

NEW YORK PROPERTY INSURANCE UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDING JUNE 30, 2018

LINE DESCRIPTION	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	CLOSED POLICY YEARS 2006-2010	TOTAL
INCOME RECEIVED										
PREMIUMS WRITTEN	\$ 8,367,057	\$ (153,678)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,213,379
CEDED PREMIUMS WRITTEN	(6,803,750)	-	-	-	-	-	-	-	-	(6,803,750)
INTEREST RECEIVED	171,462	-	-	-	-	-	-	-	-	171,462
BOND AMORTIZATION	(31,537)	-	-	-	-	-	-	-	-	(31,537)
OTHER FEES & SERVICES	32,658	-	-	-	-	-	-	-	-	32,658
TOTAL INCOME	\$ 1,735,890	\$ (153,678)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,582,212
EXPENSES PAID										
LOSSES	\$ 277,514	\$ 3,116,764	\$ 485,793	\$ 113,283	\$ (25,791)	\$ (220,000)	\$ 5,000	\$ -	\$ -	\$ 3,752,563
LOSS ADJUSTMENT EXPENSES	343,828	1,178,489	55,751	555	4,850	3,572	151,321	19,233	-	1,757,599
COMMISSIONS	740,689	(13,648)	-	-	-	-	-	-	-	727,041
OPERATING EXPENSES	2,127,623	-	-	-	-	-	-	-	-	2,127,623
PREMIUM BAL. CHARGED-OFF	7,935	-	-	-	-	-	-	-	-	7,935
GRANT PROGRAM	11,282	-	-	-	-	-	-	-	-	11,282
TOTAL EXPENSES PAID	\$ 3,508,871	\$ 4,281,605	\$ 541,544	\$ 113,838	\$ (20,941)	\$ (216,428)	\$ 156,321	\$ 19,233	\$ -	\$ 8,384,043
NET CASH CHANGE	\$ (1,772,981)	\$ (4,435,283)	\$ (541,544)	\$ (113,838)	\$ 20,941	\$ 216,428	\$ (156,321)	\$ (19,233)	\$ -	\$ (6,801,831)
RESERVES										
DEDUCT (CURRENT PERIOD)										
UNPAID LOSSES	\$ 828,173	\$ 3,541,264	\$ 318,104	\$ 171,702	\$ 76,414	\$ 237,705	\$ 52,575	\$ 6,297	\$ -	\$ 5,232,234
UNPAID LOSS ADJ. EXPENSES	247,000	1,156,000	265,000	130,000	73,000	18,000	1,019,000	13,000	-	2,921,000
UNPAID OPERATING EXPENSES	741,438	-	-	-	-	-	-	-	-	741,438
UNEARNED PREMIUMS	12,042,021	4,027,689	-	-	-	-	-	-	-	16,069,710
CEDED UNEARNED PREMIUMS	(5,102,808)	-	-	-	-	-	-	-	-	(5,102,808)
INTEREST ACCRUED	(186,935)	-	-	-	-	-	-	-	-	(186,935)
ADD (PRIOR PERIOD)										
UNPAID LOSSES	\$ 532,853	\$ 4,350,114	\$ 369,972	\$ 286,702	\$ 77,417	\$ 17,705	\$ 62,881	\$ 6,397	\$ -	\$ 5,704,041
UNPAID LOSS ADJ. EXPENSES	247,000	1,156,000	265,000	130,000	73,000	18,000	1,019,000	13,000	-	2,921,000
UNPAID OPERATING EXPENSES	735,675	-	-	-	-	-	-	-	-	735,675
UNEARNED PREMIUMS	6,701,382	9,285,225	-	-	-	-	-	-	-	15,986,607
CEDED UNEARNED PREMIUMS	-	-	-	-	-	-	-	-	-	-
INTEREST ACCRUED	(165,955)	-	-	-	-	-	-	-	-	(165,955)
NET RES. CHANGE	\$ (517,934)	\$ 6,066,386	\$ 51,868	\$ 115,000	\$ 1,003	\$ (220,000)	\$ 10,306	\$ 100	\$ -	\$ 5,506,729
OTHER CHANGES										
DEDUCT (PRIOR PERIOD)										
ASSETS NOT ADMITTED	\$ (3,971,496)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,971,496)
CHANGE IN PENSION & POSTRETIREMENT LIABILITY	(9,774,883)	-	-	-	-	-	-	-	-	(9,774,883)
ADD (CURRENT PERIOD)										
ASSETS NOT ADMITTED	(4,141,446)	-	-	-	-	-	-	-	-	(4,141,446)
CHANGE IN PENSION & POSTRETIREMENT LIABILITY	(9,774,883)	-	-	-	-	-	-	-	-	(9,774,883)
NET OTHER CHANGES	\$ (169,950)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (169,950)
CHANGE IN MEMBERS' EQUITY - OPEN POLICY YEARS										
	\$ (2,460,865)	\$ 1,631,103	\$ (489,676)	\$ 1,162	\$ 21,944	\$ (3,572)	\$ (146,015)	\$ (19,133)	\$ -	\$ (1,465,052)
TOTAL CHANGE IN MEMBERS' EQUITY	\$ (2,460,865)	\$ 1,631,103	\$ (489,676)	\$ 1,162	\$ 21,944	\$ (3,572)	\$ (146,015)	\$ (19,133)	\$ -	\$ (1,465,052)