

NEW YORK PROPERTY INSURANCE UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
FROM INCEPTION TO DATE AT JUNE 2019

	CLOSED											
LINE DESCRIPTION	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	POLICY YEARS 2006-2010	SETTLED POLICY YEARS 1969-2005	TOTAL
INCOME RECEIVED												
PREMIUMS WRITTEN	\$ 14,609,624	\$ 31,566,508	\$ 33,391,690	\$ 34,775,254	\$ 35,234,758	\$ 35,459,824	\$ 36,481,084	\$ 36,106,032	\$ 35,230,152	\$ 177,383,969	\$ 1,340,662,796	\$ 1,810,901,691
CEDED PREMIUMS WRITTEN	(6,424,341.00)	(6,256,696)	(5,135,854)	(6,313,013)	(5,976,936)	(6,508,251)	(6,058,170)	(6,158,782)	(5,822,215)	(31,589,243)	(3,144,078)	(89,387,579)
INTEREST RECEIVED	341,254.00	763,896	723,919	730,631	876,888	907,544	1,490,417	5,947,451	7,056,095	26,658,439	165,056,740	210,553,274
BOND AMORTIZATION	(30,859.00)	(118,300)	(139,226)	(168,497)	(239,596)	(327,336)	(320,333)	(351,905)	(264,543)	(489,271)	(2,938,657)	(5,388,523)
OTHER FEES & SERVICES	61,248.00	134,082	148,038	163,356	179,760	193,872	195,090	199,842	186,690	711,985	1,776,913	3,950,876
TOTAL INCOME	\$ 8,556,926	\$ 26,089,490	\$ 28,988,567	\$ 29,187,731	\$ 30,074,874	\$ 29,725,653	\$ 31,788,088	\$ 35,742,638	\$ 36,386,179	\$ 172,675,879	\$ 1,501,413,714	\$ 1,930,629,739
EXPENSES PAID												
LOSSES	\$ 497,346	\$ 7,096,258	\$ 13,737,053	\$ 13,231,243	\$ 13,452,859	\$ 14,731,365	\$ 10,690,430	\$ 62,443,528	\$ 23,081,808	\$ 74,198,171	\$ 805,832,395	\$ 1,038,992,456
LOSS ADJUSTMENT EXPENSES	529,586	4,870,599	6,917,377	4,963,826	5,678,524	6,093,632	5,193,656	22,685,873	8,516,783	18,520,203	125,139,648	209,109,707
COMMISSIONS	1,327,854	2,823,217	2,445,063	3,186,974	4,024,389	3,354,400	3,441,527	3,417,479	3,373,426	17,153,164	132,439,198	176,986,691
OPERATING EXPENSES	3,101,317	7,656,284	8,613,505	7,520,242	5,179,449	2,816,476	4,652,163	3,355,403	4,889,008	25,003,727	185,142,127	257,929,701
PREMIUM TAXES	-	-	-	-	(3,700)	1,213,510	1,240,450	1,227,600	1,198,000	6,030,900	50,441,880	61,348,640
N.Y.C. UNICORP. BUSINESS TAXES	-	-	-	-	-	(375,000)	-	323,140	103,564	1,429,989	6,290,938	7,772,631
PREMIUM BAL. CHARGED-OFF	(90,291)	(5,424)	(56,160)	20,937	37,732	13,592	149,024	22,209	10,895	56,250	4,341,009	4,499,773
GRANT PROGRAM	24,938	27,834	55,782	43,156	69,799	100,635	135,838	72,566	90,917	620,064	254,875	1,496,404
SPECIAL DISTRIBUTION	-	-	-	-	-	-	-	-	-	-	26,314,569	26,314,569
TOTAL EXPENSES PAID	\$ 5,390,750	\$ 22,468,768	\$ 31,712,620	\$ 28,966,378	\$ 28,439,052	\$ 27,948,610	\$ 25,503,088	\$ 93,547,798	\$ 41,264,401	\$ 143,012,468	\$ 1,336,196,639	\$ 1,784,450,572
NET CASH CHANGE	\$ 3,166,176	\$ 3,620,722	\$ (2,724,053)	\$ 221,353	\$ 1,635,822	\$ 1,777,043	\$ 6,285,000	\$ (57,805,160)	\$ (4,878,222)	\$ 29,663,411	\$ 165,217,075	\$ 146,179,167
RESERVES												
UNPAID LOSSES	\$ 579,643	\$ 4,978,199	\$ 231,049	\$ 70,966	\$ 99,654	\$ 43,878	\$ 13,009	\$ 20,606	\$ -	\$ -	\$ -	\$ 6,037,004
UNPAID LOSS ADJ. EXPENSES	877,000	811,000	187,000	101,000	93,000	37,000	11,000	350,000	-	-	-	2,467,000
UNPAID OPERATING EXPENSES	1,657,996	-	-	-	-	-	-	-	-	-	-	1,657,996
UNEARNED PREMIUMS	10,929,628	3,861,773	-	-	-	-	-	-	-	-	-	14,791,401
CEDED UNEARNED PREMIUMS	(5,040,000)	-	-	-	-	-	-	-	-	-	-	(5,040,000)
INTEREST ACCRUED	(133,096)	-	-	-	-	-	-	-	-	-	-	(133,096)
NET RES. CHANGE	\$ 8,871,171	\$ 9,650,972	\$ 418,049	\$ 171,966	\$ 192,654	\$ 80,878	\$ 24,009	\$ 370,606	\$ -	\$ -	\$ -	\$ 19,780,305
OTHER CHANGES												
ASSETS NOT ADMITTED	\$ (6,691,645)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (6,691,645)
CHANGE IN PENSION & POSTRETIREMENT LIABILITY	(9,954,375)	-	-	-	-	-	-	-	-	-	-	(9,954,375)
CORRECTION OF ERROR (DEPRECIATION)	-	-	-	-	-	123,809	-	-	-	-	-	123,809
NET OTHER CHANGES	\$ (16,646,020)	\$ -	\$ -	\$ -	\$ -	\$ 123,809	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (16,522,211)
MEMBERS' EQUITY (BEFORE ASSESSMENT)												
	\$ (22,351,015)	\$ (6,030,250)	\$ (3,142,102)	\$ 49,387	\$ 1,443,168	\$ 1,819,974	\$ 6,260,991	\$ (58,175,766)	\$ (4,878,222)	\$ 29,663,411	\$ 165,217,075	\$ 109,876,651
ASSESSMENT OR (DISTRIBUTION)												
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,257,381	\$ 1,416,391	\$ -	\$ (165,217,075)	\$ (110,543,303)
CHANGE IN MEMBERS' EQUITY - OPEN POLICY YEARS												
	(22,351,015)	(6,030,250)	(3,142,102)	49,387	1,443,168	1,819,974	6,260,991	(4,918,385)	(3,461,831)	-	-	(30,330,063)
CHANGE IN MEMBERS' EQUITY - CLOSED PY 2006	-	-	-	-	-	-	-	-	-	4,220,632	-	4,220,632
CHANGE IN MEMBERS' EQUITY - CLOSED PY 2007	-	-	-	-	-	-	-	-	-	6,578,619	-	6,578,619
CHANGE IN MEMBERS' EQUITY - CLOSED PY 2008	-	-	-	-	-	-	-	-	-	7,512,883	-	7,512,883
CHANGE IN MEMBERS' EQUITY - CLOSED PY 2009	-	-	-	-	-	-	-	-	-	6,364,443	-	6,364,443
CHANGE IN MEMBERS' EQUITY - CLOSED PY 2010	-	-	-	-	-	-	-	-	-	4,988,254	-	4,988,254
TOTAL CHANGE IN MEMBERS' EQUITY	\$ (22,351,015)	\$ (6,030,250)	\$ (3,142,102)	\$ 49,387	\$ 1,443,168	\$ 1,819,974	\$ 6,260,991	\$ (4,918,385)	\$ (3,461,831)	\$ 29,664,831	\$ -	\$ (665,232)