

NEW YORK PROPERTY INSURANCE UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDING DECEMBER 31, 2019

LINE DESCRIPTION	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	TOTAL
INCOME RECEIVED										
PREMIUMS WRITTEN	\$ 7,712,312	\$ (26,425)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,685,887
CEDED PREMIUMS WRITTEN	351,111	-	-	-	-	-	-	-	-	351,111
INTEREST RECEIVED	246,955	-	-	-	-	-	-	-	-	246,955
BOND AMORTIZATION	(18,312)	-	-	-	-	-	-	-	-	(18,312)
OTHER FEES & SERVICES	29,778	-	-	-	-	-	-	-	-	29,778
TOTAL INCOME	\$ 8,321,844	\$ (26,425)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,295,419
EXPENSES PAID										
LOSSES	\$ 939,115	\$ 1,393,301	\$ 199,055	\$ -	\$ -	\$ -	\$ -	\$ 219,104	\$ -	\$ 2,750,575
LOSS ADJUSTMENT EXPENSES	1,499,452	695,058	51,288	8,151	-	708	13,684	63,016	-	2,331,357
COMMISSIONS	649,394	(2,525)	-	-	-	-	-	-	-	646,869
OPERATING EXPENSES	1,565,173	-	-	-	-	-	-	-	-	1,565,173
PREMIUM BAL. CHARGED-OFF	412,745	-	-	-	-	-	-	-	-	412,745
GRANT PROGRAM	8,488	-	-	-	-	-	-	-	-	8,488
TOTAL EXPENSES PAID	\$ 5,074,367	\$ 2,085,834	\$ 250,343	\$ 8,151	\$ -	\$ 708	\$ 13,684	\$ 282,120	\$ -	\$ 7,715,207
NET CASH CHANGE	\$ 3,247,477	\$ (2,112,259)	\$ (250,343)	\$ (8,151)	\$ -	\$ (708)	\$ (13,684)	\$ (282,120)	\$ -	\$ 580,212
RESERVES										
DEDUCT (CURRENT PERIOD)										
UNPAID LOSSES	\$ 3,744,051	\$ 2,023,599	\$ 173,005	\$ 78,965	\$ 95,654	\$ 41,112	\$ 13,009	\$ 36,457	\$ -	\$ 6,205,852
UNPAID LOSS ADJ. EXPENSES	1,675,001	332,000	189,000	88,000	78,000	24,000	7,000	37,000	-	2,430,001
UNPAID OPERATING EXPENSES	1,338,879	-	-	-	-	-	-	-	-	1,338,879
UNEARNED PREMIUMS	14,950,538	-	-	-	-	-	-	-	-	14,950,538
CEDED UNEARNED PREMIUMS	(1,680,000)	-	-	-	-	-	-	-	-	(1,680,000)
INTEREST ACCRUED	(178,059)	-	-	-	-	-	-	-	-	(178,059)
ADD (PRIOR PERIOD)										
UNPAID LOSSES	\$ 1,327,053	\$ 3,749,153	\$ 137,006	\$ 70,966	\$ 99,654	\$ 44,112	\$ 13,009	\$ 53,557	\$ -	\$ 5,494,510
UNPAID LOSS ADJ. EXPENSES	877,000	811,000	187,000	101,000	93,000	37,000	11,000	350,000	-	2,467,000
UNPAID OPERATING EXPENSES	1,467,995	-	-	-	-	-	-	-	-	1,467,995
UNEARNED PREMIUMS	13,649,018	966,143	-	-	-	-	-	-	-	14,615,161
CEDED UNEARNED PREMIUMS	(3,360,000)	-	-	-	-	-	-	-	-	(3,360,000)
INTEREST ACCRUED	(172,410)	-	-	-	-	-	-	-	-	(172,410)
NET RES. CHANGE	\$ (6,061,754)	\$ 3,170,697	\$ (37,999)	\$ 5,001	\$ 19,000	\$ 16,000	\$ 4,000	\$ 330,100	\$ -	\$ (2,554,955)
OTHER CHANGES										
DEDUCT (PRIOR PERIOD)										
ASSETS NOT ADMITTED	\$ (7,564,227)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,564,227)
PENSION & POSTRETIREMENT LIABILITY	(9,954,375)	-	-	-	-	-	-	-	-	(9,954,375)
ADD (CURRENT PERIOD)										
ASSETS NOT ADMITTED	(8,719,246)	-	-	-	-	-	-	-	-	(8,719,246)
PENSION & POSTRETIREMENT LIABILITY	(10,246,042)	-	-	-	-	-	-	-	-	(10,246,042)
NET OTHER CHANGES	\$ (1,446,686)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,446,686)
CHANGE IN MEMBERS' EQUITY - OPEN POLICY YEARS										
	\$ (4,260,963)	\$ 1,058,438	\$ (288,342)	\$ (3,150)	\$ 19,000	\$ 15,292	\$ (9,684)	\$ 47,980	\$ -	\$ (3,421,429)
TOTAL CHANGE IN MEMBERS' EQUITY	\$ (4,260,963)	\$ 1,058,438	\$ (288,342)	\$ (3,150)	\$ 19,000	\$ 15,292	\$ (9,684)	\$ 47,980	\$ -	\$ (3,421,429)

****Note, the above schedule is a revised version of the initial 12/31/2019 Exhibit issued in February of 2020. The revisions included a necessary reclass from our Pension Liability to Operating Expenses as well as a reclass from Non-Admitted Assets to Gains/Losses. These revisions did not impact Member's Equity.**