



July 16, 2018

TO: All Member Companies

ATTN: Chief Executive Officer in Charge of FAIR Plans

RE: Quarterly Statement ending 6/30/18

Enclosed is the Quarterly Statement of the Ohio FAIR Plan Underwriting Association for the period ending 6/30/18. Written Premium for the year to date amounted to \$7,727,299. Year to date Incurred Loss and Loss Adjustment Expenses are \$3,657,212.

Sincerely,

A handwritten signature in black ink that reads "W. Shawn Brace". The signature is written in a cursive style with a long, sweeping underline.

W. Shawn Brace
President

WSB/ken

Enclosure

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
STATEMENT OF ASSETS' LIABILITIES & MEMBERS' EQUITY
AT JUNE 30, 2018

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
ASSETS				
Investment	12,679,521			12,679,521
Cash	8,508,335			8,508,335
Accts Receivable	2,086,587		5,004	2,081,583
Furniture & Equipment	296,040		296,040	0
EDP Equipment	100,878		100,878	0
Assessments (EBUB)	0			0
Intangible Asset	0			0
Assessments Receivable	0			0
Interest Accrued		73,808		73,808
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	23,671,361	73,808	401,922	23,343,247
LIABILITIES & EQUITY				
Reserves for:				
Unpaid Losses (incl. IBNR)				2,184,958
Unpaid Loss Adj. Expense				384,845
Operating Expenses				199,844
Premium Taxes				29,471
Unearned Premiums				8,158,685
Uncashed Checks				321,127
Advanced Premium				429,332
Distributions (EBUB)				9,073,572
				<u> </u>
TOTAL RESERVES				20,781,834
Payables for:				
Post Retirement Benefits				2,062,602
Other Payables				25,018
Pension Liability				875,715
				<u> </u>
TOTAL PAYABLES				2,963,335
MEMBERS EQUITY				(401,922)
				<u> </u>
TOTAL LIABILITIES & EQUITY				23,343,247

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
FOR PERIOD ENDING JUNE 30, 2018

UNDERWRITING INCOME	QUARTER		YTD
PREMIUMS EARNED	4,067,197		8,216,622
Deductions:			
Losses Incurred	1,224,148		2,513,261
Loss Exp. Incurred	532,795		1,143,951
Operating Exp. Incurred	1,108,187		2,424,522
Premium Taxes Incurred	13,879		29,914
TOTAL DEDUCTIONS	2,879,009		6,111,648
Net Underwriting Gain or (Loss)	1,188,188		2,104,974
 OTHER INCOME OR (OUTGO)			
Net Investment Income	46,293		125,925
Premium balance Marked Off	(5,173)		(5,150)
Other Income	24,867		50,908
TOTAL OTHER INCOME OR (OUTGO)	65,987		171,683
Net Income or (Loss)	1,254,175		2,276,657
Change In Assets Not Admitted	32,879		64,676
Net Effect Of Change In EBUB	(1,254,175)		(2,276,657)
Net Change In Equity	32,879		64,676
 EQUITY ACCOUNT			
Member's Equity (Prior Period) 03/31/18	(434,801)	12/31/17	(466,598)
Member's Equity (Current Period) 06/30/18	(401,922)	06/30/18	(401,922)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED JUNE 30, 2018

ITEM DESCRIPTION	QUARTER							YEAR TO DATE						
	2018	2017	2016	2015	2014	2013	TOTAL	2018	2017	2016	2015	2014	2013	TOTAL
<u>Income Received:</u>														
1 Premiums Written	3,861,366	(169,789)	(1,866)	0	0	0	3,689,711	8,200,042	(468,201)	(4,542)	0	0	0	7,727,299
2 Interest Received	44,598	0	0	0	0	0	44,598	82,528	0	0	0	0	0	82,528
Misc Income	24,867	0	0	0	0	0	24,867	50,908	0	0	0	0	0	50,908
3 TOTAL	3,930,831	(169,789)	(1,866)	0	0	0	3,759,176	8,333,478	(468,201)	(4,542)	0	0	0	7,860,735
<u>Expenses Paid</u>														
4 Losses	997,035	423,365	41,729	1	0	3,010	1,465,140	1,678,188	702,042	78,838	40,500	0	2,027	2,501,595
5 Loss Adj. Expense	493,941	49,858	7,862	3,280	0	5,568	560,509	1,048,071	66,309	10,370	9,427	0	8,433	1,142,610
6 Commissions	453,889	(19,415)	(224)	0	0	0	434,250	936,744	(30,243)	(543)	0	0	0	905,958
7 Operating Expense	714,052	0	0	0	0	0	714,052	1,318,720	151,054	0	0	0	0	1,469,774
8 Premium Taxes	0	0	0	0	0	0	0	28,448	0	0	0	0	0	28,448
9 Premium Bal. Chgd. Off	5,173	0	0	0	0	0	5,173	5,150	0	0	0	0	0	5,150
10 TOTAL EXPENSES PAID	2,664,090	453,808	49,367	3,281	0	8,578	3,179,124	5,015,321	889,162	88,665	49,927	0	10,460	6,053,535
11 Net Cash Change	1,266,741	(623,597)	(51,233)	(3,281)	0	(8,578)	580,052	3,318,157	(1,357,363)	(93,207)	(49,927)	0	(10,460)	1,807,200
<u>Reserves:</u>														
(Deduct Current Period)														
12 Unpaid Losses	1,655,388	492,570	37,000	0	0	0	2,184,958	1,655,388	492,570	37,000	0	0	0	2,184,958
13 Unpaid Loss Expense	323,944	56,646	4,255	0	0	0	384,845	323,944	56,646	4,255	0	0	0	384,845
14 Operating Expense	199,844	0	0	0	0	0	199,844	199,844	0	0	0	0	0	199,844
15 Premium Taxes	29,471	0	0	0	0	0	29,471	29,471	0	0	0	0	0	29,471
16 Unearned Premiums	6,127,676	2,031,009	0	0	0	0	8,158,685	6,127,676	2,031,009	0	0	0	0	8,158,685
TOTAL	8,336,323	2,580,225	41,255	0	0	0	10,957,803	8,336,323	2,580,225	41,255	0	0	0	10,957,803
<u>Reserves:</u>														
(Add Prior Period)														
17 Unpaid Losses	1,374,623	954,572	96,754	1	0	0	2,425,950	0	1,969,391	101,954	95,947	0	6,000	2,173,292
18 Unpaid Loss Expense	291,656	109,776	11,127	0	0	0	412,559	0	360,055	11,725	11,034	0	690	383,504
19 Operating Expense	239,959	0	0	0	0	0	239,959	0	151,054	0	0	0	0	151,054
20 Premium Taxes	15,592	0	0	0	0	0	15,592	0	28,005	0	0	0	0	28,005
21 Unearned Premiums	3,817,990	4,718,181	0	0	0	0	8,536,171	0	8,648,008	0	0	0	0	8,648,008
TOTAL	5,739,820	5,782,529	107,881	1	0	0	11,630,231	0	11,156,513	113,679	106,981	0	6,690	11,383,863
22 Net Reserve Change	(2,596,503)	3,202,304	66,626	1	0	0	672,428	(8,336,323)	8,576,288	72,424	106,981	0	6,690	426,060
<u>Other Changes:</u>														
(Deduct (Prior Period)														
23 Interest Accrued	72,113	0	0	0	0	0	72,113	0	30,411	0	0	0	0	30,411
24 Assets Not Admitted	789,493	0	0	0	0	0	789,493	0	757,696	0	0	0	0	757,696
25 Change In EBUB	(9,034,554)	0	0	0	0	0	(9,034,554)	0	(8,012,072)	0	0	0	0	(8,012,072)
Add (Current Period)														
26 Interest Accrued	73,808	0	0	0	0	0	73,808	73,808	0	0	0	0	0	73,808
27 Assets Not Admitted	822,372	0	0	0	0	0	822,372	822,372	0	0	0	0	0	822,372
28 Change In EBUB	(10,288,729)	0	0	0	0	0	(10,288,729)	(10,288,729)	0	0	0	0	0	(10,288,729)
29 Net Other Changes	(1,219,601)	0	0	0	0	0	(1,219,601)	(9,392,549)	7,223,965	0	0	0	0	(2,168,584)
30 Assessments Or (Distributions)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change In Member's Equity	(2,549,363)	2,578,707	15,393	(3,280)	0	(8,578)	32,879	(14,410,715)	14,442,890	(20,783)	57,054	0	(3,770)	64,676

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
POLICY YEARS-INCEPTION TO 6/30/18

ITEM DESCRIPTION	2018	2017	2016	2015	2014	2013	TOTAL
INCOME RECEIVED							
1 Premium Written	8,200,042	17,205,550	19,545,737	22,485,566	24,879,682	25,837,884	118,154,461
2 Interest Received	82,528	94,201	21,711	12,536	10,575	8,692	230,243
Miscellaneous Income	50,908	84,374	113,377	95,821	105,887	134,476	584,843
3 TOTAL INCOME	8,333,478	17,384,125	19,680,825	22,593,923	24,996,144	25,981,052	118,969,547
EXPENSES PAID							
4 Losses	1,678,188	6,106,448	8,931,765	9,196,222	11,289,005	11,776,608	48,978,236
5 Loss Adj. Expense	1,048,071	2,434,507	2,572,396	2,628,543	2,769,561	2,995,924	14,449,002
6 Commissions	936,744	2,001,252	2,270,498	2,595,624	2,872,771	2,979,064	13,655,953
7 Operating Expense	1,318,720	2,651,248	3,379,593	3,737,010	5,050,624	5,349,763	21,486,958
8 Premium Taxes	28,448	68,974	83,840	95,400	102,355	100,073	479,090
9 Premium Chgd. Off	5,150	1,272	(2,310)	(24,126)	(5,072)	(3,036)	(28,122)
10 TOTAL EXPENSE PAID	5,015,321	13,263,701	17,235,782	18,228,673	22,079,244	23,198,396	99,021,117
11 Net Cash Change	3,318,157	4,120,424	2,445,043	4,365,250	2,916,900	2,782,656	19,948,430
RESERVES (Deduct Current)							
12 Unpaid Losses	1,655,388	492,570	37,000	0	0	0	2,184,958
13 Unpaid Loss Exp.	323,944	56,646	4,255	0	0	0	384,845
14 Operating Expense	199,844	0	0	0	0	0	199,844
15 Premium Taxes	29,471	0	0	0	0	0	29,471
16 Unearned Premium	6,127,676	2,031,009	0	0	0	0	8,158,685
17 TOTAL CURRENT	8,336,323	2,580,225	41,255	0	0	0	10,957,803
OTHER CHANGES (Add Current)							
18 Interest Accrued	73,808	0	0	0	0	0	73,808
19 Assets Not Admitted	822,372	0	0	0	0	0	822,372
20 TOTAL OTHER CHANGES	896,180	0	0	0	0	0	896,180
21 Change In Effect EBUB	(10,288,729)	0	0	0	0	0	(10,288,729)
22 Assessments	0	0	0	0	0	0	0
NET MEMBERS' EQUITY	(14,410,715)	1,540,199	2,403,788	4,365,250	2,916,900	2,782,656	(401,922)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED JUNE 30, 2018

ITEM DESCRIPTION	QUARTER							YEAR TO DATE						
	2018	2017	2016	2015	2014	2013	TOTAL	2018	2017	2016	2015	2014	2013	TOTAL
PREMIUMS WRITTEN:														
1 Fire	854,424	(35,188)	(298)	0	0	0	818,938	1,933,166	(89,368)	(1,083)	0	0	0	1,842,715
2 Allied Lines	286,122	(14,309)	(34)	0	0	0	271,779	676,026	(36,296)	(293)	0	0	0	639,437
3 Homeowners	2,713,818	(120,044)	(1,524)	0	0	0	2,592,250	5,575,503	(342,238)	(3,156)	0	0	0	5,230,109
4 Other Liability	5,381	(248)	(10)	0	0	0	5,123	12,750	(363)	(10)	0	0	0	12,377
5 Crime	1,621	0	0	0	0	0	1,621	2,597	64	0	0	0	0	2,661
6 TOTAL	3,861,366	(169,789)	(1,866)	0	0	0	3,689,711	8,200,042	(468,201)	(4,542)	0	0	0	7,727,299
UNEARNED PREMIUMS (Prior Period)														
7 Fire	951,493	1,107,927	0	0	0	0	2,059,420	0	2,028,652	0	0	0	0	2,028,652
8 Allied Lines	343,409	394,663	0	0	0	0	738,072	0	724,239	0	0	0	0	724,239
9 Homeowners	2,515,612	3,207,255	0	0	0	0	5,722,867	0	5,880,013	0	0	0	0	5,880,013
10 Other Liability	6,571	7,394	0	0	0	0	13,965	0	13,344	0	0	0	0	13,344
11 Crime	905	942	0	0	0	0	1,847	0	1,760	0	0	0	0	1,760
12 TOTAL	3,817,990	4,718,181	0	0	0	0	8,536,171	0	8,648,008	0	0	0	0	8,648,008
UNEARNED PREMIUMS (Current Period)														
13 Fire	1,426,602	485,360	0	0	0	0	1,911,962	1,426,602	485,360	0	0	0	0	1,911,962
14 Allied Lines	495,968	172,804	0	0	0	0	668,772	495,968	172,804	0	0	0	0	668,772
15 Homeowners	4,193,572	1,369,273	0	0	0	0	5,562,845	4,193,572	1,369,273	0	0	0	0	5,562,845
16 Other Liability	9,405	3,212	0	0	0	0	12,617	9,405	3,212	0	0	0	0	12,617
17 Crime	2,129	360	0	0	0	0	2,489	2,129	360	0	0	0	0	2,489
18 TOTAL	6,127,676	2,031,009	0	0	0	0	8,158,685	6,127,676	2,031,009	0	0	0	0	8,158,685
EARNED PREMIUMS														
19 Fire	379,315	587,379	(298)	0	0	0	966,396	506,564	1,453,924	(1,083)	0	0	0	1,959,405
20 Allied Lines	133,563	207,550	(34)	0	0	0	341,079	180,058	515,139	(293)	0	0	0	694,904
21 Homeowners	1,035,858	1,717,938	(1,524)	0	0	0	2,752,272	1,381,931	4,168,502	(3,156)	0	0	0	5,547,277
22 Other Liability	2,547	3,934	(10)	0	0	0	6,471	3,345	9,769	(10)	0	0	0	13,104
23 Crime	397	582	0	0	0	0	979	468	1,464	0	0	0	0	1,932
24 TOTAL	1,551,680	2,517,383	(1,866)	0	0	0	4,067,197	2,072,366	6,148,798	(4,542)	0	0	0	8,216,622

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED JUNE 30, 2018

LINE DESCRIPTION	QUARTER							YEAR TO DATE						
	2018	2017	2016	2015	2014	2013	TOTAL	2018	2017	2016	2015	2014	2013	TOTAL
Paid Losses														
1 Fire	300,530	218,371	(1)	0	0	0	518,900	422,098	259,809	2,341	0	0	0	684,248
2 Allied Lines	119,900	20,873	0	0	0	(400)	140,373	138,152	54,637	0	0	0	(1,187)	191,602
3 Homeowner	575,678	184,121	41,730	1	0	3,410	804,940	1,117,011	387,596	76,497	39,500	0	3,214	1,623,818
4 Other Liability	927	0	0	0	0	0	927	927	0	0	1,000	0	0	1,927
5 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 TOTAL	997,035	423,365	41,729	1	0	3,010	1,465,140	1,678,188	702,042	78,838	40,500	0	2,027	2,501,595
Outstanding Losses														
Current Period (incl IBNR)														
7 Fire	494,138	0	0	0	0	0	494,138	494,138	0	0	0	0	0	494,138
8 Allied Lines	59,000	11,000	0	0	0	0	70,000	59,000	11,000	0	0	0	0	70,000
9 Homeowner	1,097,250	481,570	37,000	0	0	0	1,615,820	1,097,250	481,570	37,000	0	0	0	1,615,820
10 Other Liability	5,000	0	0	0	0	0	5,000	5,000	0	0	0	0	0	5,000
11 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 TOTAL	1,655,388	492,570	37,000	0	0	0	2,184,958	1,655,388	492,570	37,000	0	0	0	2,184,958
Outstanding Losses														
Prior Period (incl IBNR)														
13 Fire	302,500	221,303	0	0	0	0	523,803	0	349,070	0	0	0	0	349,070
14 Allied Lines	94,000	4,500	0	0	0	0	98,500	0	88,000	0	0	0	0	88,000
15 Homeowners	971,623	728,769	96,754	1	0	0	1,797,147	0	1,527,321	101,954	87,447	0	6,000	1,722,722
16 Other Liability	6,500	0	0	0	0	0	6,500	0	5,000	0	8,500	0	0	13,500
17 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 TOTAL	1,374,623	954,572	96,754	1	0	0	2,425,950	0	1,969,391	101,954	95,947	0	6,000	2,173,292
Incurred Losses														
19 Fire	492,168	(2,932)	(1)	0	0	0	489,235	916,236	(89,261)	2,341	0	0	0	829,316
20 Allied Lines	84,900	27,373	0	0	0	(400)	111,873	197,152	(22,363)	0	0	0	(1,187)	173,602
21 Homeowner	701,305	(63,078)	(18,024)	0	0	3,410	623,613	2,214,261	(658,155)	11,543	(47,947)	0	(2,786)	1,516,916
22 Other Liability	(573)	0	0	0	0	0	(573)	5,927	(5,000)	0	(7,500)	0	0	(6,573)
23 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL	1,277,800	-38,637	(18,025)	0	0	3,010	1,224,148	3,333,576	(774,779)	13,884	(55,447)	0	(3,973)	2,513,261
IBNR (Current Period)														
25 Fire	150,000	0	0	0	0	0	150,000	150,000	0	0	0	0	0	150,000
26 Allied Lines	30,000	0	0	0	0	0	30,000	30,000	0	0	0	0	0	30,000
27 Homeowner	610,000	0	0	0	0	0	610,000	610,000	0	0	0	0	0	610,000
28 Other Liability	5,000	0	0	0	0	0	5,000	5,000	0	0	0	0	0	5,000
29 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30 TOTAL	795,000	0	0	0	0	0	795,000	795,000	0	0	0	0	0	795,000
IBNR (Prior Period)														
31 Fire	150,000	0	0	0	0	0	150,000	0	150,000	0	0	0	0	150,000
32 Allied Lines	30,000	0	0	0	0	0	30,000	0	30,000	0	0	0	0	30,000
33 Homeowner	610,000	0	0	0	0	0	610,000	0	610,000	0	0	0	0	610,000
34 Other Liability	5,000	0	0	0	0	0	5,000	0	5,000	0	0	0	0	5,000
35 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36 TOTAL	795,000	0	0	0	0	0	795,000	0	795,000	0	0	0	0	795,000

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED JUNE 30, 2018

DESCRIPTION	QUARTER							YEAR TO DATE						
	2018	2017	2016	2015	2014	2013	TOTAL	2018	2017	2016	2015	2014	2013	TOTAL
Loss Expenses Paid														
Fire	118,778	3,493	0	0	0	0	122,271	194,160	3,841	0	0	0	0	198,001
Allied Lines	40,303	5,925	0	0	0	0	46,228	72,446	5,925	0	35	0	0	78,406
Homeowner	333,739	40,440	7,862	3,280	0	5,568	390,889	779,218	56,543	10,370	9,392	0	8,433	863,956
Other Liability	1,121	0	0	0	0	0	1,121	2,247	0	0	0	0	0	2,247
Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	493,941	49,858	7,862	3,280	0	5,568	560,509	1,048,071	66,309	10,370	9,427	0	8,433	1,142,610
Unpaid Loss Expenses (Current Period)														
Fire	101,076	0	0	0	0	0	101,076	101,076	0	0	0	0	0	101,076
Allied Lines	13,060	1,265	0	0	0	0	14,325	13,060	1,265	0	0	0	0	14,325
Homeowner	209,233	55,381	4,255	0	0	0	268,869	209,233	55,381	4,255	0	0	0	268,869
Other Liability	575	0	0	0	0	0	575	575	0	0	0	0	0	575
Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	323,944	56,646	4,255	0	0	0	384,845	323,944	56,646	4,255	0	0	0	384,845
Unpaid Loss Expenses (Prior Period)														
Fire	79,037	25,450	0	0	0	0	104,487	0	84,393	0	0	0	0	84,393
Allied Lines	17,086	518	0	0	0	0	17,604	0	16,396	0	0	0	0	16,396
Homeowners	194,785	83,808	11,127	0	0	0	289,720	0	258,691	11,725	10,056	0	690	281,162
Other Liability	748	0	0	0	0	0	748	0	575	0	978	0	0	1,553
Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	291,656	109,776	11,127	0	0	0	412,559	0	360,055	11,725	11,034	0	690	383,504
Incurred Loss Expenses														
Fire	140,817	(21,957)	0	0	0	0	118,860	295,236	(80,552)	0	0	0	0	214,684
Allied Lines	36,277	6,672	0	0	0	0	42,949	85,506	(9,206)	0	35	0	0	76,335
Homeowner	348,187	12,013	990	3,280	0	5,568	370,038	988,451	(146,767)	2,900	(664)	0	7,743	851,663
Other Liability	948	0	0	0	0	0	948	2,822	(575)	0	(978)	0	0	1,269
Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	526,229	(3,272)	990	3,280	0	5,568	532,795	1,372,015	(237,100)	2,900	(1,607)	0	7,743	1,143,951