

NEW YORK PROPERTY INSURANCE UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
FROM INCEPTION TO DATE AT DECEMBER 2019

LINE DESCRIPTION	CLOSED											
	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	POLICY YEARS 2006-2010	SETTLED POLICY YEARS 1969-2005	TOTAL
INCOME RECEIVED												
PREMIUMS WRITTEN	\$ 29,625,542	\$ 31,492,864	\$ 33,391,690	\$ 34,775,254	\$ 35,234,758	\$ 35,459,824	\$ 36,481,084	\$ 36,106,032	\$ 35,230,152	\$ 177,383,969	\$ 1,340,662,796	\$ 1,825,843,965
CEDED PREMIUMS WRITTEN	(6,073,230.00)	(6,256,696)	(5,135,854)	(6,313,013)	(5,976,936)	(6,508,251)	(6,058,170)	(6,158,782)	(5,822,215)	(31,589,243)	(3,144,078)	(89,036,468)
INTEREST RECEIVED	721,563.00	763,896	723,919	730,631	876,888	907,544	1,490,417	5,947,451	7,056,095	26,658,439	165,056,740	210,933,583
BOND AMORTIZATION	(64,518.00)	(118,300)	(139,226)	(168,497)	(239,596)	(327,336)	(320,333)	(351,905)	(264,543)	(489,271)	(2,938,657)	(5,422,182)
OTHER FEES & SERVICES	121,422.00	134,082	148,038	163,356	179,760	193,872	195,090	199,842	186,690	711,985	1,776,913	4,011,050
TOTAL INCOME	\$ 24,330,779	\$ 26,015,846	\$ 28,988,567	\$ 29,187,731	\$ 30,074,874	\$ 29,725,653	\$ 31,788,088	\$ 35,742,638	\$ 36,386,179	\$ 172,675,879	\$ 1,501,413,714	\$ 1,946,329,948
EXPENSES PAID												
LOSSES	\$ 2,211,108	\$ 11,640,220	\$ 14,043,756	\$ 13,233,549	\$ 13,551,499	\$ 14,730,347	\$ 10,690,430	\$ 62,627,963	\$ 23,081,808	\$ 74,198,171	\$ 805,832,395	\$ 1,045,841,246
LOSS ADJUSTMENT EXPENSES	2,787,000	6,574,166	7,051,672	4,982,912	5,688,265	6,114,396	5,216,143	22,803,628	8,516,783	18,520,203	125,139,648	213,394,816
COMMISSIONS	2,641,958	2,816,317	2,445,063	3,186,974	4,024,389	3,354,400	3,441,527	3,417,479	3,373,426	17,153,164	132,439,198	178,293,895
OPERATING EXPENSES	6,727,025	7,656,284	8,613,505	7,520,242	5,179,449	2,816,476	4,652,163	3,355,403	4,889,008	25,003,727	185,142,127	261,555,409
PREMIUM TAXES	-	-	-	-	(3,700)	1,213,510	1,240,450	1,227,600	1,198,000	6,030,900	50,441,880	61,348,640
N.Y.C. UNICORP. BUSINESS TAXES	-	-	-	-	-	(375,000)	323,140	103,564	1,429,989	6,290,938	7,772,631	7,772,631
PREMIUM BAL. CHARGED-OFF	319,420	(5,424)	(56,160)	20,937	37,732	13,592	149,024	22,209	10,895	56,250	4,341,009	4,909,484
GRANT PROGRAM	62,926	27,834	55,782	43,156	69,799	100,635	135,838	72,566	90,917	620,064	254,875	1,534,392
SPECIAL DISTRIBUTION	-	-	-	-	-	-	-	-	-	-	26,314,569	26,314,569
TOTAL EXPENSES PAID	\$ 14,749,437	\$ 28,709,397	\$ 32,153,618	\$ 28,987,770	\$ 28,547,433	\$ 27,968,356	\$ 25,525,575	\$ 93,849,988	\$ 41,264,401	\$ 143,012,468	\$ 1,336,196,639	\$ 1,800,965,082
NET CASH CHANGE	\$ 9,581,342	\$ (2,693,551)	\$ (3,165,051)	\$ 199,961	\$ 1,527,441	\$ 1,757,297	\$ 6,262,513	\$ (58,107,350)	\$ (4,878,222)	\$ 29,663,411	\$ 165,217,075	\$ 145,364,866
RESERVES												
UNPAID LOSSES	\$ 3,744,051	\$ 2,023,599	\$ 173,005	\$ 78,965	\$ 95,654	\$ 41,112	\$ 13,009	\$ 36,457	\$ -	\$ -	\$ -	\$ 6,205,852
UNPAID LOSS ADJ. EXPENSES	1,675,001	332,000	189,000	88,000	78,000	24,000	7,000	37,000	-	-	-	2,430,001
UNPAID OPERATING EXPENSES	1,338,879	-	-	-	-	-	-	-	-	-	-	1,338,879
UNEARNED PREMIUMS	14,950,538	-	-	-	-	-	-	-	-	-	-	14,950,538
CEDED UNEARNED PREMIUMS	(1,680,000)	-	-	-	-	-	-	-	-	-	-	(1,680,000)
INTEREST ACCRUED	(178,059)	-	-	-	-	-	-	-	-	-	-	(178,059)
NET RES. CHANGE	\$ 19,850,410	\$ 2,355,599	\$ 362,005	\$ 166,965	\$ 173,654	\$ 65,112	\$ 20,009	\$ 73,457	\$ -	\$ -	\$ -	\$ 23,067,211
OTHER CHANGES												
ASSETS NOT ADMITTED	\$ (8,719,246)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,719,246)
PENSION & POSTRETIREMENT LIABILITY	(10,246,042)	-	-	-	-	-	-	-	-	-	-	(10,246,042)
CORRECTION OF ERROR (DEPRECIATION)	-	-	-	-	-	123,809	-	-	-	-	-	123,809
NET OTHER CHANGES	\$ (18,965,288)	\$ -	\$ -	\$ -	\$ -	\$ 123,809	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (18,841,479)
MEMBERS' EQUITY (BEFORE ASSESSMENT)												
	\$ (29,234,356)	\$ (5,049,150)	\$ (3,527,056)	\$ 32,996	\$ 1,353,787	\$ 1,815,994	\$ 6,242,504	\$ (58,180,807)	\$ (4,878,222)	\$ 29,663,411	\$ 165,217,075	\$ 103,456,176
ASSESSMENT OR (DISTRIBUTION)												
	\$ 4,169,000	\$ 9,968,000	\$ 2,827,000	\$ -	\$ -	\$ -	\$ -	\$ 57,833,381	\$ 4,876,391	\$ -	\$ (165,217,075)	\$ (85,543,303)
CHANGE IN MEMBERS' EQUITY - OPEN POLICY YEARS												
	(25,065,356)	4,918,850	(700,056)	32,996	1,353,787	1,815,994	6,242,504	(347,426)	(1,831)	-	-	(11,750,538)
CHANGE IN MEMBERS' EQUITY - CLOSED PY 2006												
	-	-	-	-	-	-	-	-	-	4,220,632	-	4,220,632
CHANGE IN MEMBERS' EQUITY - CLOSED PY 2007												
	-	-	-	-	-	-	-	-	-	6,578,619	-	6,578,619
CHANGE IN MEMBERS' EQUITY - CLOSED PY 2008												
	-	-	-	-	-	-	-	-	-	7,512,883	-	7,512,883
CHANGE IN MEMBERS' EQUITY - CLOSED PY 2009												
	-	-	-	-	-	-	-	-	-	6,364,443	-	6,364,443
CHANGE IN MEMBERS' EQUITY - CLOSED PY 2010												
	-	-	-	-	-	-	-	-	-	4,988,254	-	4,988,254
TOTAL CHANGE IN MEMBERS' EQUITY	\$ (25,065,356)	\$ 4,918,850	\$ (700,056)	\$ 32,996	\$ 1,353,787	\$ 1,815,994	\$ 6,242,504	\$ (347,426)	\$ (1,831)	\$ 29,664,831	\$ -	\$ 17,914,293

**Note, the above schedule is a revised version of the initial 12/31/2019 Exhibit issued in February of 2020. The revisions included a necessary reclass from our Pension Liability to Operating Expenses as well as a reclass from Non-Admitted Assets to Gains/Losses. These revisions did not impact Member's Equity.