

NEW YORK PROPERTY INSURANCE UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
FROM INCEPTION TO DATE AT MARCH 2020

LINE DESCRIPTION	CLOSED													TOTAL
	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	POLICY YEARS 2006-2010	SETTLED POLICY YEARS 1969-2005		
INCOME RECEIVED														
PREMIUMS WRITTEN	\$ 7,075,065	\$ 29,531,083	\$ 31,489,395	\$ 33,391,690	\$ 34,775,254	\$ 35,234,758	\$ 35,459,824	\$ 36,481,084	\$ 36,106,032	\$ 35,230,152	\$ 177,383,969	\$ 1,340,662,796	\$ 1,832,821,102	
CEDED PREMIUMS WRITTEN	210,615	(6,073,230)	(6,256,696)	(5,135,854)	(6,313,013)	(5,976,936)	(6,508,251)	(6,058,170)	(6,158,782)	(5,822,215)	(31,589,243)	(3,144,078)	(88,825,853)	
INTEREST RECEIVED	197,544	721,563	763,896	723,919	730,631	876,888	907,544	1,490,417	5,947,451	7,056,095	26,658,439	165,056,740	211,131,127	
BOND AMORTIZATION	(35,696)	(64,518)	(118,300)	(139,226)	(168,497)	(239,596)	(327,336)	(320,333)	(351,905)	(264,543)	(489,271)	(2,938,657)	(5,457,878)	
OTHER FEES & SERVICES	29,874.00	121,422	134,082	148,038	163,356	179,760	193,872	195,090	199,842	186,690	711,985	1,776,913	4,040,924	
TOTAL INCOME	\$ 7,477,402	\$ 24,236,320	\$ 26,012,377	\$ 28,988,567	\$ 29,187,731	\$ 30,074,874	\$ 29,725,653	\$ 31,788,088	\$ 35,742,638	\$ 36,386,179	\$ 172,675,879	\$ 1,501,413,714	\$ 1,953,709,422	
EXPENSES PAID														
LOSSES	\$ 1,390	\$ 5,943,981	\$ 12,864,603	\$ 14,047,004	\$ 13,233,549	\$ 13,551,499	\$ 14,729,547	\$ 10,690,430	\$ 62,627,963	\$ 23,081,808	\$ 74,198,171	\$ 805,832,395	\$ 1,050,802,340	
LOSS ADJUSTMENT EXPENSES	58,699	4,194,141	6,815,929	7,086,771	4,991,894	5,688,745	6,119,902	5,239,797	22,803,628	8,516,783	18,520,203	125,139,648	215,176,140	
COMMISSIONS	656,347	2,634,476	2,815,970	2,445,063	3,186,974	4,024,389	3,354,400	3,441,527	3,417,479	3,373,426	17,153,164	132,439,198	178,942,413	
OPERATING EXPENSES	2,059,157	6,727,025	7,656,284	8,613,505	7,520,242	5,179,449	2,816,476	4,652,163	3,355,403	4,889,008	25,003,727	185,142,127	263,614,566	
PREMIUM TAXES	-	-	-	-	-	(3,700)	1,213,510	1,240,450	1,227,600	1,198,000	6,030,900	50,441,880	61,348,640	
N.Y.C. UNICORP. BUSINESS TAXES	-	-	-	-	-	-	(375,000)	-	323,140	103,564	1,429,989	6,290,938	7,772,631	
PREMIUM BAL. CHARGED-OFF	(4,375)	319,420	(5,424)	(56,160)	20,937	37,732	13,592	149,024	22,209	10,895	56,250	4,341,009	4,905,109	
GRANT PROGRAM	7,181	62,926	27,834	55,782	43,156	69,799	100,635	135,838	72,566	90,917	620,064	254,875	1,541,573	
SPECIAL DISTRIBUTION	-	-	-	-	-	-	-	-	-	-	-	26,314,569	26,314,569	
TOTAL EXPENSES PAID	\$ 2,778,399	\$ 19,881,969	\$ 30,175,196	\$ 32,191,965	\$ 28,996,752	\$ 28,547,913	\$ 27,973,062	\$ 25,549,229	\$ 93,849,988	\$ 41,264,401	\$ 143,012,468	\$ 1,336,196,639	\$ 1,810,417,981	
NET CASH CHANGE	\$ 4,699,003	\$ 4,354,351	\$ (4,162,819)	\$ (3,203,398)	\$ 190,979	\$ 1,526,961	\$ 1,752,591	\$ 6,238,859	\$ (58,107,350)	\$ (4,878,222)	\$ 29,663,411	\$ 165,217,075	\$ 143,291,441	
RESERVES														
UNPAID LOSSES	\$ 1,828,351	\$ 2,959,992	\$ 542,443	\$ 80,506	\$ 13,966	\$ 100,654	\$ 35,878	\$ 15,512	\$ -	\$ -	\$ -	\$ -	\$ 5,577,302	
UNPAID LOSS ADJ. EXPENSES	1,675,000	332,000	189,000	88,000	78,000	24,000	7,000	37,000	-	-	-	-	2,430,000	
UNPAID OPERATING EXPENSES	1,046,134	-	-	-	-	-	-	-	-	-	-	-	1,046,134	
UNEARNED PREMIUMS	6,155,263	8,455,828	-	-	-	-	-	-	-	-	-	-	14,611,091	
INTEREST ACCRUED	(236,123)	-	-	-	-	-	-	-	-	-	-	-	(236,123)	
NET RES. CHANGE	\$ 10,468,625	\$ 11,747,820	\$ 731,443	\$ 168,506	\$ 91,966	\$ 124,654	\$ 42,878	\$ 52,512	\$ -	\$ -	\$ -	\$ -	\$ 23,428,404	
OTHER CHANGES														
ASSETS NOT ADMITTED	\$ (9,732,659)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9,732,659)	
CHANGE IN PENSION & POSTRETIREMENT LIABILITY	(10,246,042)	-	-	-	-	-	-	-	-	-	-	-	(10,246,042)	
CORRECTION OF ERROR (DEPRECIATION)	-	-	-	-	-	-	123,809	-	-	-	-	-	123,809	
NET OTHER CHANGES	\$ (19,978,701)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 123,809	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (19,854,892)	
MEMBERS' EQUITY (BEFORE ASSESSMENT)														
	\$ (25,748,323)	\$ (7,393,469)	\$ (4,894,262)	\$ (3,371,904)	\$ 99,013	\$ 1,402,307	\$ 1,833,522	\$ 6,186,347	\$ (58,107,350)	\$ (4,878,222)	\$ 29,663,411	\$ 165,217,075	\$ 100,008,145	
ASSESSMENT OR (DISTRIBUTION)														
	\$ -	\$ 4,169,000	\$ 9,968,000	\$ 2,827,000	\$ -	\$ -	\$ -	\$ -	\$ 57,833,381	\$ 4,876,391	\$ -	\$ (165,217,075)	\$ (85,543,303)	
CHANGE IN MEMBERS' EQUITY - OPEN POLICY YEARS														
	(25,748,323)	(3,224,469)	5,073,738	(544,904)	99,013	1,402,307	1,833,522	6,186,347	(273,969)	(1,831)	-	-	(15,198,569)	
CHANGE IN MEMBERS' EQUITY - CLOSED PY 2006	-	-	-	-	-	-	-	-	-	-	4,220,632	-	4,220,632	
CHANGE IN MEMBERS' EQUITY - CLOSED PY 2007	-	-	-	-	-	-	-	-	-	-	6,578,619	-	6,578,619	
CHANGE IN MEMBERS' EQUITY - CLOSED PY 2008	-	-	-	-	-	-	-	-	-	-	7,512,883	-	7,512,883	
CHANGE IN MEMBERS' EQUITY - CLOSED PY 2009	-	-	-	-	-	-	-	-	-	-	6,364,443	-	6,364,443	
CHANGE IN MEMBERS' EQUITY - CLOSED PY 2010	-	-	-	-	-	-	-	-	-	-	4,988,254	-	4,988,254	
TOTAL CHANGE IN MEMBERS' EQUITY	\$ (25,748,323)	\$ (3,224,469)	\$ 5,073,738	\$ (544,904)	\$ 99,013	\$ 1,402,307	\$ 1,833,522	\$ 6,186,347	\$ (273,969)	\$ (1,831)	\$ 29,664,831	\$ -	\$ 14,466,262	