

NEW YORK PROPERTY INSURANCE UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDING JUNE 30, 2019

LINE DESCRIPTION	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	TOTAL
INCOME RECEIVED										
PREMIUMS WRITTEN	\$ 7,440,861	\$ (118,294)	\$ (418)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,322,149
CEDED PREMIUMS WRITTEN	(6,720,000)	-	-	-	-	-	-	-	-	(6,720,000)
INTEREST RECEIVED	191,011	-	-	-	-	-	-	-	-	191,011
BOND AMORTIZATION	(13,126)	-	-	-	-	-	-	-	-	(13,126)
OTHER FEES & SERVICES	29,424	-	-	-	-	-	-	-	-	29,424
TOTAL INCOME	\$ 928,170	\$ (118,294)	\$ (418)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 809,458
EXPENSES PAID										
LOSSES	\$ 453,043	\$ 3,828,688	\$ 382,932	\$ (1,846)	\$ (297)	\$ (601)	\$ -	\$ (18)	\$ -	\$ 4,661,901
LOSS ADJUSTMENT EXPENSES	403,085	1,147,124	129,661	40,138	6,622	16,351	9,234	95,015	-	1,847,230
COMMISSIONS	659,139	(11,088)	-	-	-	-	-	-	-	648,051
OPERATING EXPENSES	1,013,647	-	-	-	-	-	-	-	-	1,013,647
PREMIUM BAL. CHARGED-OFF	(73,697)	-	-	-	-	-	-	-	-	(73,697)
GRANT PROGRAM	22,308	-	-	-	-	-	-	-	-	22,308
SPECIAL DISTRIBUTION	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES PAID	\$ 2,477,525	\$ 4,964,724	\$ 512,593	\$ 38,292	\$ 6,325	\$ 15,750	\$ 9,234	\$ 94,997	\$ -	\$ 8,119,440
NET CASH CHANGE	\$ (1,549,355)	\$ (5,083,018)	\$ (513,011)	\$ (38,292)	\$ (6,325)	\$ (15,750)	\$ (9,234)	\$ (94,997)	\$ -	\$ (7,309,982)
RESERVES										
DEDUCT (CURRENT PERIOD)										
UNPAID LOSSES	\$ 579,643	\$ 4,978,199	\$ 231,049	\$ 70,966	\$ 99,654	\$ 43,878	\$ 13,009	\$ 20,606	\$ -	\$ 6,037,004
UNPAID LOSS ADJ. EXPENSES	877,000	811,000	187,000	101,000	93,000	37,000	11,000	350,000	-	2,467,000
UNPAID OPERATING EXPENSES	1,657,996	-	-	-	-	-	-	-	-	1,657,996
UNEARNED PREMIUMS	10,929,628	3,861,773	-	-	-	-	-	-	-	14,791,401
CEDED UNEARNED PREMIUMS	(5,040,000)	-	-	-	-	-	-	-	-	(5,040,000)
INTEREST ACCRUED	(133,096)	-	-	-	-	-	-	-	-	(133,096)
ADD (PRIOR PERIOD)										
UNPAID LOSSES	\$ 215,037	\$ 8,278,249	\$ 342,896	\$ 19,566	\$ 109,956	\$ 64,271	\$ 14,900	\$ 27,248	\$ -	\$ 9,072,123
UNPAID LOSS ADJ. EXPENSES	267,000	1,558,184	272,848	103,304	105,960	31,560	8,312	95,832	-	2,443,000
UNPAID OPERATING EXPENSES	849,296	-	-	-	-	-	-	-	-	849,296
UNEARNED PREMIUMS	6,244,388	8,835,428	-	-	-	-	-	-	-	15,079,816
CEDED UNEARNED PREMIUMS	-	-	-	-	-	-	-	-	-	-
N.Y.C. UNINCORP. BUSINESS TAXES	-	-	-	-	-	-	-	-	-	-
INTEREST ACCRUED	(155,418)	-	-	-	-	-	-	-	-	(155,418)
NET RES. CHANGE	\$ (1,450,868)	\$ 9,020,889	\$ 197,695	\$ (49,096)	\$ 23,262	\$ 14,953	\$ (797)	\$ (247,526)	\$ -	\$ 7,508,512
OTHER CHANGES										
DEDUCT (PRIOR PERIOD)										
ASSETS NOT ADMITTED	\$ (5,216,866)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,216,866)
CHANGE IN PENSION & POSTRETIREMENT LIABILITY	(9,954,375)	-	-	-	-	-	-	-	-	(9,954,375)
ADD (CURRENT PERIOD)										
ASSETS NOT ADMITTED	(6,691,645)	-	-	-	-	-	-	-	-	(6,691,645)
SURPLUS ADJUSTMENT (TAXES RECOVERABLE)	-	-	-	-	-	-	-	-	-	-
CHANGE IN PENSION & POSTRETIREMENT LIABILITY	(9,954,375)	-	-	-	-	-	-	-	-	(9,954,375)
NET OTHER CHANGES	\$ (1,474,779)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,474,779)
ASSESSMENT OR (DISTRIBUTION)	-	-	-	-	-	-	-	-	-	-
CHANGE IN MEMBERS' EQUITY - OPEN POLICY YEARS										
	\$ (4,475,002)	\$ 3,937,871	\$ (315,316)	\$ (87,388)	\$ 16,937	\$ (797)	\$ (10,031)	\$ (342,523)	\$ -	\$ (1,276,249)
TOTAL CHANGE IN MEMBERS' EQUITY	\$ (4,475,002)	\$ 3,937,871	\$ (315,316)	\$ (87,388)	\$ 16,937	\$ (797)	\$ (10,031)	\$ (342,523)	\$ -	\$ (1,276,249)