

NEW YORK PROPERTY INSURANCE UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDING MARCH 31, 2020

LINE DESCRIPTION	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	TOTAL
INCOME RECEIVED										
PREMIUMS WRITTEN	\$ 7,075,065	\$ (94,459)	\$ (3,469)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,977,137
CEDED PREMIUMS WRITTEN	210,615	-	-	-	-	-	-	-	-	210,615
INTEREST RECEIVED	197,544	-	-	-	-	-	-	-	-	197,544
BOND AMORTIZATION	(35,696)	-	-	-	-	-	-	-	-	(35,696)
OTHER FEES & SERVICES	29,874	-	-	-	-	-	-	-	-	29,874
TOTAL INCOME	\$ 7,477,402	\$ (94,459)	\$ (3,469)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,379,474
EXPENSES PAID										
LOSSES	\$ 1,390	\$ 3,732,873	\$ 1,224,383	\$ 3,248	\$ -	\$ -	\$ (800)	\$ -	\$ -	\$ 4,961,094
LOSS ADJUSTMENT EXPENSES	58,699	1,407,141	241,763	35,099	8,982	480	5,506	23,654	-	1,781,324
COMMISSIONS	656,347	(7,482)	(347)	-	-	-	-	-	-	648,518
OPERATING EXPENSES	2,059,157	-	-	-	-	-	-	-	-	2,059,157
PREMIUM BAL. CHARGED-OFF	(4,375)	-	-	-	-	-	-	-	-	(4,375)
GRANT PROGRAM	7,181	-	-	-	-	-	-	-	-	7,181
SPECIAL DISTRIBUTION	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES PAID	\$ 2,778,399	\$ 5,132,532	\$ 1,465,799	\$ 38,347	\$ 8,982	\$ 480	\$ 4,706	\$ 23,654	\$ -	\$ 9,452,899
NET CASH CHANGE	\$ 4,699,003	\$ (5,226,991)	\$ (1,469,268)	\$ (38,347)	\$ (8,982)	\$ (480)	\$ (4,706)	\$ (23,654)	\$ -	\$ (2,073,425)
RESERVES										
DEDUCT (CURRENT PERIOD)										
UNPAID LOSSES	\$ 1,828,351	\$ 2,959,992	\$ 542,443	\$ 80,506	\$ 13,966	\$ 100,654	\$ 35,878	\$ 15,512	\$ -	\$ 5,577,302
UNPAID LOSS ADJ. EXPENSES	1,675,000	332,000	189,000	88,000	78,000	24,000	7,000	37,000	-	2,430,000
UNPAID OPERATING EXPENSES	1,046,134	-	-	-	-	-	-	-	-	1,046,134
UNEARNED PREMIUMS	6,155,263	8,455,828	-	-	-	-	-	-	-	14,611,091
INTEREST ACCRUED	(236,123)	-	-	-	-	-	-	-	-	(236,123)
ADD (PRIOR PERIOD)										
UNPAID LOSSES	\$ -	\$ 3,744,051	\$ 2,023,599	\$ 173,005	\$ 78,965	\$ 95,654	\$ 41,112	\$ 13,009	\$ 36,457	\$ 6,205,852
UNPAID LOSS ADJ. EXPENSES	-	1,675,001	332,000	189,000	88,000	78,000	24,000	7,000	37,000	2,430,001
UNPAID OPERATING EXPENSES	-	1,338,879	-	-	-	-	-	-	-	1,338,879
UNEARNED PREMIUMS	-	14,950,538	-	-	-	-	-	-	-	14,950,538
CEDED UNEARNED PREMIUMS	-	(1,680,000)	-	-	-	-	-	-	-	(1,680,000)
N.Y.C. UNINCORP. BUSINESS TAXES	-	-	-	-	-	-	-	-	-	-
INTEREST ACCRUED	-	(178,059)	-	-	-	-	-	-	-	(178,059)
NET RES. CHANGE	\$ (10,468,625)	\$ 8,102,590	\$ 1,624,156	\$ 193,499	\$ 74,999	\$ 49,000	\$ 22,234	\$ (32,503)	\$ 73,457	\$ (361,193)
OTHER CHANGES										
DEDUCT (PRIOR PERIOD)										
ASSETS NOT ADMITTED	\$ -	\$ (8,719,246)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,719,246)
CHANGE IN PENSION & POSTRETIREMENT LIABILITY	-	(10,246,042)	-	-	-	-	-	-	-	(10,246,042)
ADD (CURRENT PERIOD)										
ASSETS NOT ADMITTED	(9,732,659)	-	-	-	-	-	-	-	-	(9,732,659)
SURPLUS ADJUSTMENT (TAXES RECOVERABLE)	-	-	-	-	-	-	-	-	-	-
CHANGE IN PENSION & POSTRETIREMENT LIABILITY	(10,246,042)	-	-	-	-	-	-	-	-	(10,246,042)
NET OTHER CHANGES	\$ (19,978,701)	\$ 18,965,288	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,013,413)
ASSESSMENT OR (DISTRIBUTION)	-	-	-	-	-	-	-	-	-	-
CHANGE IN MEMBERS' EQUITY - OPEN POLICY YEARS	\$ (25,748,323)	\$ 21,840,887	\$ 154,888	\$ 155,152	\$ 66,017	\$ 48,520	\$ 17,528	\$ (56,157)	\$ 73,457	\$ (3,448,031)
TOTAL CHANGE IN MEMBERS' EQUITY	\$ (25,748,323)	\$ 21,840,887	\$ 154,888	\$ 155,152	\$ 66,017	\$ 48,520	\$ 17,528	\$ (56,157)	\$ 73,457	\$ (3,448,031)