

NEW YORK PROPERTY INSURANCE UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
FOR THE CALENDAR YEAR ENDING SEPTEMBER 30, 2019

LINE DESCRIPTION	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	TOTAL
INCOME RECEIVED										
PREMIUMS WRITTEN	\$ 21,913,232	\$ (235,320)	\$ (2,010)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,675,902
CEDED PREMIUMS WRITTEN	(6,424,341)	-	-	-	-	-	-	-	-	(6,424,341)
INTEREST RECEIVED	474,608	-	-	-	-	-	-	-	-	474,608
BOND AMORTIZATION	(46,207)	-	-	-	-	-	-	-	-	(46,207)
OTHER FEES & SERVICES	91,644	-	-	-	-	-	-	-	-	91,644
TOTAL INCOME	\$ 16,008,936	\$ (235,320)	\$ (2,010)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,771,606
EXPENSES PAID										
LOSSES	\$ 1,271,993	\$ 8,584,489	\$ 1,277,431	\$ 1,950	\$ 97,814	\$ (656)	\$ -	\$ (29,687)	\$ -	\$ 11,203,334
LOSS ADJUSTMENT EXPENSES	1,287,548	3,528,252	358,919	57,816	18,892	48,861	22,321	220,734	-	5,543,343
COMMISSIONS	1,992,564	(20,598)	(164)	-	-	-	-	-	-	1,971,802
OPERATING EXPENSES	5,161,852	-	-	-	-	-	-	-	-	5,161,852
PREMIUM BAL. CHARGED-OFF	(93,325)	-	-	-	-	-	-	-	-	(93,325)
GRANT PROGRAM	54,438	-	-	-	-	-	-	-	-	54,438
TOTAL EXPENSES PAID	\$ 9,675,070	\$ 12,092,143	\$ 1,636,186	\$ 59,766	\$ 116,706	\$ 48,205	\$ 22,321	\$ 191,047	\$ -	\$ 23,841,444
NET CASH CHANGE	\$ 6,333,866	\$ (12,327,463)	\$ (1,638,196)	\$ (59,766)	\$ (116,706)	\$ (48,205)	\$ (22,321)	\$ (191,047)	\$ -	\$ (8,069,838)
RESERVES										
DEDUCT (CURRENT PERIOD)										
UNPAID LOSSES	\$ 1,327,053	\$ 3,749,153	\$ 137,006	\$ 70,966	\$ 99,654	\$ 44,112	\$ 13,009	\$ 53,557	\$ -	\$ 5,494,510
UNPAID LOSS ADJ. EXPENSES	877,000	811,000	187,000	101,000	93,000	37,000	11,000	350,000	-	2,467,000
UNPAID OPERATING EXPENSES	1,467,995	-	-	-	-	-	-	-	-	1,467,995
UNEARNED PREMIUMS	13,649,018	966,143	-	-	-	-	-	-	-	14,615,161
CEDED UNEARNED PREMIUMS	(3,360,000)	-	-	-	-	-	-	-	-	(3,360,000)
INTEREST ACCRUED	(172,410)	-	-	-	-	-	-	-	-	(172,410)
ADD (PRIOR PERIOD)										
UNPAID LOSSES	\$ -	\$ 3,854,902	\$ 1,377,999	\$ 100,966	\$ 137,654	\$ 56,879	\$ 13,009	\$ 46,996	\$ -	\$ 5,588,405
UNPAID LOSS ADJ. EXPENSES	-	1,463,000	299,000	130,000	119,000	53,000	17,000	362,000	-	2,443,000
UNPAID OPERATING EXPENSES	-	1,131,955	-	-	-	-	-	-	-	1,131,955
UNEARNED PREMIUMS	-	15,769,804	-	-	-	-	-	-	-	15,769,804
CEDED UNEARNED PREMIUMS	-	(1,700,940)	-	-	-	-	-	-	-	(1,700,940)
INTEREST ACCRUED	-	(151,992)	-	-	-	-	-	-	-	(151,992)
NET RES. CHANGE	\$ (13,788,656)	\$ 14,840,433	\$ 1,352,993	\$ 59,000	\$ 64,000	\$ 28,767	\$ 6,000	\$ 5,439	\$ -	\$ 2,567,976
OTHER CHANGES										
DEDUCT (PRIOR PERIOD)										
ASSETS NOT ADMITTED	\$ -	\$ (4,974,431)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,974,431)
CHANGE IN PENSION & POSTRETIREMENT LIABILITY	-	(9,954,375)	-	-	-	-	-	-	-	(9,954,375)
ADD (CURRENT PERIOD)										
ASSETS NOT ADMITTED	(7,564,227)	-	-	-	-	-	-	-	-	(7,564,227)
CHANGE IN PENSION & POSTRETIREMENT LIABILITY	(9,954,375)	-	-	-	-	-	-	-	-	(9,954,375)
NET OTHER CHANGES	\$ (17,518,602)	\$ 14,928,806	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,589,796)
ASSESSMENT OR (DISTRIBUTION)	4,169,000	9,968,000	2,827,000	-	-	-	-	4,576,000	3,460,000	25,000,000
TOTAL CHANGE IN MEMBERS' EQUITY	\$ (20,804,392)	\$ 27,409,776	\$ 2,541,797	\$ (766)	\$ (52,706)	\$ (19,438)	\$ (16,321)	\$ 4,390,392	\$ 3,460,000	\$ 16,908,342