

NEW YORK PROPERTY INSURANCE UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDING DECEMBER 31, 2018

LINE DESCRIPTION	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	TOTAL
INCOME RECEIVED									
PREMIUMS WRITTEN	\$ 7,799,699	\$ (13,872)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,785,827
CEDED PREMIUMS WRITTEN	380,595	-	-	-	-	-	-	-	380,595
INTEREST RECEIVED	169,618	-	-	-	-	-	-	-	169,618
BOND AMORTIZATION	(23,847)	-	-	-	-	-	-	-	(23,847)
OTHER FEES & SERVICES	31,932	-	-	-	-	-	-	-	31,932
TOTAL INCOME	\$ 8,357,997	\$ (13,872)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,344,125
EXPENSES PAID									
LOSSES	\$ 855,605	\$ 1,222,427	\$ 17,886	\$ 53,820	\$ (300)	\$ 207,648	\$ -	\$ (41,073)	\$ 2,316,013
LOSS ADJUSTMENT EXPENSES	1,208,858	523,482	39,316	4,209	19,391	12,872	104,676	8,656	1,921,460
COMMISSIONS	658,624	(1,379)	-	-	-	-	-	-	657,245
OPERATING EXPENSES	1,711,150	-	-	-	-	-	-	-	1,711,150
PREMIUM BAL. CHARGED-OFF	(41,501)	-	-	-	-	-	-	-	(41,501)
GRANT PROGRAM	2,280	-	-	-	-	-	-	-	2,280
TOTAL EXPENSES PAID	\$ 4,395,016	\$ 1,744,530	\$ 57,202	\$ 58,029	\$ 19,091	\$ 220,520	\$ 104,676	\$ (32,417)	\$ 6,566,647
NET CASH CHANGE	\$ 3,962,981	\$ (1,758,402)	\$ (57,202)	\$ (58,029)	\$ (19,091)	\$ (220,520)	\$ (104,676)	\$ 32,417	\$ 1,777,478
RESERVES									
DEDUCT (CURRENT PERIOD)									
UNPAID LOSSES	\$ 3,854,902	\$ 1,377,999	\$ 100,966	\$ 137,654	\$ 56,879	\$ 13,009	\$ 46,996	\$ -	\$ 5,588,405
UNPAID LOSS ADJ. EXPENSES	1,463,000	299,000	130,000	119,000	53,000	17,000	362,000	-	2,443,000
UNPAID OPERATING EXPENSES	1,131,955	-	-	-	-	-	-	-	1,131,955
UNEARNED PREMIUMS	15,769,804	-	-	-	-	-	-	-	15,769,804
CEDED UNEARNED PREMIUMS	(1,700,940)	-	-	-	-	-	-	-	(1,700,940)
N.Y.C. UNINCORP. BUSINESS TAXES	-	-	-	-	-	-	-	-	-
INTEREST ACCRUED	(151,990)	-	-	-	-	-	-	-	(151,990)
ADD (PRIOR PERIOD)									
UNPAID LOSSES	\$ 1,030,939	\$ 2,981,128	\$ 116,103	\$ 171,702	\$ 76,414	\$ 259,253	\$ 44,363	\$ 6,368	\$ 4,686,270
UNPAID LOSS ADJ. EXPENSES	247,000	1,156,000	265,000	130,000	73,000	18,000	1,019,000	13,000	2,921,000
UNPAID OPERATING EXPENSES	904,282	-	-	-	-	-	-	-	904,282
UNEARNED PREMIUMS	14,890,789	990,171	-	-	-	-	-	-	15,880,960
CEDED UNEARNED PREMIUMS	(3,401,877)	-	-	-	-	-	-	-	(3,401,877)
N.Y.C. UNINCORP. BUSINESS TAXES	-	-	-	-	-	-	-	-	-
INTEREST ACCRUED	(157,292)	-	-	-	-	-	-	-	(157,292)
NET RES. CHANGE	\$ (6,852,890)	\$ 3,450,300	\$ 150,137	\$ 45,048	\$ 39,535	\$ 247,244	\$ 654,367	\$ 19,368	\$ (2,246,891)
OTHER CHANGES									
DEDUCT (PRIOR PERIOD)									
ASSETS NOT ADMITTED	\$ (4,236,131)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,236,131)
CHANGE IN PENSION & POSTRETIREMENT LIABILITY	(9,774,883)	-	-	-	-	-	-	-	(9,774,883)
ADD (CURRENT PERIOD)									
ASSETS NOT ADMITTED	(4,974,431)	-	-	-	-	-	-	-	(4,974,431)
SURPLUS ADJUSTMENT (TAXES RECOVERABLE)	-	-	-	-	-	-	-	-	-
CHANGE IN PENSION & POSTRETIREMENT LIABILITY	(9,954,375)	-	-	-	-	-	-	-	(9,954,375)
NET OTHER CHANGES	\$ (917,792)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (917,792)
CHANGE IN MEMBERS' EQUITY - OPEN POLICY YEARS									
	\$ (3,807,701)	\$ 1,691,898	\$ 92,935	\$ (12,981)	\$ 20,444	\$ 26,724	\$ 549,691	\$ 51,785	\$ (1,387,205)
TOTAL CHANGE IN MEMBERS' EQUITY	\$ (3,807,701)	\$ 1,691,898	\$ 92,935	\$ (12,981)	\$ 20,444	\$ 26,724	\$ 549,691	\$ 51,785	\$ (1,387,205)