
Other changes:						
Add (current period)						
19	Interest accrued	-	-	-	-	-
20	Assets not admitted	-	-	-	(64)	(64)
21	Total Other Changes	-	-	-	(64)	(64)
Non-Cash close out to current carryforward of prior year close outs						
		744,245	-	-	-	744,245
22	Assessments	-	-	-	-	-
	Net Members' Surplus	\$ 604,414	\$ 167	\$ (59,731)	\$ (6,769)	\$ 538,081

IOWA FAIR PLAN
STATEMENT OF CHANGES IN MEMBERS' SURPLUS FOR UNSETTLED YEARS - STATUTORY
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

Homeowners

Item	Description	2015	2016	2017	2018	Total
Income Received:						
1	Premiums written	\$ 138,728	\$ 116,070	\$ 106,456	\$ 46,240	\$ 407,494
2	Interest Received	1,099	1,642	2,188	1,659	6,588
2a	Other	2,655	2,296	3,054	1,690	9,695
3	Total Income	142,482	120,008	111,698	49,589	423,777
Expenses paid:						
4	Losses	1,602	17,070	22,852	10,918	52,442
5	Loss adjustment expenses	799	2,740	3,484	2,236	9,259
6	Commissions	-	-	-	-	-
7	Operating expenses	55,419	53,108	51,944	24,854	185,325
8	Premium taxes	1,642	1,262	1,233	874	5,011
9	Inspections	-	-	-	-	-
10	Miscellaneous	-	-	-	-	-
11	Total expenses paid	59,462	74,180	79,513	38,882	252,037
12	Net cash change	83,020	45,828	32,185	10,707	171,740
Reserves:						
Deduct (current period)						
13	Unpaid losses	-	-	-	50,000	50,000
14	Unpaid loss adjustment expense	-	-	-	6,500	6,500
15	Operating expenses	-	-	-	1,206	1,206
16	Premium taxes	-	-	-	310	310
17	Unearned premiums	-	-	-	20,019	20,019
18	Total Reserves	-	-	-	78,035	78,035
Other changes:						
Add (current period)						
19	Interest accrued	-	-	-	-	-
20	Assets not admitted	-	-	-	(140)	(140)
21	Total Other Changes	-	-	-	(140)	(140)
Non-Cash close out to current carryforward of prior year close outs						
		213,043	-	-	-	213,043
22	Assessments	-	-	-	-	-
	Net Members' Surplus	\$ 296,063	\$ 45,828	\$ 32,185	\$ (67,468)	\$ 306,608

Farm Property

Item	Description	2015	2016	2017	2018	Total
Income Received:						
1	Premiums written	\$ -	\$ -	\$ -	\$ -	\$ -
2	Interest Received	-	-	-	-	-
2a	Other	-	-	-	-	-
3	Total Income	-	-	-	-	-
Expenses paid:						
4	Losses	-	-	-	-	-
5	Loss adjustment expenses	-	-	-	-	-
6	Commissions	-	-	-	-	-
7	Operating expenses	-	-	-	-	-
8	Premium taxes	-	-	-	-	-
9	Inspections	-	-	-	-	-
10	Miscellaneous	-	-	-	-	-
11	Total expenses paid	-	-	-	-	-
12	Net cash change	-	-	-	-	-
Reserves:						
Deduct (current period)						
13	Unpaid losses	-	-	-	1,000	1,000
14	Unpaid loss adjustment expense	-	-	-	130	130
15	Operating expenses	-	-	-	-	-
16	Premium taxes	-	-	-	-	-
17	Unearned premiums	-	-	-	-	-
18	Total Reserves	-	-	-	1,130	1,130
Other changes:						
Add (current period)						
19	Interest accrued	-	-	-	-	-
20	Assets not admitted	-	-	-	-	-
21	Total Other Changes	-	-	-	-	-
Non-Cash close out to current carryforward of prior year close outs						
		14,803	-	-	-	14,803
22	Assessments	-	-	-	-	-
	Net Members' Surplus	\$ 14,803	\$ -	\$ -	\$ (1,130)	\$ 13,673

**IOWA FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

HABITATIONAL

	2017	2018	Total
Premiums Written			
Fire	\$ -	\$ 471,426	\$ 471,426
Extended Coverage	-	280,439	280,439
V&MM	-	14,086	14,086
Total	\$ -	\$ 765,951	\$ 765,951

Unearned Premiums (Prior Period)

Fire	\$ 254,718	\$ -	\$ 254,718
Extended Coverage	156,120	-	156,120
V&MM	7,820	-	7,820
Total	\$ 418,658	\$ -	\$ 418,658

Unearned Premiums (Current Period)

Fire	\$ -	\$ 256,841	\$ 256,841
Extended Coverage	-	\$ 153,142	153,142
V&MM	-	\$ 7,760	7,760
Total	\$ -	\$ 417,743	\$ 417,743

Earned Premiums

Fire	\$ 254,718	\$ 214,585	\$ 469,303
Extended Coverage	156,120	127,297	283,417
V&MM	7,820	6,326	14,146
Total	\$ 418,658	\$ 348,208	\$ 766,866

COMMERCIAL

	2017	2018	Total
Premiums Written			
Group I	\$ -	\$ 16,735	\$ 16,735
Group II	-	4,353	4,353
Total	\$ -	\$ 21,088	\$ 21,088

Unearned Premiums (Prior Period)

Group I	\$ 3,831	\$ -	\$ 3,831
Group II	11,051	-	11,051
Total	\$ 14,882	\$ -	\$ 14,882

Unearned Premiums (Current Period)

Group I	\$ -	\$ 2,306	\$ 2,306
Group II	-	9,228	9,228
Total	\$ -	\$ 11,534	\$ 11,534

Earned Premiums

Group I	\$ 3,831	\$ 14,429	\$ 18,260
Group II	11,051	(4,875)	6,176
Total	\$ 14,882	\$ 9,554	\$ 24,436

**IOWA FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

HOMEOWNERS

	2017	2018	Total
Premiums Written			
Homeowners	\$ -	\$ 46,240	\$ 46,240
Total	\$ -	\$ 46,240	\$ 46,240

Unearned Premiums (Prior Period)

Homeowners	\$ 47,275	\$ -	\$ 47,275
Total	\$ 47,275	\$ -	\$ 47,275

Unearned Premiums (Current Period)

Homeowners	\$ -	\$ 20,019	\$ 20,019
Total	\$ -	\$ 20,019	\$ 20,019

Earned Premiums

Homeowners	\$ 47,275	\$ 26,221	\$ 73,496
Total	\$ 47,275	\$ 26,221	\$ 73,496

FARM PROPERTY

	2017	2018	Total
Premiums Written			
Farm Property	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -

Unearned Premiums (Prior Period)

Farm Property	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -

Unearned Premiums (Current Period)

Farm Property	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -

Earned Premiums

Farm Property	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -

See Independent Accountant's Compilation Report.

**IOWA FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

HABITATIONAL

	Policy Year			
	2016	2017	2018	Total
Losses Paid				
Fire	\$ -		\$ 317,796	\$ 317,796
Extended Coverage	-	27,019	254,853	281,872
V&MM	-		8,396	8,396
Total	\$ -	\$ 27,019	\$ 581,045	\$ 608,063
Outstanding Losses, including IBNR set forth below (Current Period)				
Fire	\$ -	\$ -	\$ 31,000	\$ 31,000
Extended Coverage	-	-	33,000	33,000
V&MM	-	-	1,000	1,000
Total	\$ -	\$ -	\$ 65,000	\$ 65,000
Outstanding Losses, including IBNR set forth below (Prior Period)				
Fire	\$ -	\$ 11,000	\$ -	\$ 11,000
Extended Coverage	-	5,000	-	5,000
V&MM	-	1,000	-	1,000
Total	\$ -	\$ 17,000	\$ -	\$ 17,000
Losses Incurred				
Fire	\$ -	\$ (11,000)	\$ 348,796	\$ 337,796
Extended Coverage	-	22,019	287,853	309,872
V&MM	-	(1,000)	9,396	8,396
Total	\$ -	\$ 10,019	\$ 646,045	\$ 656,063
IBNR (current period)				
Fire	\$ -	\$ -	\$ 1,000	\$ 1,000
Extended Coverage	-	-	3,000	3,000
V&MM	-	-	1,000	1,000
Total	\$ -	\$ -	\$ 5,000	\$ 5,000
IBNR (prior period)				
Fire	\$ -	\$ 1,000	\$ -	\$ 1,000
Extended Coverage	-	3,000	-	3,000
V&MM	-	1,000	-	1,000
Total	\$ -	\$ 5,000	\$ -	\$ 5,000

COMMERCIAL

	Policy Year			
	2016	2017	2018	Total
Losses Paid				
Group I	\$ -	\$ -	\$ -	\$ -
Group II	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -
Outstanding Losses, including IBNR set forth below (Current Period)				
Group I	\$ -	\$ -	\$ 2,000	\$ 2,000
Group II	-	-	1,000	1,000
Total	\$ -	\$ -	\$ 3,000	\$ 3,000
Outstanding Losses, including IBNR set forth below (Prior Period)				
Group I	\$ -	\$ 2,000	\$ -	\$ 2,000
Group II	-	1,000	-	1,000
Total	\$ -	\$ 3,000	\$ -	\$ 3,000
Losses Incurred				
Group I	\$ -	\$ (2,000)	\$ 2,000	\$ -
Group II	-	(1,000)	1,000	-
Total	\$ -	\$ (3,000)	\$ 3,000	\$ -
IBNR (current period)				
Group I	\$ -	\$ -	\$ 2,000	\$ 2,000
Group II	-	-	1,000	1,000
Total	\$ -	\$ -	\$ 3,000	\$ 3,000
IBNR (prior period)				
Group I	\$ -	\$ 2,000	\$ -	\$ 2,000
Group II	-	1,000	-	1,000
Total	\$ -	\$ 3,000	\$ -	\$ 3,000

**IOWA FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

HOMEOWNERS

	Policy Year			
	2016	2017	2018	Total
Losses Paid				
Homeowners	\$ -	\$ 1,169	\$ 10,918	\$ 12,087
Total	\$ -	\$ 1,169	\$ 10,918	\$ 12,087
Outstanding Losses, including IBNR set forth below (Current Period)				
Homeowners	\$ -	\$ -	\$ 50,000	\$ 50,000
Total	\$ -	\$ -	\$ 50,000	\$ 50,000
Outstanding Losses, including IBNR set forth below (Prior Period)				
Homeowners	\$ -	\$ 50,000	\$ -	\$ 50,000
Total	\$ -	\$ 50,000	\$ -	\$ 50,000
Losses Incurred				
Homeowners	\$ -	\$ (48,831)	\$ 60,918	\$ 12,087
Total	\$ -	\$ (48,831)	\$ 60,918	\$ 12,087
IBNR (current period)				
Homeowners	\$ -	\$ -	\$ 50,000	\$ 50,000
Total	\$ -	\$ -	\$ 50,000	\$ 50,000
IBNR (prior period)				
Homeowners	\$ -	\$ 50,000	\$ -	\$ 50,000
Total	\$ -	\$ 50,000	\$ -	\$ 50,000

FARM PROPERTY

	Policy Year			
	2016	2017	2018	Total
Losses Paid				
Farm Property	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -
Outstanding Losses, including IBNR set forth below (Current Period)				
Farm Property	\$ -	\$ -	\$ 1,000	\$ 1,000
Total	\$ -	\$ -	\$ 1,000	\$ 1,000
Outstanding Losses, including IBNR set forth below (Prior Period)				
Farm Property	\$ -	\$ 1,000	\$ -	\$ 1,000
Total	\$ -	\$ 1,000	\$ -	\$ 1,000
Losses Incurred				
Farm Property	\$ -	\$ (1,000)	\$ 1,000	\$ -
Total	\$ -	\$ (1,000)	\$ 1,000	\$ -
IBNR (current period)				
Farm Property	\$ -	\$ -	\$ 1,000	\$ 1,000
Total	\$ -	\$ -	\$ 1,000	\$ 1,000
IBNR (prior period)				
Farm Property	\$ -	\$ 1,000	\$ -	\$ 1,000
Total	\$ -	\$ 1,000	\$ -	\$ 1,000

IOWA FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

HABITATIONAL

	Policy Year			
	2016	2017	2018	Total
Loss Expenses Paid				
Fire	\$ -	\$ 1,082	\$ 14,630	\$ 15,712
Extended Coverage	-	1,129	32,893	34,022
V&MM	-		1,132	1,132
Total	\$ -	\$ 2,211	\$ 48,654	\$ 50,866

Unpaid Loss Expenses (Current Period)

Fire	\$ -	\$ -	\$ 130	\$ 130
Extended Coverage	-	-	2,390	2,390
V&MM	-	-	130	130
Total	\$ -	\$ -	\$ 2,650	\$ 2,650

Unpaid Loss Expenses (Prior Period)

Fire	\$ -	\$ 130	\$ -	\$ 130
Extended Coverage	-	890	-	890
V&MM	-	130	-	130
Total	\$ -	\$ 1,150	\$ -	\$ 1,150

Loss Expense Incurred

Fire	\$ -	\$ 952	\$ 14,760	\$ 15,712
Extended Coverage	-	239	35,283	35,522
V&MM	-	(130)	1,262	1,132
Total	\$ -	\$ 1,061	\$ 51,304	\$ 52,366

COMMERCIAL

	Policy Year			
	2016	2017	2018	Total
Loss Expenses Paid				
Group I	\$ -	\$ 177	\$ -	\$ 177
Group II	-	-	-	-
Total	\$ -	\$ 177	\$ -	\$ 177

Unpaid Loss Expenses (Current Period)

Group I	\$ -	\$ -	\$ 260	\$ 260
Group II	-	-	130	130
Total	\$ -	\$ -	\$ 390	\$ 390

Unpaid Loss Expenses (Prior Period)

Group I	\$ -	\$ 260	\$ -	\$ 260
Group II	-	130	-	130
Total	\$ -	\$ 390	\$ -	\$ 390

Loss Expense Incurred

Group I	\$ -	\$ (83)	\$ 260	\$ 177
Group II	-	(130)	130	-
Total	\$ -	\$ (213)	\$ 390	\$ 177

**IOWA FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

HOMEOWNERS

	Policy Year			
	2016	2017	2018	Total
Loss Expenses Paid				
Homeowners	\$ -	\$ 104	\$ 2,236	\$ 2,340
Total	\$ -	\$ 104	\$ 2,236	\$ 2,340
Unpaid Loss Expenses (Current Period)				
Homeowners	\$ -	\$ -	\$ 6,500	\$ 6,500
Total	\$ -	\$ -	\$ 6,500	\$ 6,500
Unpaid Loss Expenses (Prior Period)				
Homeowners	\$ -	\$ 6,500	\$ -	\$ 6,500
Total	\$ -	\$ 6,500	\$ -	\$ 6,500
Loss Expense Incurred				
Homeowners	\$ -	\$ (6,396)	\$ 8,736	\$ 2,340
Total	\$ -	\$ (6,396)	\$ 8,736	\$ 2,340

FARM PROPERTY

	Policy Year			
	2016	2017	2018	Total
Loss Expenses Paid				
Farm Property	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -
Unpaid Loss Expenses (Current Period)				
Farm Property	\$ -	\$ -	\$ 130	\$ 130
Total	\$ -	\$ -	\$ 130	\$ 130
Unpaid Loss Expenses (Prior Period)				
Farm Property	\$ -	\$ 130	\$ -	\$ 130
Total	\$ -	\$ 130	\$ -	\$ 130
Loss Expense Incurred				
Farm Property	\$ -	\$ (130)	\$ 130	\$ -
Total	\$ -	\$ (130)	\$ 130	\$ -