



April 22, 2019

TO: All Member Companies

ATTN: Chief Executive Officer in Charge of FAIR Plans

RE: Quarterly Statement ending 3/31/19

Enclosed is the Quarterly Statement of the Ohio FAIR Plan Underwriting Association for the period ending 3/31/19. Written Premium for the year to date amounted to \$3,600,268. Year to date Incurred Loss and Loss Adjustment Expenses are \$2,173,716.

Sincerely,

A handwritten signature in black ink that reads "W. Shawn Brace". The signature is written in a cursive, flowing style.

W. Shawn Brace
President

WSB/ken
Enclosure

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
STATEMENT OF ASSETS, LIABILITIES & MEMBERS' EQUITY
AT MARCH 31, 2019

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NON ADMITTED	ADMITTED ASSETS
ASSETS				
Investment	13,675,717			13,675,717
Cash	9,767,341			9,767,341
Accts Receivable	2,083,698		11,091	2,072,607
Furniture & Equipment	333,864		333,864	0
EDP Equipment	162,410		162,410	0
Assessments (EBUB)	0			0
Intangible Asset	0			0
Interest Accrued		35,277		35,277
TOTAL ASSETS	26,023,030	35,277	507,365	25,550,942
LIABILITIES & EQUITY				
Reserves for:				
Unpaid Losses (incl. IBNR)				2,054,650
Unpaid Loss Adj. Expense				376,765
Operating Expenses				319,786
Premium Taxes				13,981
Unearned Premiums				7,545,650
Uncashed Checks				259,735
Advanced Premium				414,644
Distribution (EBUB)				12,499,346
TOTAL RESERVES				23,484,557
Payables for:				
Post Retirement Benefits				1,929,716
Other Payables				26,247
Pension Liability				617,787
TOTAL PAYABLES				2,573,750
MEMBERS EQUITY				(507,365)
TOTAL LIABILITIES & EQUITY				25,550,942

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
FOR PERIOD ENDING MARCH 31, 2019

UNDERWRITING INCOME	QUARTER	YTD
PREMIUMS EARNED	3,656,069	3,656,069
Deductions:		
Losses Incurred	1,497,057	1,497,057
Loss Exp. Incurred	676,659	676,659
Operating Exp. Incurred	1,220,416	1,220,416
Premium Taxes Incurred	14,372	14,372
 TOTAL DEDUCTIONS	3,408,504	3,408,504
 Net Underwriting Gain or (Loss)	 247,565	 247,565
 OTHER INCOME OR (OUTGO)		
Net Investment Income	54,279	54,279
Premium balance Marked Off	(690)	(690)
Other Income	33,181	33,181
 TOTAL OTHER INCOME OR (OUTGO)	86,770	86,770
 Net Income or (Loss)	 334,335	 334,335
Change In Assets Not Admitted	(11,228)	(11,228)
Net Effect Of Change In EBUB	(334,335)	(334,335)
 Net Change In Equity	(11,228)	(11,228)
 EQUITY ACCOUNT		
Member's Equity (Prior Period) 12/31/18	(496,137)	12/31/18 (496,137)
Member's Equity (Current Period) 03/31/19	(507,365)	03/31/19 (507,365)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED MARCH 31, 2019

ITEM DESCRIPTION	QUARTER								YEAR TO DATE							
	2019	2018	2017	2016	2015	2014	2013	TOTAL	2019	2018	2017	2016	2015	2014	2013	TOTAL
<u>Income Received:</u>																
1 Premiums Written	3,889,997	(286,727)	(2,976)	(26)	0	0	0	3,600,268	3,889,997	(286,727)	(2,976)	(26)	0	0	0	3,600,268
2 Interest Received	69,869	0	0	0	0	0	0	69,869	69,869	0	0	0	0	0	0	69,869
3 Misc Income	33,181	0	0	0	0	0	0	33,181	33,181	0	0	0	0	0	0	33,181
4 TOTAL	3,993,047	(286,727)	(2,976)	(26)	0	0	0	3,703,318	3,993,047	(286,727)	(2,976)	(26)	0	0	0	3,703,318
<u>Expenses Paid</u>																
5 Losses	525,923	524,646	(2,064)	3,031	(1)	0	(1,201)	1,050,334	525,923	524,646	(2,064)	3,031	(1)	0	(1,201)	1,050,334
6 Loss Adj. Expense	562,438	24,595	32,972	4,509	667	0	105	625,286	562,438	24,595	32,972	4,509	667	0	105	625,286
7 Commissions	429,257	(11,658)	(357)	(3)	0	0	0	417,239	429,257	(11,658)	(357)	(3)	0	0	0	417,239
8 Operating Expense	483,391	173,272	0	0	0	0	0	656,663	483,391	173,272	0	0	0	0	0	656,663
9 Premium Taxes	25,052	0	0	0	0	0	0	25,052	25,052	0	0	0	0	0	0	25,052
10 Premium Bal. Chgd. Off	690	0	0	0	0	0	0	690	690	0	0	0	0	0	0	690
11 TOTAL EXPENSES PAID	2,026,751	710,855	30,551	7,537	666	0	(1,096)	2,775,264	2,026,751	710,855	30,551	7,537	666	0	(1,096)	2,775,264
12 Net Cash Change	1,966,296	(997,582)	(33,527)	(7,563)	(666)	0	1,096	928,054	1,966,296	(997,582)	(33,527)	(7,563)	(666)	0	1,096	928,054
<u>Reserves:</u>																
(Deduct Current Period)																
13 Unpaid Losses	1,111,562	826,365	112,223	4,000	500	0	0	2,054,650	1,111,562	826,365	112,223	4,000	500	0	0	2,054,650
14 Unpaid Loss Expense	268,309	95,032	12,906	460	58	0	0	376,765	268,309	95,032	12,906	460	58	0	0	376,765
15 Operating Expense	319,786	0	0	0	0	0	0	319,786	319,786	0	0	0	0	0	0	319,786
16 Premium Taxes	13,981	0	0	0	0	0	0	13,981	13,981	0	0	0	0	0	0	13,981
17 Unearned Premiums	3,426,492	4,119,158	0	0	0	0	0	7,545,650	3,426,492	4,119,158	0	0	0	0	0	7,545,650
TOTAL	5,140,130	5,040,555	125,129	4,460	558	0	0	10,310,832	5,140,130	5,040,555	125,129	4,460	558	0	0	10,310,832
<u>Reserves:</u>																
(Add Prior Period)																
18 Unpaid Losses	0	1,522,491	72,936	12,500	0	0	0	1,607,927	0	1,522,491	72,936	12,500	0	0	0	1,607,927
19 Unpaid Loss Expense	0	315,566	8,388	1,438	0	0	0	325,392	0	315,566	8,388	1,438	0	0	0	325,392
20 Operating Expense	0	173,272	0	0	0	0	0	173,272	0	173,272	0	0	0	0	0	173,272
21 Premium Taxes	0	24,661	0	0	0	0	0	24,661	0	24,661	0	0	0	0	0	24,661
22 Unearned Premiums	0	7,601,451	0	0	0	0	0	7,601,451	0	7,601,451	0	0	0	0	0	7,601,451
TOTAL	0	9,637,441	81,324	13,938	0	0	0	9,732,703	0	9,637,441	81,324	13,938	0	0	0	9,732,703
23 Net Reserve Change	(5,140,130)	4,596,886	(43,805)	9,478	(558)	0	0	(578,129)	(5,140,130)	4,596,886	(43,805)	9,478	(558)	0	0	(578,129)
<u>Other Changes:</u>																
Deduct (Prior Period)																
24 Interest Accrued	0	50,867	0	0	0	0	0	50,867	0	50,867	0	0	0	0	0	50,867
25 Assets Not Admitted	0	728,157	0	0	0	0	0	728,157	0	728,157	0	0	0	0	0	728,157
26 Change In EBUB	0	(13,380,168)	0	0	0	0	0	(13,380,168)	0	(13,380,168)	0	0	0	0	0	(13,380,168)
Add (Current Period)																
27 Interest Accrued	35,277	0	0	0	0	0	0	35,277	35,277	0	0	0	0	0	0	35,277
28 Assets Not Admitted	716,929	0	0	0	0	0	0	716,929	716,929	0	0	0	0	0	0	716,929
29 Change In EBUB	(13,714,503)	0	0	0	0	0	0	(13,714,503)	(13,714,503)	0	0	0	0	0	0	(13,714,503)
30 Net Other Changes	(12,962,297)	12,601,144	0	0	0	0	0	(361,153)	(12,962,297)	12,601,144	0	0	0	0	0	(361,153)
31 Assessments Or (Distributions)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change In Member's Equity	(16,136,131)	16,200,448	(77,332)	1,915	(1,224)	0	1,096	(11,228)	(16,136,131)	16,200,448	(77,332)	1,915	(1,224)	0	1,096	(11,228)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
POLICY YEARS-INCEPTION TO 3/31/19

ITEM DESCRIPTION	2019	2018	2017	2016	2015	2014	2013	TOTAL
INCOME RECEIVED								
1 Premium Written	3,889,997	15,278,414	17,138,709	19,543,212	22,485,566	24,879,682	25,837,884	129,053,464
2 Interest Received	69,869	216,581	94,201	21,711	12,536	10,575	8,692	434,165
Miscellaneous Income	33,181	98,870	84,374	113,377	95,821	105,887	134,476	665,986
3 TOTAL INCOME	3,993,047	15,593,865	17,317,284	19,678,300	22,593,923	24,996,144	25,981,052	130,153,615
EXPENSES PAID								
4 Losses	525,923	4,490,489	6,349,333	8,964,796	9,183,341	11,289,005	11,772,091	52,574,978
5 Loss Adj. Expense	562,438	2,180,899	2,493,298	2,590,247	2,629,949	2,769,561	2,997,531	16,223,923
6 Commissions	429,257	1,773,579	1,993,634	2,270,238	2,595,624	2,872,771	2,979,064	14,914,167
7 Operating Expense	483,391	2,512,605	2,651,248	3,379,593	3,737,010	5,050,624	5,349,763	23,164,234
8 Premium Taxes	25,052	61,016	68,974	83,840	95,400	102,355	100,073	536,710
9 Premium Chgd. Off	690	6,421	1,272	(2,310)	(24,126)	(5,072)	(3,036)	(26,161)
10 TOTAL EXPENSE PAID	2,026,751	11,025,009	13,557,759	17,286,404	18,217,198	22,079,244	23,195,486	107,387,851
11 Net Cash Change	1,966,296	4,568,856	3,759,525	2,391,896	4,376,725	2,916,900	2,785,566	22,765,764
RESERVES								
(Deduct Current)								
12 Unpaid Losses	1,111,562	826,365	112,223	4,000	500	0	0	2,054,650
13 Unpaid Loss Exp.	268,309	95,032	12,906	460	58	0	0	376,765
14 Operating Expense	319,786	0	0	0	0	0	0	319,786
15 Premium Taxes	13,981	0	0	0	0	0	0	13,981
16 Unearned Premium	3,426,492	4,119,158	0	0	0	0	0	7,545,650
17 TOTAL CURRENT	5,140,130	5,040,555	125,129	4,460	558	0	0	10,310,832
OTHER CHANGES								
(Add Current)								
18 Interest Accrued	35,277	0	0	0	0	0	0	35,277
19 Assets Not Admitted	716,929	0	0	0	0	0	0	716,929
20 TOTAL OTHER CHANGES	752,206	0	0	0	0	0	0	752,206
21 Change In Effect EBUB	(13,714,503)	0	0	0	0	0	0	(13,714,503)
22 Assessments	0	0	0	0	0	0	0	0
NET MEMBERS' EQUITY	(16,136,131)	(471,699)	3,634,396	2,387,436	4,376,167	2,916,900	2,785,566	(507,365)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED MARCH 31, 2019

ITEM DESCRIPTION	QUARTER								YEAR TO DATE							
	2019	2018	2017	2016	2015	2014	2013	TOTAL	2019	2018	2017	2016	2015	2014	2013	TOTAL
PREMIUMS WRITTEN:																
1 Fire	984,557	(57,593)	(1,288)	(20)	0	0	0	925,656	984,557	(57,593)	(1,288)	(20)	0	0	0	925,656
2 Allied Lines	342,381	(21,282)	(416)	(6)	0	0	0	320,677	342,381	(21,282)	(416)	(6)	0	0	0	320,677
3 Homeowners	2,555,333	(207,879)	(1,272)	0	0	0	0	2,346,182	2,555,333	(207,879)	(1,272)	0	0	0	0	2,346,182
4 Other Liability	6,909	39	0	0	0	0	0	6,948	6,909	39	0	0	0	0	0	6,948
5 Crime	817	(12)	0	0	0	0	0	805	817	(12)	0	0	0	0	0	805
6 TOTAL	3,889,997	(286,727)	(2,976)	(26)	0	0	0	3,600,268	3,889,997	(286,727)	(2,976)	(26)	0	0	0	3,600,268
UNEARNED PREMIUMS																
(Prior Period)																
7 Fire	0	1,759,720	0	0	0	0	0	1,759,720	0	1,759,720	0	0	0	0	0	1,759,720
8 Allied Lines	0	621,557	0	0	0	0	0	621,557	0	621,557	0	0	0	0	0	621,557
9 Homeowners	0	5,206,080	0	0	0	0	0	5,206,080	0	5,206,080	0	0	0	0	0	5,206,080
10 Other Liability	0	12,326	0	0	0	0	0	12,326	0	12,326	0	0	0	0	0	12,326
11 Crime	0	1,768	0	0	0	0	0	1,768	0	1,768	0	0	0	0	0	1,768
12 TOTAL	0	7,601,451	0	0	0	0	0	7,601,451	0	7,601,451	0	0	0	0	0	7,601,451
UNEARNED PREMIUMS																
(Current Period)																
13 Fire	866,352	953,986	0	0	0	0	0	1,820,338	866,352	953,986	0	0	0	0	0	1,820,338
14 Allied Lines	301,521	337,639	0	0	0	0	0	639,160	301,521	337,639	0	0	0	0	0	639,160
15 Homeowners	2,251,782	2,819,608	0	0	0	0	0	5,071,390	2,251,782	2,819,608	0	0	0	0	0	5,071,390
16 Other Liability	6,124	7,011	0	0	0	0	0	13,135	6,124	7,011	0	0	0	0	0	13,135
17 Crime	713	914	0	0	0	0	0	1,627	713	914	0	0	0	0	0	1,627
18 TOTAL	3,426,492	4,119,158	0	0	0	0	0	7,545,650	3,426,492	4,119,158	0	0	0	0	0	7,545,650
EARNED PREMIUMS																
19 Fire	118,205	748,141	(1,288)	(20)	0	0	0	865,038	118,205	748,141	(1,288)	(20)	0	0	0	865,038
20 Allied Lines	40,860	262,636	(416)	(6)	0	0	0	303,074	40,860	262,636	(416)	(6)	0	0	0	303,074
21 Homeowners	303,551	2,178,593	(1,272)	0	0	0	0	2,480,872	303,551	2,178,593	(1,272)	0	0	0	0	2,480,872
22 Other Liability	785	5,354	0	0	0	0	0	6,139	785	5,354	0	0	0	0	0	6,139
23 Crime	104	842	0	0	0	0	0	946	104	842	0	0	0	0	0	946
24 TOTAL	463,505	3,195,566	(2,976)	(26)	0	0	0	3,656,069	463,505	3,195,566	(2,976)	(26)	0	0	0	3,656,069

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED MARCH 31, 2019

	QUARTER								YEAR TO DATE							
LINE DESCRIPTION	2019	2018	2017	2016	2015	2014	2013	TOTAL	2019	2018	2017	2016	2015	2014	2013	TOTAL
Paid Losses																
1 Fire	142,800	154,248	0	0	(1)	0	0	297,047	142,800	154,248	0	0	(1)	0	0	297,047
2 Allied Lines	59,217	21,555	0	0	0	0	(520)	80,252	59,217	21,555	0	0	0	0	(520)	80,252
3 Homeowner	323,906	348,843	(2,064)	0	0	0	(681)	670,004	323,906	348,843	(2,064)	0	0	0	(681)	670,004
4 Other Liability	0	0	0	3,031	0	0	0	3,031	0	0	0	3,031	0	0	0	3,031
5 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 TOTAL	525,923	524,646	(2,064)	3,031	(1)	0	(1,201)	1,050,334	525,923	524,646	(2,064)	3,031	(1)	0	(1,201)	1,050,334
Outstanding Losses																
Current Period (incl IBNR)																
7 Fire	293,000	32,500	0	0	0	0	0	325,500	293,000	32,500	0	0	0	0	0	325,500
8 Allied Lines	125,000	1,000	1,000	0	500	0	0	127,500	125,000	1,000	1,000	0	500	0	0	127,500
9 Homeowner	688,562	792,865	111,223	4,000	0	0	0	1,596,650	688,562	792,865	111,223	4,000	0	0	0	1,596,650
10 Other Liability	5,000	0	0	0	0	0	0	5,000	5,000	0	0	0	0	0	0	5,000
11 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 TOTAL	1,111,562	826,365	112,223	4,000	500	0	0	2,054,650	1,111,562	826,365	112,223	4,000	500	0	0	2,054,650
Outstanding Losses																
Prior Period (incl IBNR)																
13 Fire	0	278,851	0	0	0	0	0	278,851	0	278,851	0	0	0	0	0	278,851
14 Allied Lines	0	51,762	0	0	0	0	0	51,762	0	51,762	0	0	0	0	0	51,762
15 Homeowners	0	1,186,878	72,936	11,000	0	0	0	1,270,814	0	1,186,878	72,936	11,000	0	0	0	1,270,814
16 Other Liability	0	5,000	0	1,500	0	0	0	6,500	0	5,000	0	1,500	0	0	0	6,500
17 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 TOTAL	0	1,522,491	72,936	12,500	0	0	0	1,607,927	0	1,522,491	72,936	12,500	0	0	0	1,607,927
Incurred Losses																
19 Fire	435,800	(92,103)	0	0	(1)	0	0	343,696	435,800	(92,103)	0	0	(1)	0	0	343,696
20 Allied Lines	184,217	(29,207)	1,000	0	500	0	(520)	155,990	184,217	(29,207)	1,000	0	500	0	(520)	155,990
21 Homeowner	1,012,468	(45,170)	36,223	(7,000)	0	0	(681)	995,840	1,012,468	(45,170)	36,223	(7,000)	0	0	(681)	995,840
22 Other Liability	5,000	(5,000)	0	1,531	0	0	0	1,531	5,000	(5,000)	0	1,531	0	0	0	1,531
23 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL	1,637,485	(171,480)	37,223	(5,469)	499	0	(1,201)	1,497,057	1,637,485	(171,480)	37,223	(5,469)	499	0	(1,201)	1,497,057
IBNR (Current Period)																
25 Fire	110,000	0	0	0	0	0	0	110,000	110,000	0	0	0	0	0	0	110,000
26 Allied Lines	28,000	0	0	0	0	0	0	28,000	28,000	0	0	0	0	0	0	28,000
27 Homeowner	105,000	0	0	0	0	0	0	105,000	105,000	0	0	0	0	0	0	105,000
28 Other Liability	5,000	0	0	0	0	0	0	5,000	5,000	0	0	0	0	0	0	5,000
29 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30 TOTAL	248,000	0	0	0	0	0	0	248,000	248,000	0	0	0	0	0	0	248,000
IBNR (Prior Period)																
31 Fire	0	110,000	0	0	0	0	0	110,000	0	110,000	0	0	0	0	0	110,000
32 Allied Lines	0	28,000	0	0	0	0	0	28,000	0	28,000	0	0	0	0	0	28,000
33 Homeowner	0	105,000	0	0	0	0	0	105,000	0	105,000	0	0	0	0	0	105,000
34 Other Liability	0	5,000	0	0	0	0	0	5,000	0	5,000	0	0	0	0	0	5,000
35 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36 TOTAL	0	248,000	0	0	0	0	0	248,000	0	248,000	0	0	0	0	0	248,000

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED MARCH 31, 2019

EXHIBIT 4C

	QUARTER								YEAR TO DATE							
LINE DESCRIPTION	2019	2018	2017	2016	2015	2014	2013	TOTAL	2019	2018	2017	2016	2015	2014	2013	TOTAL
Loss Expenses Paid																
1 Fire	195,121	4,825	0	0	0	0	70	200,016	195,121	4,825	0	0	0	0	70	200,016
2 Allied Lines	40,035	1,657	0	0	0	0	0	41,692	40,035	1,657	0	0	0	0	0	41,692
3 Homeowner	324,169	18,113	32,972	4,509	667	0	35	380,465	324,169	18,113	32,972	4,509	667	0	35	380,465
4 Other Liability	3,113	0	0	0	0	0	0	3,113	3,113	0	0	0	0	0	0	3,113
5 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 TOTAL	562,438	24,595	32,972	4,509	667	0	105	625,286	562,438	24,595	32,972	4,509	667	0	105	625,286
Unpaid Loss Expenses (Current Period)																
7 Fire	48,050	3,738	0	0	0	0	0	51,788	48,050	3,738	0	0	0	0	0	51,788
8 Allied Lines	14,375	115	115	0	58	0	0	14,663	14,375	115	115	0	58	0	0	14,663
9 Homeowner	205,309	91,179	12,791	460	0	0	0	309,739	205,309	91,179	12,791	460	0	0	0	309,739
10 Other Liability	575	0	0	0	0	0	0	575	575	0	0	0	0	0	0	575
11 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 TOTAL	268,309	95,032	12,906	460	58	0	0	376,765	268,309	95,032	12,906	460	58	0	0	376,765
Unpaid Loss Expenses (Prior Period)																
13 Fire	0	46,423	0	0	0	0	0	46,423	0	46,423	0	0	0	0	0	46,423
14 Allied Lines	0	5,953	0	0	0	0	0	5,953	0	5,953	0	0	0	0	0	5,953
15 Homeowners	0	262,615	8,388	1,265	0	0	0	272,268	0	262,615	8,388	1,265	0	0	0	272,268
16 Other Liability	0	575	0	173	0	0	0	748	0	575	0	173	0	0	0	748
17 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 TOTAL	0	315,566	8,388	1,438	0	0	0	325,392	0	315,566	8,388	1,438	0	0	0	325,392
Incurred Loss Expenses																
19 Fire	243,171	(37,860)	0	0	0	0	70	205,381	243,171	(37,860)	0	0	0	0	70	205,381
20 Allied Lines	54,410	(4,181)	115	0	58	0	0	50,402	54,410	(4,181)	115	0	58	0	0	50,402
21 Homeowner	529,478	(153,323)	37,375	3,704	667	0	35	417,936	529,478	(153,323)	37,375	3,704	667	0	35	417,936
22 Other Liability	3,688	(575)	0	(173)	0	0	0	2,940	3,688	(575)	0	(173)	0	0	0	2,940
23 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL	830,747	(195,939)	37,490	3,531	725	0	105	676,659	830,747	(195,939)	37,490	3,531	725	0	105	676,659