



April 20, 2018

TO: All Member Companies

ATTN: Chief Executive Officer in Charge of FAIR Plans

RE: Quarterly Statement ending 3/31/18

Enclosed is the Quarterly Statement of the Ohio FAIR Plan Underwriting Association for the period ending 3/31/18. Written Premium for the year to date amounted to \$4,037,588. Year to date Incurred Loss and Loss Adjustment Expenses are \$1,900,269.

Sincerely,

A handwritten signature in black ink that reads "W. Shawn Brace". The signature is written in a cursive, flowing style.

W. Shawn Brace
President

WSB/ken
Enclosure

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
STATEMENT OF ASSETS, LIABILITIES & MEMBERS' EQUITY
AT MARCH 31, 2018

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NON ADMITTED	ADMITTED ASSETS
ASSETS				
Investment	10,660,122			10,660,122
Cash	9,788,975			9,788,975
Accts Receivable	2,293,715		11,201	2,282,514
Furniture & Equipment	308,557		308,557	0
EDP Equipment	115,043		115,043	0
Assessments (EBUB)	0			0
Intangible Asset	0			0
Interest Accrued		72,113		72,113
TOTAL ASSETS	23,166,412	72,113	434,801	22,803,724
LIABILITIES & EQUITY				
Reserves for:				
Unpaid Losses (incl. IBNR)				2,425,950
Unpaid Loss Adj. Expense				412,559
Operating Expenses				239,959
Premium Taxes				15,592
Unearned Premiums				8,536,171
Uncashed Checks				324,101
Advanced Premium				503,547
Distribution (EBUB)				7,819,397
TOTAL RESERVES				20,277,276
Payables for:				
Post Retirement Benefits				2,062,602
Other Payables				22,932
Pension Liability				875,715
TOTAL PAYABLES				2,961,249
MEMBERS EQUITY				
				(434,801)
TOTAL LIABILITIES & EQUITY				22,803,724

EXHIBIT 2

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
FOR PERIOD ENDING MARCH 31, 2018

UNDERWRITING INCOME	QUARTER	YTD
PREMIUMS EARNED	4,149,425	4,149,425
Deductions:		
Losses Incurred	1,289,113	1,289,113
Loss Exp. Incurred	611,156	611,156
Operating Exp. Incurred	1,316,335	1,316,335
Premium Taxes Incurred	16,035	16,035
 TOTAL DEDUCTIONS	3,232,639	3,232,639
 Net Underwriting Gain or (Loss)	 916,786	 916,786
 OTHER INCOME OR (OUTGO)		
Net Investment Income	79,632	79,632
Premium balance Marked Off	23	23
Other Income	26,041	26,041
 TOTAL OTHER INCOME OR (OUTGO)	105,696	105,696
 Net Income or (Loss)	1,022,482	1,022,482
Change In Assets Not Admitted	31,797	31,797
Net Effect Of Change In EBUB	(1,022,482)	(1,022,482)
 Net Change In Equity	31,797	31,797
 EQUITY ACCOUNT		
Member's Equity (Prior Period) 12/31/17	(466,598)	12/31/17 (466,598)
Member's Equity (Current Period) 03/31/18	(434,801)	03/31/18 (434,801)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED MARCH 31, 2018

ITEM DESCRIPTION	QUARTER							YEAR TO DATE						
	2018	2017	2016	2015	2014	2013	TOTAL	2018	2017	2016	2015	2014	2013	TOTAL
<u>Income Received:</u>														
1 Premiums Written	4,338,676	(298,412)	(2,676)	0	0	0	4,037,588	4,338,676	(298,412)	(2,676)	0	0	0	4,037,588
2 Interest Received	37,930	0	0	0	0	0	37,930	37,930	0	0	0	0	0	37,930
3 Misc Income	26,041	0	0	0	0	0	26,041	26,041	0	0	0	0	0	26,041
4 TOTAL	4,402,647	(298,412)	(2,676)	0	0	0	4,101,559	4,402,647	(298,412)	(2,676)	0	0	0	4,101,559
<u>Expenses Paid</u>														
5 Losses	681,153	278,677	37,109	40,499	0	(983)	1,036,455	681,153	278,677	37,109	40,499	0	(983)	1,036,455
6 Loss Adj. Expense	554,130	16,451	2,508	6,147	0	2,865	582,101	554,130	16,451	2,508	6,147	0	2,865	582,101
7 Commissions	482,855	(10,828)	(319)	0	0	0	471,708	482,855	(10,828)	(319)	0	0	0	471,708
8 Operating Expense	604,668	151,054	0	0	0	0	755,722	604,668	151,054	0	0	0	0	755,722
9 Premium Taxes	28,448	0	0	0	0	0	28,448	28,448	0	0	0	0	0	28,448
10 Premium Bal. Chgd. Off	(23)	0	0	0	0	0	(23)	(23)	0	0	0	0	0	(23)
11 TOTAL EXPENSES PAID	2,351,231	435,354	39,298	46,646	0	1,882	2,874,411	2,351,231	435,354	39,298	46,646	0	1,882	2,874,411
12 Net Cash Change	2,051,416	(733,766)	(41,974)	(46,646)	0	(1,882)	1,227,148	2,051,416	(733,766)	(41,974)	(46,646)	0	(1,882)	1,227,148
<u>Reserves:</u> (Deduct Current Period)														
13 Unpaid Losses	1,374,623	954,572	96,754	1	0	0	2,425,950	1,374,623	954,572	96,754	1	0	0	2,425,950
14 Unpaid Loss Expense	291,656	109,776	11,127	0	0	0	412,559	291,656	109,776	11,127	0	0	0	412,559
15 Operating Expense	239,959	0	0	0	0	0	239,959	239,959	0	0	0	0	0	239,959
16 Premium Taxes	15,592	0	0	0	0	0	15,592	15,592	0	0	0	0	0	15,592
17 Unearned Premiums	3,817,990	4,718,181	0	0	0	0	8,536,171	3,817,990	4,718,181	0	0	0	0	8,536,171
TOTAL	5,739,820	5,782,529	107,881	1	0	0	11,630,231	5,739,820	5,782,529	107,881	1	0	0	11,630,231
<u>Reserves:</u> (Add Prior Period)														
18 Unpaid Losses	0	1,969,391	101,954	95,947	0	6,000	2,173,292	0	1,969,391	101,954	95,947	0	6,000	2,173,292
19 Unpaid Loss Expense	0	360,055	11,725	11,034	0	690	383,504	0	360,055	11,725	11,034	0	690	383,504
20 Operating Expense	0	151,054	0	0	0	0	151,054	0	151,054	0	0	0	0	151,054
21 Premium Taxes	0	28,005	0	0	0	0	28,005	0	28,005	0	0	0	0	28,005
22 Unearned Premiums	0	8,648,008	0	0	0	0	8,648,008	0	8,648,008	0	0	0	0	8,648,008
TOTAL	0	11,156,513	113,679	106,981	0	6,690	11,383,863	0	11,156,513	113,679	106,981	0	6,690	11,383,863
23 Net Reserve Change	(5,739,820)	5,373,984	5,798	106,980	0	6,690	(246,368)	(5,739,820)	5,373,984	5,798	106,980	0	6,690	(246,368)
<u>Other Changes:</u> Deduct (Prior Period)														
24 Interest Accrued	0	30,411	0	0	0	0	30,411	0	30,411	0	0	0	0	30,411
25 Assets Not Admitted	0	757,696	0	0	0	0	757,696	0	757,696	0	0	0	0	757,696
26 Change In EBU	0	(8,012,072)	0	0	0	0	(8,012,072)	0	(8,012,072)	0	0	0	0	(8,012,072)
Add (Current Period)														
27 Interest Accrued	72,113	0	0	0	0	0	72,113	72,113	0	0	0	0	0	72,113
28 Assets Not Admitted	789,493	0	0	0	0	0	789,493	789,493	0	0	0	0	0	789,493
29 Change In EBU	(9,034,554)	0	0	0	0	0	(9,034,554)	(9,034,554)	0	0	0	0	0	(9,034,554)
30 Net Other Changes	(8,172,948)	7,223,965	0	0	0	0	(948,983)	(8,172,948)	7,223,965	0	0	0	0	(948,983)
31 Assessments Or (Distributions)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change In Member's Equity	(11,861,352)	11,864,183	(36,176)	60,334	0	4,808	31,797	(11,861,352)	11,864,183	(36,176)	60,334	0	4,808	31,797

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
POLICY YEARS-INCEPTION TO 3/31/18

ITEM DESCRIPTION	2018	2017	2016	2015	2014	2013	TOTAL
INCOME RECEIVED							
1 Premium Written	4,338,676	17,375,339	19,547,603	22,485,566	24,879,682	25,837,884	114,464,750
2 Interest Received	37,930	94,201	21,711	12,536	10,575	8,692	185,645
Miscellaneous Income	26,041	84,374	113,377	95,821	105,887	134,476	559,976
3 TOTAL INCOME	4,402,647	17,553,914	19,682,691	22,593,923	24,996,144	25,981,052	115,210,371
EXPENSES PAID							
4 Losses	681,153	5,683,083	8,890,036	9,196,221	11,289,005	11,773,598	47,513,096
5 Loss Adj. Expense	554,130	2,384,649	2,564,534	2,625,263	2,769,561	2,990,356	13,888,493
6 Commissions	482,855	2,020,667	2,270,722	2,595,624	2,872,771	2,979,064	13,221,703
7 Operating Expense	604,668	2,651,248	3,379,593	3,737,010	5,050,624	5,349,763	20,772,906
8 Premium Taxes	28,448	68,974	83,840	95,400	102,355	100,073	479,090
9 Premium Chgd. Off	(23)	1,272	(2,310)	(24,126)	(5,072)	(3,036)	(33,295)
10 TOTAL EXPENSE PAID	2,351,231	12,809,893	17,186,415	18,225,392	22,079,244	23,189,818	95,841,993
11 Net Cash Change	2,051,416	4,744,021	2,496,276	4,368,531	2,916,900	2,791,234	19,368,378
RESERVES							
(Deduct Current)							
12 Unpaid Losses	1,374,623	954,572	96,754	1	0	0	2,425,950
13 Unpaid Loss Exp.	291,656	109,776	11,127	0	0	0	412,559
14 Operating Expense	239,959	0	0	0	0	0	239,959
15 Premium Taxes	15,592	0	0	0	0	0	15,592
16 Unearned Premium	3,817,990	4,718,181	0	0	0	0	8,536,171
17 TOTAL CURRENT	5,739,820	5,782,529	107,881	1	0	0	11,630,231
OTHER CHANGES							
(Add Current)							
18 Interest Accrued	72,113	0	0	0	0	0	72,113
19 Assets Not Admitted	789,493	0	0	0	0	0	789,493
20 TOTAL OTHER CHANGES	861,606	0	0	0	0	0	861,606
21 Change In Effect EBUB	(9,034,554)	0	0	0	0	0	(9,034,554)
22 Assessments	0	0	0	0	0	0	0
NET MEMBERS' EQUITY	(11,861,352)	(1,038,508)	2,388,395	4,368,530	2,916,900	2,791,234	(434,801)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED MARCH 31, 2018

ITEM DESCRIPTION	QUARTER							YEAR TO DATE						
	2018	2017	2016	2015	2014	2013	TOTAL	2018	2017	2016	2015	2014	2013	TOTAL
PREMIUMS WRITTEN:														
1 Fire	1,078,742	(54,180)	(785)	0	0	0	1,023,777	1,078,742	(54,180)	(785)	0	0	0	1,023,777
2 Allied Lines	389,904	(21,987)	(259)	0	0	0	367,658	389,904	(21,987)	(259)	0	0	0	367,658
3 Homeowners	2,861,685	(222,194)	(1,632)	0	0	0	2,637,859	2,861,685	(222,194)	(1,632)	0	0	0	2,637,859
4 Other Liability	7,369	(115)	0	0	0	0	7,254	7,369	(115)	0	0	0	0	7,254
5 Crime	976	64	0	0	0	0	1,040	976	64	0	0	0	0	1,040
6 TOTAL	4,338,676	(298,412)	(2,676)	0	0	0	4,037,588	4,338,676	(298,412)	(2,676)	0	0	0	4,037,588
UNEARNED PREMIUMS														
(Prior Period)														
7 Fire	0	2,028,652	0	0	0	0	2,028,652	0	2,028,652	0	0	0	0	2,028,652
8 Allied Lines	0	724,239	0	0	0	0	724,239	0	724,239	0	0	0	0	724,239
9 Homeowners	0	5,880,013	0	0	0	0	5,880,013	0	5,880,013	0	0	0	0	5,880,013
10 Other Liability	0	13,344	0	0	0	0	13,344	0	13,344	0	0	0	0	13,344
11 Crime	0	1,760	0	0	0	0	1,760	0	1,760	0	0	0	0	1,760
12 TOTAL	0	8,648,008	0	0	0	0	8,648,008	0	8,648,008	0	0	0	0	8,648,008
UNEARNED PREMIUMS														
(Current Period)														
13 Fire	951,493	1,107,927	0	0	0	0	2,059,420	951,493	1,107,927	0	0	0	0	2,059,420
14 Allied Lines	343,409	394,663	0	0	0	0	738,072	343,409	394,663	0	0	0	0	738,072
15 Homeowners	2,515,612	3,207,255	0	0	0	0	5,722,867	2,515,612	3,207,255	0	0	0	0	5,722,867
16 Other Liability	6,571	7,394	0	0	0	0	13,965	6,571	7,394	0	0	0	0	13,965
17 Crime	905	942	0	0	0	0	1,847	905	942	0	0	0	0	1,847
18 TOTAL	3,817,990	4,718,181	0	0	0	0	8,536,171	3,817,990	4,718,181	0	0	0	0	8,536,171
EARNED PREMIUMS														
19 Fire	127,249	866,545	(785)	0	0	0	993,009	127,249	866,545	(785)	0	0	0	993,009
20 Allied Lines	46,495	307,589	(259)	0	0	0	353,825	46,495	307,589	(259)	0	0	0	353,825
21 Homeowners	346,073	2,450,564	(1,632)	0	0	0	2,795,005	346,073	2,450,564	(1,632)	0	0	0	2,795,005
22 Other Liability	798	5,835	0	0	0	0	6,633	798	5,835	0	0	0	0	6,633
23 Crime	71	882	0	0	0	0	953	71	882	0	0	0	0	953
24 TOTAL	520,686	3,631,415	(2,676)	0	0	0	4,149,425	520,686	3,631,415	(2,676)	0	0	0	4,149,425

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED MARCH 31, 2018

	QUARTER							YEAR TO DATE						
LINE DESCRIPTION	2018	2017	2016	2015	2014	2013	TOTAL	2018	2017	2016	2015	2014	2013	TOTAL
Paid Losses														
1 Fire	121,568	41,438	2,342	0	0	0	165,348	121,568	41,438	2,342	0	0	0	165,348
2 Allied Lines	18,252	33,764	0	0	0	(787)	51,229	18,252	33,764	0	0	0	(787)	51,229
3 Homeowner	541,333	203,475	34,767	39,499	0	(196)	818,878	541,333	203,475	34,767	39,499	0	(196)	818,878
4 Other Liability	0	0	0	1,000	0	0	1,000	0	0	0	1,000	0	0	1,000
5 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 TOTAL	681,153	278,677	37,109	40,499	0	(983)	1,036,455	681,153	278,677	37,109	40,499	0	(983)	1,036,455
Outstanding Losses														
Current Period (incl IBNR)														
7 Fire	302,500	221,303	0	0	0	0	523,803	302,500	221,303	0	0	0	0	523,803
8 Allied Lines	94,000	4,500	0	0	0	0	98,500	94,000	4,500	0	0	0	0	98,500
9 Homeowner	971,623	728,769	96,754	1	0	0	1,797,147	971,623	728,769	96,754	1	0	0	1,797,147
10 Other Liability	6,500	0	0	0	0	0	6,500	6,500	0	0	0	0	0	6,500
11 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 TOTAL	1,374,623	954,572	96,754	1	0	0	2,425,950	1,374,623	954,572	96,754	1	0	0	2,425,950
Outstanding Losses														
Prior Period (incl IBNR)														
13 Fire	0	349,070	0	0	0	0	349,070	0	349,070	0	0	0	0	349,070
14 Allied Lines	0	88,000	0	0	0	0	88,000	0	88,000	0	0	0	0	88,000
15 Homeowners	0	1,527,321	101,954	87,447	0	6,000	1,722,722	0	1,527,321	101,954	87,447	0	6,000	1,722,722
16 Other Liability	0	5,000	0	8,500	0	0	13,500	0	5,000	0	8,500	0	0	13,500
17 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 TOTAL	0	1,969,391	101,954	95,947	0	6,000	2,173,292	0	1,969,391	101,954	95,947	0	6,000	2,173,292
Incurred Losses														
19 Fire	424,068	(86,329)	2,342	0	0	0	340,081	424,068	(86,329)	2,342	0	0	0	340,081
20 Allied Lines	112,252	(49,736)	0	0	0	(787)	61,729	112,252	(49,736)	0	0	0	(787)	61,729
21 Homeowner	1,512,956	(595,077)	29,567	(47,947)	0	(6,196)	893,303	1,512,956	(595,077)	29,567	(47,947)	0	(6,196)	893,303
22 Other Liability	6,500	(5,000)	0	(7,500)	0	0	(6,000)	6,500	(5,000)	0	(7,500)	0	0	(6,000)
23 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL	2,055,776	(736,142)	31,909	(55,447)	0	(6,983)	1,289,113	2,055,776	(736,142)	31,909	(55,447)	0	(6,983)	1,289,113
IBNR (Current Period)														
25 Fire	150,000	0	0	0	0	0	150,000	150,000	0	0	0	0	0	150,000
26 Allied Lines	30,000	0	0	0	0	0	30,000	30,000	0	0	0	0	0	30,000
27 Homeowner	610,000	0	0	0	0	0	610,000	610,000	0	0	0	0	0	610,000
28 Other Liability	5,000	0	0	0	0	0	5,000	5,000	0	0	0	0	0	5,000
29 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30 TOTAL	795,000	0	0	0	0	0	795,000	795,000	0	0	0	0	0	795,000
IBNR (Prior Period)														
31 Fire	0	150,000	0	0	0	0	150,000	0	150,000	0	0	0	0	150,000
32 Allied Lines	0	30,000	0	0	0	0	30,000	0	30,000	0	0	0	0	30,000
33 Homeowner	0	610,000	0	0	0	0	610,000	0	610,000	0	0	0	0	610,000
34 Other Liability	0	5,000	0	0	0	0	5,000	0	5,000	0	0	0	0	5,000
35 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36 TOTAL	0	795,000	0	0	0	0	795,000	0	795,000	0	0	0	0	795,000

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED MARCH 31, 2018

LINE DESCRIPTION	QUARTER							YEAR TO DATE						
	2018	2017	2016	2015	2014	2013	TOTAL	2018	2017	2016	2015	2014	2013	TOTAL
Loss Expenses Paid														
1 Fire	75,382	348	0	0	0	0	75,730	75,382	348	0	0	0	0	75,730
2 Allied Lines	32,143	0	0	35	0	0	32,178	32,143	0	0	35	0	0	32,178
3 Homeowner	445,479	16,103	2,508	6,112	0	2,865	473,067	445,479	16,103	2,508	6,112	0	2,865	473,067
4 Other Liability	1,126	0	0	0	0	0	1,126	1,126	0	0	0	0	0	1,126
5 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 TOTAL	554,130	16,451	2,508	6,147	0	2,865	582,101	554,130	16,451	2,508	6,147	0	2,865	582,101
Unpaid Loss Expenses (Current Period)														
7 Fire	79,037	25,450	0	0	0	0	104,487	79,037	25,450	0	0	0	0	104,487
8 Allied Lines	17,086	518	0	0	0	0	17,604	17,086	518	0	0	0	0	17,604
9 Homeowner	194,785	83,808	11,127	0	0	0	289,720	194,785	83,808	11,127	0	0	0	289,720
10 Other Liability	748	0	0	0	0	0	748	748	0	0	0	0	0	748
11 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 TOTAL	291,656	109,776	11,127	0	0	0	412,559	291,656	109,776	11,127	0	0	0	412,559
Unpaid Loss Expenses (Prior Period)														
13 Fire	0	84,393	0	0	0	0	84,393	0	84,393	0	0	0	0	84,393
14 Allied Lines	0	16,396	0	0	0	0	16,396	0	16,396	0	0	0	0	16,396
15 Homeowners	0	258,691	11,725	10,056	0	690	281,162	0	258,691	11,725	10,056	0	690	281,162
16 Other Liability	0	575	0	978	0	0	1,553	0	575	0	978	0	0	1,553
17 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 TOTAL	0	360,055	11,725	11,034	0	690	383,504	0	360,055	11,725	11,034	0	690	383,504
Incurred Loss Expenses														
19 Fire	154,419	(58,595)	0	0	0	0	95,824	154,419	(58,595)	0	0	0	0	95,824
20 Allied Lines	49,229	(15,878)	0	35	0	0	33,386	49,229	(15,878)	0	35	0	0	33,386
21 Homeowner	640,264	(158,780)	1,910	(3,944)	0	2,175	481,625	640,264	(158,780)	1,910	(3,944)	0	2,175	481,625
22 Other Liability	1,874	(575)	0	(978)	0	0	321	1,874	(575)	0	(978)	0	0	321
23 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL	845,786	(233,828)	1,910	(4,887)	0	2,175	611,156	845,786	(233,828)	1,910	(4,887)	0	2,175	611,156