

NEW YORK PROPERTY INSURANCE UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDING MARCH 31, 2019

LINE DESCRIPTION	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	TOTAL
INCOME RECEIVED										
PREMIUMS WRITTEN	\$ 7,168,763	\$ (69,807)	\$ (1,592)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,097,364
CEDED PREMIUMS WRITTEN	295,659	-	-	-	-	-	-	-	-	295,659
INTEREST RECEIVED	150,243	-	-	-	-	-	-	-	-	150,243
BOND AMORTIZATION	(17,733)	-	-	-	-	-	-	-	-	(17,733)
OTHER FEES & SERVICES	31,824	-	-	-	-	-	-	-	-	31,824
TOTAL INCOME	\$ 7,628,756	\$ (69,807)	\$ (1,592)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,557,357
EXPENSES PAID										
LOSSES	\$ 44,303	\$ 1,605,140	\$ 786,851	\$ 1,490	\$ (529)	\$ 963	\$ -	\$ 5,000	\$ -	\$ 2,443,218
LOSS ADJUSTMENT EXPENSES	126,501	1,372,619	146,251	6,743	2,529	12,454	4,284	70,980	-	1,742,361
COMMISSIONS	668,715	(5,135)	(164)	-	-	-	-	-	-	663,416
OPERATING EXPENSES	2,087,670	-	-	-	-	-	-	-	-	2,087,670
PREMIUM TAXES	-	-	-	-	-	-	-	-	-	-
N.Y.C. UNICORP. BUSINESS TAXES	-	-	-	-	-	-	-	-	-	-
PREMIUM BAL. CHARGED-OFF	(16,594)	-	-	-	-	-	-	-	-	(16,594)
GRANT PROGRAM	2,630	-	-	-	-	-	-	-	-	2,630
SPECIAL DISTRIBUTION	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES PAID	\$ 2,913,225	\$ 2,972,624	\$ 932,938	\$ 8,233	\$ 2,000	\$ 13,417	\$ 4,284	\$ 75,980	\$ -	\$ 6,922,701
NET CASH CHANGE	\$ 4,715,531	\$ (3,042,431)	\$ (934,530)	\$ (8,233)	\$ (2,000)	\$ (13,417)	\$ (4,284)	\$ (75,980)	\$ -	\$ 634,656
RESERVES										
DEDUCT (CURRENT PERIOD)										
UNPAID LOSSES	\$ 215,037	\$ 8,278,249	\$ 342,896	\$ 19,566	\$ 109,956	\$ 64,271	\$ 14,900	\$ 27,248	\$ -	\$ 9,072,123
UNPAID LOSS ADJ. EXPENSES	267,000	1,558,184	272,848	103,304	105,960	31,560	8,312	95,832	-	2,443,000
UNPAID OPERATING EXPENSES	849,296	-	-	-	-	-	-	-	-	849,296
UNEARNED PREMIUMS	6,244,388	8,835,428	-	-	-	-	-	-	-	15,079,816
CEDED UNEARNED PREMIUMS	-	-	-	-	-	-	-	-	-	-
N.Y.C. UNINCORP. BUSINESS TAXES	-	-	-	-	-	-	-	-	-	-
INTEREST ACCRUED	(155,418)	-	-	-	-	-	-	-	-	(155,418)
ADD (PRIOR PERIOD)										
UNPAID LOSSES	\$ -	\$ 3,854,902	\$ 1,377,999	\$ 100,966	\$ 137,654	\$ 56,879	\$ 13,009	\$ 46,996	\$ -	\$ 5,588,405
UNPAID LOSS ADJ. EXPENSES	-	1,463,000	299,000	130,000	119,000	53,000	17,000	362,000	-	2,443,000
UNPAID OPERATING EXPENSES	-	1,131,955	-	-	-	-	-	-	-	1,131,955
UNEARNED PREMIUMS	-	15,769,804	-	-	-	-	-	-	-	15,769,804
CEDED UNEARNED PREMIUMS	-	(1,700,940)	-	-	-	-	-	-	-	(1,700,940)
N.Y.C. UNINCORP. BUSINESS TAXES	-	-	-	-	-	-	-	-	-	-
INTEREST ACCRUED	-	(151,990)	-	-	-	-	-	-	-	(151,990)
NET RES. CHANGE	\$ (7,420,303)	\$ 1,694,870	\$ 1,061,255	\$ 108,096	\$ 40,738	\$ 14,048	\$ 6,797	\$ 285,916	\$ -	\$ (4,208,583)
OTHER CHANGES										
DEDUCT (PRIOR PERIOD)										
ASSETS NOT ADMITTED	\$ -	\$ (4,974,431)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,974,431)
CHANGE IN PENSION & POSTRETIREMENT LIABILITY	-	(9,954,375)	-	-	-	-	-	-	-	(9,954,375)
ADD (CURRENT PERIOD)										
ASSETS NOT ADMITTED	(5,216,866)	-	-	-	-	-	-	-	-	(5,216,866)
SURPLUS ADJUSTMENT (TAXES RECOVERABLE)	-	-	-	-	-	-	-	-	-	-
CHANGE IN PENSION & POSTRETIREMENT LIABILITY	(9,954,375)	-	-	-	-	-	-	-	-	(9,954,375)
NET OTHER CHANGES	\$ (15,171,241)	\$ 14,928,806	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (242,435)
ASSESSMENT OR (DISTRIBUTION)										
CHANGE IN MEMBERS' EQUITY - OPEN POLICY YEARS	\$ (17,876,013)	\$ 13,581,245	\$ 126,725	\$ 99,863	\$ 38,738	\$ 631	\$ 2,513	\$ 209,936	\$ -	\$ (3,816,362)
CHANGE IN MEMBERS' EQUITY - CLOSED POLICY YEARS 2006	-	-	-	-	-	-	-	-	-	-
CHANGE IN MEMBERS' EQUITY - CLOSED POLICY YEARS 2007	-	-	-	-	-	-	-	-	-	-
CHANGE IN MEMBERS' EQUITY - CLOSED POLICY YEARS 2008	-	-	-	-	-	-	-	-	-	-
CHANGE IN MEMBERS' EQUITY - CLOSED POLICY YEARS 2009	-	-	-	-	-	-	-	-	-	-
CHANGE IN MEMBERS' EQUITY - CLOSED POLICY YEARS 2010	-	-	-	-	-	-	-	-	-	-
TOTAL CHANGE IN MEMBERS' EQUITY	\$ (17,876,013)	\$ 13,581,245	\$ 126,725	\$ 99,863	\$ 38,738	\$ 631	\$ 2,513	\$ 209,936	\$ -	\$ (3,816,362)