

NEW YORK PROPERTY INSURANCE UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDING SEPTEMBER 30, 2018

LINE DESCRIPTION	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	CLOSED POLICY YEARS 2006-2010	TOTAL
<u>INCOME RECEIVED</u>										
PREMIUMS WRITTEN	\$ 7,904,040	\$ (53,664)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,850,376
CEDED PREMIUMS WRITTEN	(5)	-	-	-	-	-	-	-	-	(5)
INTEREST RECEIVED	205,739	-	-	-	-	-	-	-	-	205,739
BOND AMORTIZATION	(28,053)	-	-	-	-	-	-	-	-	(28,053)
OTHER FEES & SERVICES	33,750	-	-	-	-	-	-	-	-	33,750
TOTAL INCOME	\$ 8,115,471	\$ (53,664)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,061,807
<u>EXPENSES PAID</u>										
LOSSES	\$ 465,419	\$ 2,661,013	\$ (179,873)	\$ (200)	\$ 13,005	\$ -	\$ 8,996	\$ -	\$ -	\$ 2,968,360
LOSS ADJUSTMENT EXPENSES	727,023	1,030,657	112,052	7,411	102,463	15,148	117,975	4,384	-	2,117,113
COMMISSIONS	711,637	(5,081)	-	-	-	-	-	-	-	706,556
OPERATING EXPENSES	1,401,283	-	-	-	-	-	-	-	-	1,401,283
PREMIUM BAL. CHARGED-OFF	27,873	-	-	-	-	-	-	-	-	27,873
GRANT PROGRAM	4,034	-	-	-	-	-	-	-	-	4,034
TOTAL EXPENSES PAID	\$ 3,337,269	\$ 3,686,589	\$ (67,821)	\$ 7,211	\$ 115,468	\$ 15,148	\$ 126,971	\$ 4,384	\$ -	\$ 7,225,219
NET CASH CHANGE	\$ 4,778,202	\$ (3,740,253)	\$ 67,821	\$ (7,211)	\$ (115,468)	\$ (15,148)	\$ (126,971)	\$ (4,384)	\$ -	\$ 836,588
<u>RESERVES</u>										
DEDUCT (CURRENT PERIOD)										
UNPAID LOSSES	\$ 1,030,939	\$ 2,981,128	\$ 116,103	\$ 171,702	\$ 76,414	\$ 259,253	\$ 44,363	\$ 6,368	\$ -	\$ 4,686,270
UNPAID LOSS ADJ. EXPENSES	247,000	1,156,000	265,000	130,000	73,000	18,000	1,019,000	13,000	-	2,921,000
UNPAID OPERATING EXPENSES	904,282	-	-	-	-	-	-	-	-	904,282
UNEARNED PREMIUMS	14,890,789	990,171	-	-	-	-	-	-	-	15,880,960
CEDED UNEARNED PREMIUMS	(3,401,877)	-	-	-	-	-	-	-	-	(3,401,877)
INTEREST ACCRUED	(157,292)	-	-	-	-	-	-	-	-	(157,292)
ADD (PRIOR PERIOD)										
UNPAID LOSSES	\$ 828,173	\$ 3,541,264	\$ 318,104	\$ 171,702	\$ 76,414	\$ 237,705	\$ 52,575	\$ 6,297	\$ -	\$ 5,232,234
UNPAID LOSS ADJ. EXPENSES	247,000	1,156,000	265,000	130,000	73,000	18,000	1,019,000	13,000	-	2,921,000
UNPAID OPERATING EXPENSES	741,438	-	-	-	-	-	-	-	-	741,438
UNEARNED PREMIUMS	12,042,021	4,027,689	-	-	-	-	-	-	-	16,069,710
CEDED UNEARNED PREMIUMS	(5,102,808)	-	-	-	-	-	-	-	-	(5,102,808)
INTEREST ACCRUED	(186,935)	-	-	-	-	-	-	-	-	(186,935)
NET RES. CHANGE	\$ (4,944,952)	\$ 3,597,654	\$ 202,001	\$ -	\$ -	\$ (21,548)	\$ 8,212	\$ (71)	\$ -	\$ (1,158,704)
<u>OTHER CHANGES</u>										
DEDUCT (PRIOR PERIOD)										
ASSETS NOT ADMITTED	\$ (4,141,446)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,141,446)
CHANGE IN PENSION & POSTRETIREMENT LIABILITY	(9,774,883)	-	-	-	-	-	-	-	-	(9,774,883)
ADD (CURRENT PERIOD)										
ASSETS NOT ADMITTED	(4,236,131)	-	-	-	-	-	-	-	-	(4,236,131)
CHANGE IN PENSION & POSTRETIREMENT LIABILITY	(9,774,883)	-	-	-	-	-	-	-	-	(9,774,883)
NET OTHER CHANGES	\$ (94,685)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (94,685)
<u>CHANGE IN MEMBERS' EQUITY - OPEN POLICY YEARS</u>										
	\$ (261,435)	\$ (142,599)	\$ 269,822	\$ (7,211)	\$ (115,468)	\$ (36,696)	\$ (118,759)	\$ (4,455)	\$ -	\$ (416,801)
TOTAL CHANGE IN MEMBERS' EQUITY	\$ (261,435)	\$ (142,599)	\$ 269,822	\$ (7,211)	\$ (115,468)	\$ (36,696)	\$ (118,759)	\$ (4,455)	\$ -	\$ (416,801)