

NEW YORK PROPERTY INSURANCE UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
FOR THE CALENDAR YEAR ENDING DECEMBER 31, 2019

LINE DESCRIPTION	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	TOTAL
INCOME RECEIVED										
PREMIUMS WRITTEN	\$ 29,625,544	\$ (261,745)	\$ (2,010)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,361,789
CEDED PREMIUMS WRITTEN	(6,073,230)	-	-	-	-	-	-	-	-	(6,073,230)
INTEREST RECEIVED	721,563	-	-	-	-	-	-	-	-	721,563
BOND AMORTIZATION	(64,518)	-	-	-	-	-	-	-	-	(64,518)
OTHER FEES & SERVICES	121,422	-	-	-	-	-	-	-	-	121,422
TOTAL INCOME	\$ 24,330,781	\$ (261,745)	\$ (2,010)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,067,026
EXPENSES PAID										
LOSSES	\$ 2,211,108	\$ 9,977,790	\$ 1,476,486	\$ 1,950	\$ 97,814	\$ (656)	\$ -	\$ 189,417	\$ -	\$ 13,953,909
LOSS ADJUSTMENT EXPENSES	2,787,000	4,223,310	410,207	65,967	18,892	49,569	36,005	283,750	-	7,874,700
COMMISSIONS	2,641,958	(23,123)	(164)	-	-	-	-	-	-	2,618,671
OPERATING EXPENSES	6,727,025	-	-	-	-	-	-	-	-	6,727,025
PREMIUM BAL. CHARGED-OFF	319,420	-	-	-	-	-	-	-	-	319,420
GRANT PROGRAM	62,926	-	-	-	-	-	-	-	-	62,926
TOTAL EXPENSES PAID	\$ 14,749,437	\$ 14,177,977	\$ 1,886,529	\$ 67,917	\$ 116,706	\$ 48,913	\$ 36,005	\$ 473,167	\$ -	\$ 31,556,651
NET CASH CHANGE	\$ 9,581,344	\$ (14,439,722)	\$ (1,888,539)	\$ (67,917)	\$ (116,706)	\$ (48,913)	\$ (36,005)	\$ (473,167)	\$ -	\$ (7,489,625)
RESERVES										
DEDUCT (CURRENT PERIOD)										
UNPAID LOSSES	\$ 3,744,051	\$ 2,023,599	\$ 173,005	\$ 78,965	\$ 95,654	\$ 41,112	\$ 13,009	\$ 36,457	\$ -	\$ 6,205,852
UNPAID LOSS ADJ. EXPENSES	1,675,001	332,000	189,000	88,000	78,000	24,000	7,000	37,000	-	2,430,001
UNPAID OPERATING EXPENSES	1,338,879	-	-	-	-	-	-	-	-	1,338,879
UNEARNED PREMIUMS	14,950,538	-	-	-	-	-	-	-	-	14,950,538
CEDED UNEARNED PREMIUMS	(1,680,000)	-	-	-	-	-	-	-	-	(1,680,000)
INTEREST ACCRUED	(178,059)	-	-	-	-	-	-	-	-	(178,059)
ADD (PRIOR PERIOD)										
UNPAID LOSSES	\$ -	\$ 3,854,902	\$ 1,377,999	\$ 100,966	\$ 137,654	\$ 56,879	\$ 13,009	\$ 46,996	\$ -	\$ 5,588,405
UNPAID LOSS ADJ. EXPENSES	-	1,463,000	299,000	130,000	119,000	53,000	17,000	362,000	-	2,443,000
UNPAID OPERATING EXPENSES	-	1,131,955	-	-	-	-	-	-	-	1,131,955
UNEARNED PREMIUMS	-	15,769,804	-	-	-	-	-	-	-	15,769,804
CEDED UNEARNED PREMIUMS	-	(1,700,940)	-	-	-	-	-	-	-	(1,700,940)
INTEREST ACCRUED	-	(151,992)	-	-	-	-	-	-	-	(151,992)
NET RES. CHANGE	\$ (19,850,410)	\$ 18,011,130	\$ 1,314,994	\$ 64,001	\$ 83,000	\$ 44,767	\$ 10,000	\$ 335,539	\$ -	\$ 13,021
OTHER CHANGES										
DEDUCT (PRIOR PERIOD)										
ASSETS NOT ADMITTED	\$ -	\$ (4,974,431)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,974,431)
PENSION & POSTRETIREMENT LIABILITY	-	(9,954,375)	-	-	-	-	-	-	-	(9,954,375)
ADD (CURRENT PERIOD)										
ASSETS NOT ADMITTED	(8,719,246)	-	-	-	-	-	-	-	-	(8,719,246)
PENSION & POSTRETIREMENT LIABILITY	(10,246,042)	-	-	-	-	-	-	-	-	(10,246,042)
NET OTHER CHANGES	\$ (18,965,288)	\$ 14,928,806	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,744,815)
ASSESSMENT OR (DISTRIBUTION)	4,169,000	9,968,000	2,827,000	-	-	-	-	4,576,000	3,460,000	25,000,000
TOTAL CHANGE IN MEMBERS' EQUITY	\$ (25,065,354)	\$ 28,468,214	\$ 2,253,455	\$ (3,916)	\$ (33,706)	\$ (4,146)	\$ (26,005)	\$ 4,438,372	\$ 3,460,000	\$ 13,486,914

**Note, the above schedule is a revised version of the initial 12/31/2019 Exhibit issued in February of 2020. The revisions included a necessary reclass from our Pension Liability to Operating Expenses as well as a reclass from Non-Admitted Assets to Gains/Losses. These revisions did not impact Member's Equity.