

NEW YORK PROPERTY INSURANCE UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDING SEPTEMBER 30, 2019

LINE DESCRIPTION	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	TOTAL
INCOME RECEIVED										
PREMIUMS WRITTEN	\$ 7,303,608	\$ (47,219)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,256,389
CEDED PREMIUMS WRITTEN	-	-	-	-	-	-	-	-	-	-
INTEREST RECEIVED	133,354	-	-	-	-	-	-	-	-	133,354
BOND AMORTIZATION	(15,350)	-	-	-	-	-	-	-	-	(15,350)
OTHER FEES & SERVICES	30,396	-	-	-	-	-	-	-	-	30,396
TOTAL INCOME	\$ 7,452,008	\$ (47,219)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,404,789
EXPENSES PAID										
LOSSES	\$ 774,647	\$ 3,150,661	\$ 107,648	\$ 2,306	\$ 98,640	\$ (1,018)	\$ -	\$ (34,669)	\$ -	\$ 4,098,215
LOSS ADJUSTMENT EXPENSES	757,962	1,008,509	83,007	10,935	9,741	20,056	8,803	54,739	-	1,953,752
COMMISSIONS	664,710	(4,375)	-	-	-	-	-	-	-	660,335
OPERATING EXPENSES	2,060,535	-	-	-	-	-	-	-	-	2,060,535
PREMIUM BAL. CHARGED-OFF	(3,034)	-	-	-	-	-	-	-	-	(3,034)
GRANT PROGRAM	29,500	-	-	-	-	-	-	-	-	29,500
TOTAL EXPENSES PAID	\$ 4,284,320	\$ 4,154,795	\$ 190,655	\$ 13,241	\$ 108,381	\$ 19,038	\$ 8,803	\$ 20,070	\$ -	\$ 8,799,303
NET CASH CHANGE	\$ 3,167,688	\$ (4,202,014)	\$ (190,655)	\$ (13,241)	\$ (108,381)	\$ (19,038)	\$ (8,803)	\$ (20,070)	\$ -	\$ (1,394,514)
RESERVES										
DEDUCT (CURRENT PERIOD)										
UNPAID LOSSES	\$ 1,327,053	\$ 3,749,153	\$ 137,006	\$ 70,966	\$ 99,654	\$ 44,112	\$ 13,009	\$ 53,557	\$ -	\$ 5,494,510
UNPAID LOSS ADJ. EXPENSES	877,000	811,000	187,000	101,000	93,000	37,000	11,000	350,000	-	2,467,000
UNPAID OPERATING EXPENSES	1,467,995	-	-	-	-	-	-	-	-	1,467,995
UNEARNED PREMIUMS	13,649,018	966,143	-	-	-	-	-	-	-	14,615,161
CEDED UNEARNED PREMIUMS	(3,360,000)	-	-	-	-	-	-	-	-	(3,360,000)
INTEREST ACCRUED	(172,410)	-	-	-	-	-	-	-	-	(172,410)
ADD (PRIOR PERIOD)										
UNPAID LOSSES	\$ 579,643	\$ 4,978,199	\$ 231,049	\$ 70,966	\$ 99,654	\$ 43,878	\$ 13,009	\$ 20,606	\$ -	\$ 6,037,004
UNPAID LOSS ADJ. EXPENSES	877,000	811,000	187,000	101,000	93,000	37,000	11,000	350,000	-	2,467,000
UNPAID OPERATING EXPENSES	1,657,996	-	-	-	-	-	-	-	-	1,657,996
UNEARNED PREMIUMS	10,929,628	3,861,773	-	-	-	-	-	-	-	14,791,401
CEDED UNEARNED PREMIUMS	(5,040,000)	-	-	-	-	-	-	-	-	(5,040,000)
INTEREST ACCRUED	(133,096)	-	-	-	-	-	-	-	-	(133,096)
NET RES. CHANGE	\$ (4,917,485)	\$ 4,124,676	\$ 94,043	\$ -	\$ -	\$ (234)	\$ -	\$ (32,951)	\$ -	\$ (731,951)
OTHER CHANGES										
DEDUCT (PRIOR PERIOD)										
ASSETS NOT ADMITTED	\$ (6,691,645)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (6,691,645)
CHANGE IN PENSION & POSTRETIREMENT LIABILITY	(9,954,375)	-	-	-	-	-	-	-	-	(9,954,375)
ADD (CURRENT PERIOD)										
ASSETS NOT ADMITTED	(7,564,227)	-	-	-	-	-	-	-	-	(7,564,227)
CHANGE IN PENSION & POSTRETIREMENT LIABILITY	(9,954,375)	-	-	-	-	-	-	-	-	(9,954,375)
NET OTHER CHANGES	\$ (872,582)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (872,582)
ASSESSMENT OR (DISTRIBUTION)	4,169,000	9,968,000	2,827,000	-	-	-	-	4,576,000	3,460,000	25,000,000
CHANGE IN MEMBERS' EQUITY - OPEN POLICY YEARS	\$ 1,546,621	\$ 9,890,662	\$ 2,730,388	\$ (13,241)	\$ (108,381)	\$ (19,272)	\$ (8,803)	\$ 4,522,979	\$ 3,460,000	\$ 22,000,953
TOTAL CHANGE IN MEMBERS' EQUITY	\$ 1,546,621	\$ 9,890,662	\$ 2,730,388	\$ (13,241)	\$ (108,381)	\$ (19,272)	\$ (8,803)	\$ 4,522,979	\$ 3,460,000	\$ 22,000,953